

Report on Supreme Court Ruling against a Former Director

1. Subject	<ul style="list-style-type: none"> - Ruling by the Supreme Court of Korea against Mr. Jae Won Chey, a former director of SK Telecom Co., Ltd. (the “Company”), in the litigation against Mr. Jae Won Chey and three other defendants on charges of embezzlement.
2. Amount Involved	<ul style="list-style-type: none"> - Amount involved: Won 42,850,000,000. - Paid-in capital of the Company: Won 12,854,782,317,399 (as of December 31, 2012) - Ratio to paid-in-capital: 0.33% - Conglomerate under the Korean Monopoly Regulation and Fair Trade Act: Yes
3. Date of Supreme Court Ruling	February 27, 2014
4. Other Noteworthy Matters	<ul style="list-style-type: none"> - With respect to “1. Subject,” the three other defendants mentioned above were not directors or executive officers of the Company at the time of the alleged embezzlement. - With respect to “2. Amount Involved,” of the amount set forth in the related indictment, the amount involved set forth above is the maximum amount that is relevant to the Company. However, the Company has not incurred any loss as the funds that are the subject of the alleged embezzlement are currently being managed in the ordinary course of business.
5. Related Filings	<ul style="list-style-type: none"> - The Company’s annual report on Form 20-F for the fiscal year ended December 31, 2012, which was filed on April 30, 2013 - The Company’s report on Form 6-K furnished on January 17, 2013 - The Company’s report on Form 6-K furnished on October 2, 2013

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.

(Registrant)

By: /s/ Soo Cheol Hwang

(Signature)

Name: Soo Cheol Hwang

Title: Senior Vice President

Date: March 4, 2014