

Sinopec Shanghai Petrochemical Company Limited
2013 Annual Results
(Prepared under International Financial Reporting Standards)

Consolidated Income Statement

	For the year ended 31 December	
	2013	2012
	RMB'000	RMB'000
Revenue	115,490,326	93,008,338
Sales taxes and surcharges	(9,987,148)	(5,791,064)
Net sales	105,503,178	87,217,274
Cost of sales	(103,225,914)	(88,617,789)
Gross profit/(loss)	2,277,264	(1,400,515)
Selling and administrative expenses	(691,020)	(649,906)
Other operating income	673,384	333,754
Other operating expenses	(67,362)	(55,779)
Operating profit/(loss)	2,192,266	(1,772,446)
Finance income	498,416	86,545
Finance expenses	(376,696)	(369,802)
Finance income/(expenses) – net	121,720	(283,257)
Investment income	-	6,446
Share of profit of investments accounted for using the equity method	130,667	32,784
Profit/(loss) before income tax	2,444,653	(2,016,473)
Income tax expense	(379,151)	511,331
Profit/(loss) for the year	2,065,502	(1,505,142)
Attributable to:		
Owners of the Company	2,055,328	(1,528,397)
Non-controlling interests	10,174	23,255
Profit/(loss) for the year	2,065,502	(1,505,142)
Earnings/(loss) per share attributable to owners of the Company for the year (expressed in RMB per share)		
Basic	RMB0.190	RMB(0.142)
Diluted	RMB0.190	RMB(0.142)