

**For Immediate Release**



**Tonly Electronics Holdings Limited**  
**(Stock Code: 01249)**

**Audio-visual Product Sales Revenue for the First Half of 2014**  
**Amounted to HK\$2,083.8 Million**

(July 11 2014, Hong Kong) **Tonly Electronics Holdings Limited** (“Tonly Electronics” or “the Group”; SEHK stock code: 01249) announces its unaudited monthly sales performance in June and for the first half of 2014.

In June 2014, the Group recorded monthly revenue of HK\$320.6 million from AV products, up 19.3% year-on-year. For the first half of 2014, the Group recorded revenue of HK\$2,083.8 million from audio-visual (“AV”) products, up 40.2% year-on-year.

The unaudited monthly sales revenue for video disc players decreased by 7.7% to HK\$165.7 million in June, and that for the first half of 2014 increased by 2.6% year-on-year to HK\$953.8 million.

The unaudited monthly sales revenue for audio products grew by 36.5% year-on-year to HK\$119.5 million in June 2014 and that for the first half of 2014 increased by 35.3% year-on-year to HK\$740.7 million.

The unaudited monthly sales revenue for media boxes surged by 1,909.2% year-on-year to HK\$35.5 million in June 2014 and that for the first half of 2014 increased by 4,102.7% year-on-year to HK\$389.4 million.

The Group will continue to solidify its leading position in the AV product market. Meanwhile, it will also strive to pursue for higher profitability by enhancing its research and development efficiency and developing a diversified product portfolio with audio products and media boxes as the focus to maximize value for its customers and shareholders.

- End -

Unaudited Sales Revenue (HK\$'000)	June-14	June-13	YoY Change (%)	Jan-Jun 14	Jan-Jun 13	YoY Change (%)
<b>Video disc players</b>	165,685	179,488	-7.7%	953,756	929,300	2.6%
<b>Audio Products #</b>						
— Traditional audio products	78,014	75,306	3.6%	391,509	439,569	-10.9%
— New audio products	41,444	12,225	239.0%	349,167	107,805	223.9%
<b>Subtotal</b>	119,458	87,531	36.5%	740,676	547,374	35.3%
<b>Media boxes *</b>	35,502	1,767	1,909.2%	389,381	9,265	4,102.7%
<b>Total</b>	320,645	268,786	19.3%	2,083,813	1,485,939	40.2%

\* Media boxes includes OTT, which was categorized as video products in the previous press releases or result announcements.

#Certain traditional audio products have been upgraded to new audio products, and revenue from the sales of such upgraded audio products for 2013 has been reclassified and restated accordingly.

Note: The above products do not cover all the business of the Group and the above figures do not fully reflect the business performance of the Group in the abovementioned period.

### **About Tonly Electronics**

Tonly Electronics Holdings Limited (stock code: 01249) is a leading vertically-integrated manufacturing services provider in the audio-visual (“AV”) products. It is also the largest video products manufacturer and the fourth largest HTS & Soundbars manufacturer in the PRC, and is principally engaged in the research and development, manufacturing and sales of audio-visual products (excluding TV sets) for international brands on an ODM basis. Tonly Electronics is also one of the ABS-s manufacturers under the programmes of “Hu Hu Tong” and “Cun Cun Tong” initiated by The State Administration of Radio, Film, and Television (“SARFT”). Its ultimate controlling shareholder is TCL Corporation (a company listed on the Shenzhen Stock Exchange, Stock code 000100.SZ) .

For more information, please visit its website at [www.tonlyele.com](http://www.tonlyele.com).

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