

For Immediate Release



Tonly Electronics Holdings Limited
(Stock Code: 01249)

Audio-visual Product Sales Revenue for the First Seven Months of 2014
Amounted to HK\$2,505 Million

(August 13 2014, Hong Kong) **Tonly Electronics Holdings Limited** (“Tonly Electronics” or “the Group”; SEHK stock code: 01249) announces its unaudited monthly sales performance in July and for the first seven months of 2014. **The below products do not cover all the business of the Group and the below figures do not fully reflect the business performance of the Group in the mentioned period.**

In July 2014, the Group recorded monthly revenue of HK\$421.2 million from AV products, up 27.5% year-on-year. For the first seven months of 2014, the Group recorded revenue of HK\$2,505 million from audio-visual (“AV”) products, up 37.9% year-on-year.

The unaudited monthly sales revenue for video disc players decreased by 6.5% to HK\$195.6 million in July, and that for the first seven months of 2014 increased by 0.9% year-on-year to HK\$1,149.4 million.

The unaudited monthly sales revenue for audio products grew by 39.2% year-on-year to HK\$164.9 million in July 2014 and that for the first seven months of 2014 increased by 36.0% year-on-year to HK\$905.6 million.

The unaudited monthly sales revenue for media boxes business surged by 2,118.9% year-on-year to HK\$60.8 million in July 2014 and that for the first seven months of 2014 increased by 3,650.2% year-on-year to HK\$450.1 million.

The Group has been on the right track in developing a diversified product portfolio with the new audio product business, which continues its strong momentum, and the media boxes business, which was driven by the internet-based transition of consumer's lifestyle as the focus. It will continue to actively engage in research and development of electroacoustics and developed high quality drivers and speakers in-house to enhance its vertical integration capabilities and hence the competitiveness of its audio products.

- End -

Unaudited Sales Revenue (HK\$'000)	July-14	July-13	YoY Change (%)	Jan-July 14	Jan-July 13	YoY Change (%)
Video disc players	195,604	209,255	-6.5%	1,149,360	1,138,555	0.9%
Audio Products #						
— Traditional audio products	96,650	25,273	282.4%	488,159	464,842	5.0%
— New audio products	68,228	93,191	-26.8%	417,395	200,996	107.7%
Subtotal	164,878	118,464	39.2%	905,554	665,838	36.0%
Media boxes *	60,753	2,738	2,118.9%	450,134	12,003	3,650.2%
Total	421,235	330,457	27.5%	2,505,048	1,816,396	37.9%

* Media boxes includes OTT, which was categorized as video products in the previous press releases or result announcements.

Certain traditional audio products have been upgraded to new audio products, and revenue from the sales of such upgraded audio products for 2013 has been reclassified and restated accordingly.

Note: The above products do not cover all the business of the Group and the above figures do not fully reflect the business performance of the Group in the abovementioned period.

About Tonly Electronics

Tonly Electronics Holdings Limited (stock code: 01249) is a leading vertically-integrated manufacturing services provider in the audio-visual (“AV”) products. It is also the largest video products manufacturer and the fourth largest HTS manufacturer in the world, and is principally engaged in the research and development, manufacturing and sales of audio-visual products (excluding TV sets) for international brands on an ODM basis. Tonly Electronics is also one of the ABS-s manufacturers under the programmes of “Hu Hu Tong” and “Cun Cun Tong” initiated by The State Administration of Radio, Film, and Television (“SARFT”). Its ultimate controlling shareholder is TCL Corporation (a company listed on the Shenzhen Stock Exchange, Stock code 000100.SZ) .

For more information, please visit its website at www.tonlyele.com.