

For Immediate Release



Tonly Electronics Holdings Limited
(Stock Code: 01249)

Tonly Electronics' Audio-visual Product Sales Revenue for the First Eight Months of 2014 Amounted to HK\$3,051.9 Million

(September 10 2014, Hong Kong) **Tonly Electronics Holdings Limited** ("Tonly Electronics" or "the Group"; SEHK stock code: 01249) announces its unaudited monthly sales performance in August and for the first eight months of 2014. **The below products do not cover all the business of the Group and the below figures do not fully reflect the business performance of the Group in the mentioned period.**

In August 2014, the Group recorded monthly revenue of HK\$546.9 million from AV products, up 45.0% year-on-year. For the first eight months of 2014, the Group recorded revenue of HK\$3,051.9 million from audio-visual ("AV") products, up 39.1% year-on-year.

The unaudited monthly sales revenue for video disc players increased by 10.9% to HK\$221.2 million in August, and that for the first eight months of 2014 increased by 2.4% year-on-year to HK\$1,370.5 million.

The unaudited monthly sales revenue for audio products grew by 56.6% year-on-year to HK\$278.2 million in August 2014 and that for the first eight months of 2014 increased by 40.3% year-on-year to HK\$1,183.8 million.

The unaudited monthly sales revenue for media boxes business surged by 15,957.4% year-on-year to HK\$47.5 million in August 2014 and that for the first eight months of 2014 increased by 3,946.4% year-on-year to HK\$497.7 million.

The Group will leverage its innovation capability to launch new types of products that meet needs in the market, and establish new growth drivers by expanding its product portfolio. Furthermore, the Group will reinforce its relationships with existing clients and expand the scopes of cooperation with them, while continuing to prospect for new clientele in order to maximize value for its shareholders.

- End -

Unaudited Sales Revenue (HK\$'000)	August-14	August-13	YoY Change (%)	Jan-Aug 14	Jan-Aug 13	YoY Change (%)
Video disc players	221,158	199,357	+10.9%	1,370,518	1,337,912	+2.4%
Audio Products #						
— Traditional audio products	155,410	138,218	+12.4%	643,569	603,060	+6.7%
— New audio products	122,787	39,398	+211.7%	540,182	240,394	+124.7%
Subtotal	278,197	177,616	+56.6%	1,183,751	843,454	+40.3%
Media boxes *	47,530	296	+15,957.4%	497,664	12,299	+3,946.4%
Total	546,885	377,269	+45.0%	3,051,933	2,193,665	+39.1%

* Media boxes includes OTT, which was categorized as video products in the previous press releases or result announcements.

#Certain traditional audio products have been upgraded to new audio products, and revenue from the sales of such upgraded audio products for 2013 has been reclassified and restated accordingly.

Note: The above products do not cover all the business of the Group and the above figures do not fully reflect the business performance of the Group in the abovementioned period.

About Tonly Electronics

Tonly Electronics Holdings Limited (stock code: 01249) is a leading vertically-integrated manufacturing services provider in the audio-visual (“AV”) products. It is also the largest video products manufacturer and the fourth largest HTS manufacturer in the world, and is principally engaged in the research and development, manufacturing and sales of audio-visual products (excluding TV sets) for international brands on an ODM basis. Tonly Electronics is also one of the ABS-s manufacturers under the programmes of “Hu Hu Tong” and “Cun Cun Tong” initiated by The State Administration of Radio, Film, and Television (“SARFT”). Its ultimate controlling shareholder is TCL Corporation (a company listed on the Shenzhen Stock Exchange, Stock code 000100.SZ) .

For more information, please visit its website at www.tonlyele.com.