

For Immediate Release



Tonly Electronics Holdings Limited
(Stock Code: 01249)

Audio-visual Product Sales Revenue for the First Nine Months of 2014
Amounted to HK\$3,582.0 Million

(October 13 2014, Hong Kong) **Tonly Electronics Holdings Limited** (“Tonly Electronics” or “the Group”; SEHK stock code: 01249) announces its unaudited monthly sales performance in September and for the first nine months of 2014. **The below products do not cover all the business of the Group and the below figures do not fully reflect the business performance of the Group in the mentioned period.**

In September 2014, the Group recorded monthly revenue of HK\$530.0 million from AV products, up 12.0% year-on-year. For the first nine months of 2014, the Group recorded revenue of HK\$3,582.0 million from audio-visual (“AV”) products, up 34.3% year-on-year.

The unaudited monthly sales revenue for video disc players decreased by 11.1% to HK\$216.0 million in September, and that for the first nine months of 2014 increased by 0.4% year-on-year to HK\$1,586.5 million.

The unaudited monthly sales revenue for audio products grew by 36.3% year-on-year to HK\$311.9 million in September 2014 and that for the first nine months of 2014 increased by 39.5% year-on-year to HK\$1,495.7 million.

The unaudited monthly sales revenue for media boxes business increased by 82.4% year-on-year to HK\$2.1 million in September 2014 and that for the first nine months of 2014 increased by 3,618.1% year-on-year to HK\$499.7 million.

The Group is building up its innovation capability in electroacoustic and related new technologies in order to enhance its core competitiveness in audio products. Meanwhile, the Group will closely follow industry trends in technology development and adopt automated production facilities to achieve production diversification and maintain its competitiveness in an attempt to enhancing the Group’s leading position in the global audio-visual product market, aiming at maximizing value for all the customers and shareholders.

- End -

Unaudited Sales Revenue (HK'000)	Sep-14	Sep-13	YoYChange (%)	Jan-Sep 14	Jan-Sep 13	YoY Change (%)
Video disc players	216,028	243,096	-11.1%	1,586,546	1,581,008	+0.4%
Audio Products[#]						
— Traditional audio products	175,944	162,495	+8.3%	819,513	765,555	+7.0%
— New audio products	135,968	66,356	+104.9%	676,150	306,750	+120.4%
Subtotal	311,912	228,851	+36.3%	1,495,663	1,072,305	+39.5%
Media boxes[*]	2,083	1,142	+82.4%	499,747	13,441	+3,618.1%
Total	530,023	473,089	+12.0%	3,581,956	2,666,754	+34.3%

* Media boxes include OTT, which was categorized as video products in the previous press releases or result announcements.

[#]Certain traditional audio products have been upgraded to new audio products, and revenue from the sales of such upgraded audio products for 2013 has been reclassified and restated accordingly.

Note: The above products do not cover all the business of the Group and the above figures do not fully reflect the business performance of the Group in the above mentioned period.

About Tonly Electronics

Tonly Electronics Holdings Limited (stock code: 01249) is a leading vertically-integrated manufacturing services provider in the audio-visual (“AV”) products. It is also the largest video products manufacturer and the fourth largest HTS manufacturer in the world, and is principally engaged in the research and development, manufacturing and sales of audio-visual products (excluding TV sets) for international brands on an ODM basis. Tonly Electronics is also one of the ABS-s manufacturers under the programmes of “Hu Hu Tong” and “CunCun Tong” initiated by The State Administration of Radio, Film, and Television (“SARFT”). Its ultimate controlling shareholder is TCL Corporation (a company listed on the Shenzhen Stock Exchange, Stock code 000100.SZ).