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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

OVERSEAS REGULATORY ANNOUNCEMENT AND INSIDE INFORMATION

THIRD QUARTERLY REPORT OF 2014

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the "Company") is required to publish quarterly reports for the first and third quarters of the year.

The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises ("PRC GAAP").

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")), under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong) and Rules 13.09(2) (a) and 13.10(B) of the Listing Rules.

1 IMPORTANT NOTICE

1.1 The board of directors (the "Board"), the supervisory committee, the directors, the supervisors and senior management members of the Company warrant that the information herein contained is true, accurate and complete and there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility.

1.2 If there are directors that did not attend the Board meeting to review the quarterly report, their names and reasons of absence should be separately stated.

Name of absent Directors	Title of absent Directors	Reasons of absence	Names of proxy
Chen Jinhang	Chairman	Business engagement	Hu Shengmu
Liang Yongpan	Director	Business engagement	Hu Shengmu
Jiang Guohua	Independent Director	Business engagement	Zhao Jie

1.3 Mr. Chen Jinhang, the person-in-charge of the Company and Mr. Wang Xianzhou, the person-in-charge of accounting matters and Mr. Sun Yanwen, the person-in-charge of accounting institution (head of accounting function), hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

1.4 The financial statements contained in the third quarterly report of the Company are unaudited.

2 CHANGES IN MAJOR FINANCIAL DATA AND SHAREHOLDERS OF THE COMPANY

2.1 Major financial data

Unit: RMB'000 Currency: RMB

	At the end of the reporting period	At the end of the previous reporting period	Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)
Total assets	301,230,431	293,323,301	2.70
Net assets attributable to equity holders of the Company	46,160,357	43,974,208	4.97
	Beginning of the year to the end of the reporting period (Jan – Sep)	Beginning of the previous year to the end of the previous reporting period (Jan – Sep)	Increase/decrease as compared to the corresponding period of the previous year (%)
Net cash flows generated from operating activities	22,582,366	22,085,975	2.25
	Beginning of the year to the end of the reporting period (Jan – Sep)	Beginning of the previous year to the end of the previous reporting period (Jan – Sep)	Increase/decrease as compared to the corresponding period of the previous year (%)
Operating revenue	52,312,851	55,513,116	-5.76
Net profit attributable to equity holders of the Company	3,664,110	3,654,400	0.27
Net profit attributable to equity holders of the Company after excluding non-recurring profit/loss	3,545,433	3,305,156	7.27
Return on net assets (weighted average) (%)	8.10%	8.47%	A decrease of 0.37 percentage points
Basic earnings per share (RMB/share)	0.2753	0.2746	0.25
Diluted earnings per share (RMB/share)	0.2753	0.2746	0.25

Excluding non-recurring profit/loss items and amounts

Unit: RMB'000 Currency: RMB

Item	Amount for the period (Jul – Sep)	Amount from the beginning of the year to the end of the reporting period (Jan-Sep)	Notes
Profit/loss from disposal of non-current assets	262	561	
Government's grants accounted for in the profit and loss account for the reporting period (except for the grants that are closely related to the Company's ordinary course of business; and that are continuously enjoyed in compliance with the State's policies and regulations in an amount or quantity specified by certain standards)	30,507	72,113	
Profit/loss from debt restructuring	90	3,114	
Profit/loss gained from loans entrusted to external entities	18,647	54,975	
Other non-operating income and expenses excluding the above-mentioned items	14,376	41,185	
Other profit/loss items conforming with the definition of non-recurring profit or loss		100	
Impact of income tax	-16,737	-42,363	
Effects of minority shareholders' interest (after tax)	-2,179	-11,008	
Total	44,966	118,677	

2.2 Total number of shareholders as at the end of the reporting period and table of the top ten shareholders and shareholding of the top ten holders of circulating shares (or holders of shares free from selling restrictions)

Unit: share

Total number of shareholders				185,403			
<i>Shareholding of the top ten shareholders</i>							
Name of shareholder (Full name)	Increase/ decrease during the reporting period	Number of shares held at the end of the reporting period	Shareholding percentage (%)	Number of shares held subject to selling restrictions	Shares subject to pledge of moratorium		Nature of shareholder
					Status	Number	
China Datang Corporation (“CDC”)		4,138,977,414	31.10		Unknown	49,000,000	State-owned legal person
HKSCC Nominees Limited	7,578,000	3,292,760,919	24.74		None		Foreign legal person
Tianjin Jinneng Investment Company		1,296,012,600	9.74		None		State-owned legal person
Hebei Construction & Investment Group Co., Ltd.		1,281,872,927	9.63		None		State-owned legal person
Beijing Energy Investment (Group) Company Limited		1,260,988,672	9.47		None		State-owned legal person
China Dongfang Electric Group Co., Ltd.		239,960,000	1.80		None		State-owned legal person
Harbin Electric Co. Ltd.		200,000,000	1.50		None		State-owned legal person
Aerospace Science & Technology Finance Co., Ltd.		167,696,960	1.26		None		State-owned legal person
Shanghai Tonghui Industrial Co., Ltd.		166,000,000	1.25		Unknown	166,000,000	Others
Zhongrong Hui Investment Guarantee Co., Ltd.		160,000,000	1.20		None		Others
<i>Shareholding of the top ten holders of shares free from selling restrictions</i>							
Name of shareholder	Number of circulating shares held not subject to selling restrictions	Type and quantity of shares					
		Type	Quantity				
CDC	4,138,977,414	RMB-denominated ordinary shares	4,138,977,414				
HKSCC Nominees Limited	3,292,760,919	Overseas-listed foreign shares	3,292,760,919				
Tianjin Jinneng Investment Company	1,296,012,600	RMB-denominated ordinary shares	1,296,012,600				
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	RMB-denominated ordinary shares	1,281,872,927				
Beijing Energy Investment (Group) Company Limited	1,260,988,672	RMB-denominated ordinary shares	1,260,988,672				
China Dongfang Electric Group Co., Ltd.	239,960,000	RMB-denominated ordinary shares	239,960,000				
Harbin Electric Co. Ltd.	200,000,000	RMB-denominated ordinary shares	200,000,000				
Aerospace Science & Technology Finance Co., Ltd.	167,696,960	RMB-denominated ordinary shares	167,696,960				
Shanghai Tonghui Industrial Co., Ltd.	166,000,000	RMB-denominated ordinary shares	166,000,000				
Zhongrong Hui Investment Guarantee Co., Ltd.	160,000,000	RMB-denominated ordinary shares	160,000,000				
Notes on the connected relationship or acting in concert among the above shareholders	China Datang Overseas (Hong Kong) Co., Limited., CDC’s wholly-owned subsidiary, held 480,680,000 H shares of the Company as at the end of the reporting period, which were included in the shareholding of the Company held by HKSCC Nominees Limited, representing approximately 3.61% of the Company’s total share capital. Hence CDC and its subsidiary held a total of 4,619,657,414 issued shares of the Company, representing approximately 34.71% of the Company’s total issued shares.						

3 SIGNIFICANT MATTERS

3.1 The details of and the reasons for the material changes in the major financial statement items and financial indicators of the Company

✓ Applicable Not applicable

- (1) Notes receivables of the Company and its subsidiaries as at the end of the reporting period increased by approximately 89% over the beginning of the reporting period. This was mainly because of the increase in amount of notes used by customers for settlement.
- (2) Non-current liabilities due within one year of the Company and its subsidiaries as at the end of the reporting period increased by approximately 63% over the beginning of the reporting period. This was mainly because of the reclassification of long-term entrusted loans that are repayable within one year by the Company.
- (3) Construction materials of the Company and its subsidiaries as at the end of the reporting period decreased by approximately 34% over the beginning of the reporting period. This was mainly because of the usage of construction materials used for the infrastructure projects of the Company.
- (4) Other non-current assets of the Company and its subsidiaries as at the end of the reporting period decreased by approximately 43% over the beginning of the reporting period. This was mainly because of the reclassification of long-term entrusted loans that are repayable within one year by the Company.
- (5) Advances from customers received by the Company and its subsidiaries as at the end of the reporting period increased by approximately 49% over the beginning of the reporting period. This was mainly because of the increase in the advances received from sales.
- (6) Salaries payable of the Company and its subsidiaries as at the end of the reporting period increased by approximately 40% over the beginning of the reporting period. This was mainly because the social insurance fees provided by the Company have not been paid.
- (7) Dividends payable of the Company and its subsidiaries as at the end of the reporting period increased by approximately 457% over the beginning of the reporting period. This was mainly because the payment of dividends announced by some of the subsidiaries was not yet completed.
- (8) Other payables of the Company and its subsidiaries as at the end of the reporting period increased by approximately 30% over the beginning of the reporting period. This was mainly because of the increase in temporary receipts.
- (9) Other current liabilities of the Company and its subsidiaries as at the end of the reporting period increased by approximately 58% over the beginning of the reporting period. This was mainly because of the issue of Super Short-Term Debentures by the Company during the period.

- (10) Other comprehensive income of the Company and its subsidiaries as at the end of the reporting period decreased by approximately 80% over the beginning of the reporting period. This was mainly because of the change in fair values of shares held by the subsidiaries.
- (11) Operating revenue of the Company and its subsidiaries for the nine months ended 30 September 2014 decreased by approximately 6% over the corresponding period of the previous year. This was mainly because of the combined effect of the decrease in both on-grid generation and the average on-grid electricity price.
- (12) Operating cost of the Company and its subsidiaries for the nine months ended 30 September 2014 decreased by approximately 9% over the corresponding period of the previous year. This was mainly because of the combined effect of the decrease in fuel coal prices and the decrease in fuel consumed.
- (13) Other comprehensive income of the Company and its subsidiaries for the nine months ended 30 September 2014 increased by approximately 80% over the corresponding period of the previous year. This was mainly because of the change in fair values of shares held by the subsidiaries.
- (14) Net cash flows generated from investing activities of the Company and its subsidiaries for the nine months ended 30 September 2014 increased by approximately 34% over the corresponding period of the previous year. This was mainly because of the slowdown of infrastructure investment in the current period.
- (15) Net cash flows generated from financing activities of the Company and its subsidiaries for the nine months ended 30 September 2014 decreased by approximately 246% over the corresponding period of the previous year. This was mainly because of the decrease in external financing during the current period.

3.2 The performance of the undertakings made by the Company and shareholders with equity interests higher than 5%

✓ Applicable □ Not applicable

Background of undertakings	Type of undertakings	The party making the undertakings	Contents of undertakings	Date and duration of undertakings	Is there performance duration?	Are they timely and strictly performed?
Undertakings in relation to initial public issue	Resolve business competition	CDC	Note 1 on contents of undertakings	2006, valid for a long term	Yes	Yes
Undertakings in relation to refinancing	Lock-up period of the shares	CDC	Acquired 100,000,000 shares during the non-public issue of A shares of the Company in May 2011, with a lock-up period of 36 months until 29 May, 2014.	May 2011, valid for 36 months	Yes	Yes
	Resolve business competition	CDC	Note 2 on contents of undertakings	2010, valid for a long term	Yes	Yes

Notes on contents of undertakings:

1. CDC made an undertaking at the initial public issue of A shares by the Company in 2006: CDC would follow the principle of not constituting direct or indirect business competition with the Company during its development, disposal or acquisition of power projects or power assets; in the course of development or disposal of its existing power projects or power assets within its business and operation scope, CDC agreed that the Company shall have a preferential right to develop or acquire relevant projects or assets in the intended areas of development; CDC warranted that it would not take any action which constitutes a direct or indirect competition with the Company in respect of power projects intended to be developed and acquired by the Company in the future; in respect of any substantive business competition between CDC and the Company, CDC agreed to enter into agreement with the Company to resolve possible issues on the business competition constituted via all appropriate means, including entrusted operation or acquisition of such power projects or assets by the Company.

2. The Company received an “Undertaking on Relevant Matters regarding Further Avoidance of Business Competition with Datang International Power Generation Co., Ltd. by China Datang Corporation” from CDC, its controlling shareholder, in October 2010. For further avoidance of business competition with the Company, CDC undertakes that: (1) CDC confirms that the Company shall be the ultimate platform for integrating the coal-fired power businesses of CDC; (2) in respect of the non-listed coal-fired power assets of CDC, CDC undertakes that it will inject those assets into the Company in 5 to 8 years when the profitability of such assets has improved and the relevant conditions are met; (3) in respect of the coal-fired power business assets of CDC located in Hebei Province, CDC undertakes that it will inject those assets into the Company in approximately 5 years when the profitability of such assets has improved and the relevant conditions are met; (4) CDC will continue to perform each of its undertakings previously given to support the development of its subordinated listed companies.

The Company received a “Description of the Specification of Undertakings made by China Datang Corporation to Datang International Power Generation Co., Ltd.” from CDC in June 2014, the specification for the relevant undertakings were as follows:

- (1) Terms of the undertakings: (i) in respect of the coal-fired power business assets of CDC located in Hebei Province, CDC undertakes that it will inject those assets into the Company no later than October 2015 when the profitability of such assets has improved and the relevant conditions are met; (ii) in respect of the non-listed coal-fired power assets of CDC (except the coal-fired power business assets located in Hebei Province), CDC undertakes that it will inject those assets into the Company no later than October 2018 when the profitability of such assets has improved and the relevant conditions are met.
- (2) Conditions for injection: The coal-fired power assets to be injected by the CDC shall satisfy the following conditions at the same time: (i) there exists no trend of adverse changes such as decline of expected profitability of the company in respect of the assets to be injected; (ii) after the injection of the assets, it shall be beneficial for the enhancement of assets quality of the listed company, strengthening of the sustainable profitability of the Company and improvement of the Company’s financial condition, among which, the earnings per share or return of net assets of the listed company shall be on a rising trend; (iii) the assets to be injected shall comply with the requirement of the national laws, regulations, department rules and provisions of regulatory authorities, including clear titles and all the approval procedures being completed.

3.3 Impacts on the consolidated financial statements arising from implementation of new accounting standards

3.3.1 Impact on the consolidated financial report arising from change in long-term equity investment standards (1)

Unit: RMB'000 Currency: RMB

Invested entity	Basic information of the transaction	Interest attributable to the shareholders of the parent company as at 1 January 2013 (+/-)	31 December 2013		
			Long-term equity investment (+/-)	Financial assets available for sale (+/-)	Interest attributable to the shareholders of the parent company (+/-)
Zhongneng Power Fuel Company			-900	900	
China Continent Property & Casualty Insurance Co., Ltd.			-170,093	170,093	
Tanggang Railway Limited Liabilities Company			-327,150	327,150	
Sichuan Daduhe Shuangjiangkou Hydropower Development Company Limited			-90,100	90,100	
Mengji Railway Company Limited			-1,710,000	1,710,000	
Inner Mongolia Xiwu Railway Company Limited			-249,600	249,600	
Jinzhou-chifeng Railway Co., Ltd.			-341,504	341,504	
Tangshan Caofeidian Coal Stacking and Blending Co., Ltd.			-40,650	40,650	
Hebei Jitong Zhenglanzhang Railway Co., Ltd.			-12,620	12,620	
CPI Jinzhou Port Co., Ltd.			-43,840	43,840	
Guodian Chongqing Hengtai Power Generation Co., Ltd.			-39,185	39,185	
Commercial Bank of Chongqing Co., Ltd.			-1,469	1,469	
Xiangpu Railway Co. Ltd.			-321,616	321,616	
Datong Coal Mine Group Datang Thermal Power Co., Ltd.			-69,714	69,714	
Tangshan Haigang Datang Fuel Co., Ltd.			-900	900	

Invested entity	Basic information of the transaction	Interest attributable to the shareholders of the parent company as at 1 January 2013 (+/-)	31 December 2013		
			Long-term equity investment (+/-)	Financial assets available for sale (+/-)	Interest attributable to the shareholders of the parent company (+/-)
Inner Mongolia Kwan Tak Logistics Co., Ltd.			-54,000	54,000	
Inner Mongolia Hohhot Pumped Storage Power Generation Company			-47,167	47,167	
Hulunbeier Zhaluomude Water Conservancy and Hydropower Key Project			-15,000	15,000	
Zhangjiakou Municipal Public Thermal Co., Ltd.			-15,000	15,000	
Xinyu Yangfang Transportation Co., Ltd.			-9,225	9,225	
Xilinhaote Huatang Water Co., Ltd.			-9,100	9,100	
Southern Offshore Wind Power Joint Development Co., Ltd.			-30,000	30,000	
Hohhot-Zhungeer-Ordos Railway Company Limited			-45,970	45,970	
Aerospace Heavy Industry Equipment Co., Ltd.			-10,000	10,000	
Erdos River Railway Co., Ltd.			-142,000	142,000	
Total	-		-3,796,803	3,796,803	

Notes on the impact on the consolidated financial report arising from change in long-term equity investment standards (1)

For the long-term equity investment where the investing entity has no control, joint control or material influence over the invested entity, no quoted price available in active markets and its fair values cannot be determined reliably, the Company changed the accounting of the items from “long-term equity investment” to “financial assets available for sale” and totaled RMB 3,796,803,000. Such adjustment is made between non-current assets items and does not have any effect on the total non-current assets at the beginning of the reporting period.

3.3.2 Effects of other changes of standards

Pursuant to Article 36 of the newly revised “Consolidated Financial Statements” standard, “the unrealised internal trading profits and losses, incurred from the sale of assets from subsidiaries to the parent company, shall be written off between ‘net profit attributable to the equity holders of the parent company’ and ‘minority shareholders’ according to the subsidiaries’ proportion of distribution by the parent company”. “The unrealised internal trading profits and losses, incurred from the sale of assets between subsidiaries, shall be written off between ‘net profit attributable to the equity holders of the parent company’ and ‘minority shareholders’ according to the sell side of subsidiaries’ proportion of distribution by parent company.”

By adjusting the amount at the beginning of the reporting period in accordance with the above requirement, the “undistributed profits” at the beginning of the reporting period in the balance sheet increased by RMB53,292,000, while the minority interests decreased by RMB53,292,000. The net profit attributable to the parent company for the corresponding period last year in the profit and loss account for the third quarter also decreased by RMB19,658,000, while the minority interests increased by RMB19,658,000.

3.3.3 Others

Article 35 of “China Accounting Standards for Business Enterprises 30 – Presentation of Financial Statements” requires the “comprehensive income and changes in owner’s equity resulting from capital transaction of the owner (or shareholder) shall be presented separately”.

Pursuant to the above requirement, the Company has provided a breakdown for the capital reserve at the beginning of the reporting period. The changes of fair values of financial assets available for sale amounted to -RMB57,052,000, which belong to the category of “other comprehensive income”, have been transferred from “capital surplus” to “other comprehensive income” and presented separately.

By Order of the Board
Zhou Gang
Secretary to the Board

Beijing, the PRC, 30 October 2014

As at the date of this announcement, the directors of the Company are:

Chen Jinhang, Hu Shengmu, Wu Jing, Liang Yongpan, Zhou Gang, Cao Xin, Cai Shuwen, Liu Haixia, Guan Tiangang, Yang Wenchun, Dong Heyi, Ye Yansheng*, Zhao Jie*, Jiang Guohua*, Feng Genfu**

** Independent non-executive directors*

4 APPENDIX

Financial Statement

Consolidated Balance Sheet (Unaudited) 30 September 2014

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB

Item	Closing Balance	Opening balance
Current assets:		
Cash balance	9,240,978	7,880,844
Notes receivables	551,827	292,543
Accounts receivables	8,586,826	9,808,857
Prepayments	2,213,964	1,826,485
Dividend receivable	480,895	486,736
Other receivables	2,741,454	2,257,908
Inventories	3,901,572	3,682,099
Non-current assets due within one year	361,943	222,432
Other current assets	771,321	739,502
Total current assets	28,850,780	27,197,406
Non-current assets:		
Available-for-sale financial assets	4,355,561	4,259,194
Long-term receivables	229,143	229,143
Long-term equity investments	12,861,257	11,873,257
Investment properties	496,723	467,267
Fixed assets	160,765,934	155,131,744
Construction-in-progress	79,004,509	76,480,512
Construction materials	6,074,220	9,232,957
Intangible assets	4,908,101	4,635,371
Development expenses	11	51
Goodwill	899,886	899,886
Long-term deferred expenses	475,027	466,723
Deferred income tax assets	1,844,251	1,628,600
Other non-current assets	465,028	821,190
Total non-current assets	272,379,651	266,125,895
Total assets	301,230,431	293,323,301
Current liabilities:		
Short-term borrowings	15,439,558	18,239,234
Notes payable	2,300,534	1,973,950
Accounts payable	21,953,471	22,061,036
Receipts in advance	747,836	500,483
Salaries payable	125,688	89,717
Taxes payable	-3,155,683	-3,774,099
Interests payable	946,627	1,050,633
Dividends payable	819,783	147,273
Other payables	2,395,252	1,842,805
Non-current liabilities due within one year	15,966,488	17,291,598
Other current liabilities	9,000,000	5,700,000
Total current liabilities	66,539,554	65,122,630

Item	Closing Balance	Opening balance
Non-current liabilities:		
Long-term borrowings	142,684,317	138,054,247
Debentures payables	12,911,336	14,417,779
Long-term payables	9,903,640	8,998,325
Specific payables	550	550
Accrued liabilities	40,875	40,875
Deferred income tax liabilities	590,008	594,199
Other non-current liabilities	2,094,644	1,796,663
Total non-current liabilities	168,225,370	163,902,638
Total liabilities	234,764,924	229,025,268
Shareholders' equity:		
Paid-in capital (or share capital)	13,310,038	13,310,038
Capital surplus	10,757,941	10,660,555
Other comprehensive income	-102,462	-57,052
Specific reserve	540,734	475,229
Surplus reserve	16,628,032	15,037,900
Undistributed profits	4,984,977	4,508,204
Foreign currency conversion differences	41,097	39,334
Total shareholders' equity interest attributable to the parent company	46,160,357	43,974,208
Minority interests	20,305,150	20,323,825
Total shareholders' equity	66,465,507	64,298,033
Total liabilities and shareholders' equity	301,230,431	293,323,301

Person-in-charge of the Company:	Chen Jinhang
Person-in-charge of accounting matters:	Wang Xianzhou
Person-in-charge of the accounting institution:	Sun Yanwen

Balance Sheet of the Parent Company (Unaudited)
30 September 2014

Prepared by: Datang International Power Generation Co., Ltd.

*Unit: RMB*000 Currency: RMB*

Item	Closing balance	Opening balance
Current assets:		
Cash balance	2,970,297	4,857,668
Notes receivables	4,000	35,300
Accounts receivables	992,854	970,375
Prepayments	16,727	33,048
Dividend receivable	1,306,195	662,350
Other receivables	525,295	434,352
Inventories	196,551	294,020
Non-current assets due within one year	335,000	185,000
Other current assets	3,414,279	3,342,957
Total current assets	9,761,198	10,815,070
Non-current assets:		
Available-for-sale financial assets	3,212,427	3,072,427
Long-term equity investments	49,369,047	47,779,050
Investment properties	240,875	247,367
Fixed assets	8,606,950	6,534,049
Construction-in-progress	5,765,607	6,869,010
Construction materials	259,462	1,207,634
Intangible assets	756,273	510,555
Goodwill	33,561	33,561
Long-term deferred expenses	-	547
Deferred income tax assets	93,246	71,537
Other non-current assets	14,593,605	10,919,953
Total non-current assets	82,931,053	77,245,690
Total assets	92,692,251	88,060,760
Current liabilities:		
Short-term borrowings	1,000,000	2,240,000
Accounts payable	1,678,926	1,910,353
Receipts in advance	7	30,547
Salaries payable	14,959	16,218
Taxes payable	234,931	-87,165
Interests payable	571,657	663,488
Other payables	531,408	498,618
Non-current liabilities due within one year	5,687,287	5,157,736
Other current liabilities	9,000,000	5,000,000
Total current liabilities	18,719,175	15,429,795
Non-current liabilities:		
Long-term borrowings	15,434,800	15,982,000
Debentures payables	12,414,419	13,923,589
Long-term payables	21,000	
Other non-current liabilities	278,874	295,817
Total non-current liabilities	28,149,093	30,201,406
Total liabilities	46,868,268	45,631,201

Item	Closing balance	Opening balance
Shareholders' equity:		
Paid-in capital (or share capital)	13,310,038	13,310,038
Capital surplus	9,921,052	9,921,051
Other comprehensive income	8,454	221
Specific reserve	466,490	432,344
Surplus reserve	16,665,466	15,075,334
Undistributed profits	5,452,483	3,690,571
Total shareholders' equity	45,823,983	42,429,559
Total liabilities and shareholders' equity	92,692,251	88,060,760

Person-in-charge of the Company:	Chen Jinhang
Person-in-charge of accounting matters:	Wang Xianzhou
Person-in-charge of the accounting institution:	Sun Yanwen

Consolidated Income Statement (Unaudited)

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB

Item	Amount for the reporting period (Jul – Sep)	Amount for the corresponding period of the previous year (Jul – Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan – Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan – Sep)
1. Operating revenue	17,470,304	18,503,100	52,312,851	55,513,116
Including: Operating revenue	17,470,304	18,503,100	52,312,851	55,513,116
2. Operating costs	15,263,932	15,400,319	46,478,406	49,393,497
Including: Operating costs	11,784,321	11,993,181	36,682,107	40,115,532
Business tax and surcharges	172,711	204,745	533,780	571,020
Selling expenses	182,541	104,512	367,308	367,052
General and administrative expenses	970,127	1,100,255	2,549,625	2,299,132
Financial expenses	2,154,232	1,997,626	6,345,586	6,040,761
Investment income (losses stated with “-”)	568,120	200,596	808,487	860,628
Including: Investment income from associates and joint ventures	538,799	148,398	692,940	601,654
3. Operating profit (losses stated with “-”)	2,774,492	3,303,377	6,642,932	6,980,247
Add: Non-operating income	163,400	121,746	376,022	330,431
Less: Non-operating expenses	14,649	1,194	15,019	1,288
Including: Loss from the disposal of non-current assets	-	-	-	94
4. Total profit (total loss stated with “-”)	2,923,243	3,423,929	7,003,935	7,309,390
Less: Income tax	658,208	833,866	1,922,919	1,708,677
5. Net profit (net loss stated with “-”)	2,265,035	2,590,063	5,081,016	5,600,713
Net profit attributable to owners of the parent company	1,684,623	1,771,083	3,664,110	3,654,400
Minority shareholders	580,412	818,980	1,416,906	1,946,313
6. Earnings per share				
(1) Basic earnings per share (RMB/share)	0.1266	0.1331	0.2753	0.2746
(2) Diluted earnings per share (RMB/share)	0.1266	0.1331	0.2753	0.2746
7. Other comprehensive income	67,562	-82,363	-43,647	-216,862
8. Total comprehensive income	2,332,597	2,507,700	5,037,369	5,383,851
Total comprehensive income attributable to owners of the parent company	1,752,185	1,688,720	3,620,463	3,437,538
Total comprehensive income attributable to minority shareholders	580,412	818,980	1,416,906	1,946,313

Person-in-charge of the Company:
 Person-in-charge of accounting matters:
 Person-in-charge of the accounting institution:

Chen Jinhang
 Wang Xianzhou
 Sun Yanwen

Consolidated Income Statement of the Parent Company (Unaudited)

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB

Item	Amount for the reporting period (Jul – Sep)	Amount for the corresponding period of the previous year (Jul – Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan – Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan – Sep)
1. Operating revenue	2,322,801	2,481,358	7,004,615	7,374,879
Less: Operating costs	1,708,535	1,150,169	5,111,014	5,759,618
Business tax and surcharges	29,118	32,955	75,277	98,370
General and administrative expenses	48,939	398,051	333,907	651,037
Financial expenses	499,636	414,269	1,395,003	1,256,208
Investment income (losses stated with “-”)	858,006	906,118	5,084,960	3,546,271
Including: Investment income from associates and joint ventures	537,849	171,517	698,814	635,239
2. Operating profit (losses stated with “-”)	894,579	1,392,032	5,174,374	3,155,917
Add: Non-operating income	7,248	14,032	28,029	32,869
Less: Non-operating expenses	-	1,080	300	1,080
3. Total profit (total loss stated with “-”)	901,827	1,404,984	5,202,103	3,187,706
Less: Income tax	78,049	171,081	252,854	41,350
4. Net profit (net loss stated with “-”)	823,778	1,233,903	4,949,249	3,146,356
5. Other comprehensive income	9,129	-	8,233	970
6. Total comprehensive income	832,907	1,233,903	4,957,482	3,147,326

Person-in-charge of the Company:
 Person-in-charge of accounting matters:
 Person-in-charge of the accounting institution:

Chen Jinhang
 Wang Xianzhou
 Sun Yanwen

Consolidated Cash Flow Statement (Unaudited)
January to September 2014

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan – Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan – Sep)
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	66,689,106	68,428,685
Refund of taxes and levies	135,885	11,521
Other cash received relating to operating activities	1,499,052	1,261,572
Sub-total of cash inflows generating from operating activities	68,324,043	69,701,778
Cash paid for goods and services received	34,156,162	37,030,934
Cash paid to and on behalf of employees	2,335,756	1,976,675
Payments of all types of taxes	6,827,505	6,447,557
Other cash paid relating to operating activities	2,422,254	2,160,637
Sub-total of cash outflows from operating activities	45,741,677	47,615,803
Net cash flows generated from operating activities	22,582,366	22,085,975
2. Cash flows generated from investing activities:		
Cash received on disposals of investments	515,791	2,203,597
Cash received on investment income	261,621	234,548
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	1,075	62,773
Net cash received from disposals of subsidiaries and other operating units	-	551,042
Other cash received relating to investing activities	380,910	324,003
Sub-total of cash inflows from investing activities	1,159,397	3,375,963
Cash paid to acquire fixed assets, intangible assets and other long-term assets	14,052,811	18,853,257
Cash paid to acquire investments	1,435,131	5,746,877
Other cash paid relating to investing activities	247,553	823,347
Sub-total of cash outflows generated from investing activities	15,735,495	25,423,481
Net cash flows generated from investing activities	-14,576,098	-22,047,518

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan – Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan – Sep)
3. Cash flows generated from financing activities:		
Cash received from investments	326,687	4,789,972
Including: Cash received from minority shareholders' equity investment in subsidiaries	326,687	1,328,468
Cash received from borrowings	55,163,518	60,712,448
Cash received from issuing bonds	-	-
Other cash received relating to financing activities	315,658	4,092,689
Sub-total of cash inflows generated from financing activities	55,805,863	69,595,109
Cash paid on repayments of borrowings	49,841,501	52,105,674
Cash paid for dividends, profit appropriation or interest expenses	11,324,478	10,912,356
Including: Cash paid for dividends and profit appropriation by the subsidiaries for the minority shareholders	1,837,070	790,640
Other cash paid relating to financing activities	1,269,924	2,049,756
Sub-total of cash outflows generated from financing activities	62,435,903	65,067,786
Net cash flows generated from financing activities	-6,630,040	4,527,323
4. Effect of foreign exchange rate changes on cash and cash equivalents	-16,094	3,676
5. Net increase in cash and cash equivalents	1,360,134	4,569,456
Add: Cash and cash equivalents at the beginning of the reporting period	7,880,844	4,612,687
6. Cash and cash equivalents at the end of the reporting period	9,240,978	9,182,143

Person-in-charge of the Company:	Chen Jinhang
Person-in-charge of accounting matters:	Wang Xianzhou
Person-in-charge of the accounting institution:	Sun Yanwen

Consolidated Cash Flow Statement of the Parent Company (Unaudited)
January to September 2014

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan – Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan – Sep)
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	8,178,101	8,623,395
Other cash received relating to operating activities	484,480	351,433
Sub-total of cash inflows generating from operating activities	8,662,581	8,974,828
Cash paid for goods and services received	3,929,083	4,286,853
Cash paid to and on behalf of employees	724,100	706,354
Payments of all types of taxes	616,684	745,388
Other cash paid relating to operating activities	1,023,891	931,131
Sub-total of cash outflows from operating activities	6,293,758	6,669,726
Net cash flows generated from operating activities	2,368,823	2,305,102
2. Cash flows generated from investing activities:		
Cash received on disposals of investments	5,342,797	11,300,988
Cash received on investment income	3,904,822	2,501,987
Other cash received relating to investing activities	1,357	572,935
Sub-total of cash inflows from investing activities	9,248,976	14,375,910
Cash paid to acquire fixed assets, intangible assets and other long-term assets	964,874	1,689,679
Cash paid to acquire investments	10,389,094	11,192,942
Net cash paid on acquisition of subsidiaries and other operating entities	-	-
Other cash paid relating to investing activities	173,291	654,714
Sub-total of cash outflows generated from investing activities	11,527,259	13,537,335
Net cash flows generated from investing activities	-2,278,283	838,575
3. Cash flows generated from financing activities:		
Cash received from borrowings	21,680,000	11,927,000
Other cash received relating to financing activities	150,196	255,543
Sub-total of cash inflows generated from financing activities	21,830,196	12,182,543
Cash paid on repayments of borrowings	20,437,200	10,825,889
Cash paid for dividends, profit appropriation or interest expenses	3,355,089	2,752,801
Other cash paid relating to financing activities	14,825	259,598
Sub-total of cash outflows generated from financing activities	23,807,114	13,838,288
Net cash flows generated from financing activities	-1,976,918	-1,655,745

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan – Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan – Sep)
4. Effect of foreign exchange rate changes on cash and cash equivalents	-993	-7,180
5. Net increase in cash and cash equivalents	-1,887,371	1,480,752
Add: Cash and cash equivalents at the beginning of the reporting period	4,857,668	1,840,922
6. Cash and cash equivalents at the end of the reporting period	2,970,297	3,321,674

Person-in-charge of the Company:

Chen Jinhang

Person-in-charge of accounting matters:

Wang Xianzhou

Person-in-charge of the accounting institution:

Sun Yanwen