Business (Preliminary) Results

| * The preliminary res | ults shown in this table ma | y differ from the fina | l results | | | | | | |
|---|---------------------------------|---|--|----------------|---|----------------|--|--|--|
| 1. Details (Consolidated and prepared in accordance with International Financial Reporting Standards as adopted in Korea) | | | | | | | | | |
| Classification (unit : in millions of Won, %) | | Current Period (Fourth quarter of 2015) | Previous Period (Third quarter of 2015) | Changes (%) | Year to Year Comparison (Fourth quarter of 2014) | Changes (%) | | | |
| Operating Revenue | Quarterly Results | 4,379,349 | 4,261,360 | 2.77 | 4,289,026 | 2.11 | | | |
| | Year-to-date ("YTD") Results | 17,136,734 | 12,757,385 | - | 17,163,798 | -0.16 | | | |
| Operating Income | Quarterly Results | 401,852 | 490,628 | -18.09 | 490,053 | -18.00 | | | |
| | YTD Results | 1,708,006 | 1,306,154 | - | 1,825,105 | -6.42 | | | |
| Profit from Continuing Operations Before Income Tax | Quarterly Results | 404,918 | 554,842 | -27.02 | 647,486 | -37.46 | | | |
| | YTD Results | 2,035,365 | 1,630,447 | - | 2,253,828 | -9.69 | | | |
| Profit for the Period | Quarterly Results | 293,453 | 381,797 | -23.14 | 503,370 | -41.70 | | | |
| | YTD Results | 1,515,885 | 1,222,432 | - | 1,799,320 | -15.75 | | | |
| Attributable To: Controlling Interests | Quarterly Results | 296,019 | 382,251 | -22.56 | 501,280 | -40.95 | | | |
| | YTD Results | 1,518,604 | 1,222,585 | - | 1,801,178 | -15.69% | | | |
| | · | | | | | | | | |

| 2. Details (Non-Consoli | dated and prepared in acc | ordance with Intern | ational Financial F | Reporting Stand | ards as adopted in Kor | ea) |
|--|---------------------------------|---|--|---|---|----------------|
| Classification (unit : in millions of Won, %) | | Current Period (Fourth quarter of 2015) | Previous Period (Third quarter of 2015) | Changes (%) | Year to Year Comparison (Fourth quarter of 2014) | Changes (%) |
| Operating Revenue | Quarterly Results | 3,137,984 | 3,141,773 | -0.12 | 3,180,683 | -1.34 |
| | Year-to-date ("YTD") Results | 12,556,979 | 9,418,994 | - | 13,012,644 | -3.50 |
| Operating | Quarterly Results | 388,660 | 466,200 | -16.63 | 452,474 | -14.10 |
| Income | YTD Results | 1,658,776 | 1,270,116 | - | 1,737,160 | -4.51 |
| Profit Before Income Tax | Quarterly Results | 280,467 | 490,835 | -42.86 | 306,949 | -8.63 |
| | YTD Results | 1,469,444 | 1,188,977 | - | 1,321,750 | 11.17 |
| Profit for the Period | Quarterly Results | 217,387 | 361,592 | -39.88 | 218,359 | -0.45 |
| | YTD Results | 1,106,761 | 889,374 | - | 1,028,541 | 7.60% |
| | | Data Provider Provided for | | SK Telecom IR Team Analysts and Institutional Investors | | |
| | | Date of Provision | | February 2, 2016 / 16:00(Seoul time) | | |
| 3. Source of Data | | Related Event(Location) | | Conference call for the year ended December 31, 2015 (SK Telecom Headquarters, Conference Room) | | |
| | | Organizing Team | | SK Telecom IR Team (+82-2-6100-2114) | | |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD. (*Registrant*)

By: /s/ Sunghyung Lee (Signature) Name: Sunghyung Lee Title: Senior Vice President

Date: February 2, 2016