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大唐国际发电股份有限公司
DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND
INSIDE INFORMATION
FIRST QUARTERLY REPORT OF 2016**

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the “**Company**”) is required to publish quarterly reports for the first and third quarters of the year.

The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises (“**PRC GAAP**”).

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

1 IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”), the supervisory committee, the directors, the supervisors and senior management members of the Company warrant that there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility for the truthfulness, accuracy and completeness of the content hereof.
- 1.2 All the directors of the Company (the “**Directors**”) attended the Board meeting to review the quarterly report.

1.3 Mr. Chen Jinhang, the person-in-charge of the Company, and Mr. Wang Xin, the person-in-charge of accounting matters, and Mr. Sun Yanwen, the person-in-charge of accounting department (head of accounting department), hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

1.4 The first quarterly report of 2016 of the Company is unaudited.

§2 CHANGES IN MAJOR FINANCIAL DATA AND SHAREHOLDERS OF THE COMPANY

2.1 Major accounting data and financial indicators

Unit: RMB'000 Currency: RMB

Item	At the end of the reporting period	At the end of the period of the previous year	Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)
Total assets	301,158,262	303,368,348	-0.73
Net assets attributable to equity holders of the Company	45,685,336	45,023,163	1.47

Item	Beginning of the year to the end of the reporting period	Beginning of the previous year to the end of the previous reporting period	Increase/decrease as compared to the corresponding period of the previous year (%)
Net cash flows generated from operating activities	4,234,086	7,063,501	-40.06

Item	Beginning of the year to the end of the reporting period	Beginning of the previous year to the end of the previous reporting period	Increase/ decrease as compared to the corresponding period of the previous year (%)
Operating revenue	13,149,936	15,023,017	-12.47
Net profit attributable to equity holders of the Company	683,331	775,286	-11.86
Net profit attributable to equity holders of the Company after excluding non-recurring profit/loss items	674,392	739,964	-8.86
Return on net assets (weighted average) (%)	1.51	1.75	Decrease of 0.24 percentage points
Basic earnings per share (RMB/share)	0.0513	0.0582	-11.86
Diluted earnings per share (RMB/share)	0.0513	0.0582	-11.86

Excluding non-recurring profit/loss items and amounts:

Unit: RMB'000 Currency: RMB

Item	Amount for the period	Notes
Government's grants accounted for in the profit and loss account for the reporting period (except for those closely related to the Company's ordinary course of business, in compliance with the State's policies and regulations and granted in fixed amount or quantity specified by certain standards)	12,043	
Profit/loss gained from loans entrusted to external entities	1,745	
Other non-operating income and expenses excluding the above-mentioned items	1,863	
Other profit/loss items conforming with the definition of non-recurring profit or loss	183	
Impact of income tax	-3,684	
Total	12,150	

2.2 Total number of shareholders and shareholding of the top ten holders of circulating shares (or holders of shares free from selling restrictions) as at the end of the reporting period

Unit: share

Total number of shareholders 239,978

Shareholding of the top ten shareholders

Name of shareholder (Full name)	Number of shares held at the end of the reporting period	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged or frozen shares Status	Number	Nature of shareholder
China Datang Corporation (“CDC”)	4,138,977,414	31.10	/	Unknown	49,000,000	State owned legal person
HKSCC Nominees Limited	3,296,630,921	24.77	/	Nil	/	Foreign legal person
Tianjin Jinneng Investment Company	1,296,012,600	9.74	/	Nil	/	State owned legal person
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	9.63	/	Nil	/	State owned legal person
Beijing Energy Investment (Group) Company Limited	1,260,988,672	9.47	/	Nil	/	State owned legal person
China Securities Finance Corporation Limited	387,353,765	2.91	/	Nil	/	State owned legal person
Central Huijin Asset Management Ltd.	76,904,200	0.58	/	Nil	/	State owned legal person
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司－中信民生財富2期指定型結構化證券投資集合資金信託計劃)	70,000,000	0.53	/	Nil	/	Others
CITIC Trust Co., Ltd. – Phase IV of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司－中信民生財富4期指定型結構化證券投資集合資金信託計劃)	67,000,000	0.50	/	Nil	/	Others
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	0.41	/	Nil	/	State owned legal person

Shareholding of the top ten holders of shares free from selling restrictions

Name of shareholder	Number of circulating shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
CDC	4,138,977,414	RMB denominated ordinary shares	4,138,977,414
HKSCC Nominees Limited	3,296,630,921	Overseas-listed foreign shares	3,296,630,921
Tianjin Jinneng Investment Company	1,296,012,600	RMB denominated ordinary shares	1,296,012,600
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	RMB denominated ordinary shares	1,281,872,927
Beijing Energy Investment (Group) Company Limited	1,260,988,672	RMB denominated ordinary shares	1,260,988,672
China Securities Finance Corporation Limited	387,353,765	RMB denominated ordinary shares	387,353,765
Central Huijin Asset Management Ltd.	76,904,200	RMB denominated ordinary shares	76,904,200
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司－中信民生財富2期指定型結構化證券投資集合資金信託計劃)	70,000,000	RMB denominated ordinary shares	70,000,000
CITIC Trust Co., Ltd. – Phase IV of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司－中信民生財富4期指定型結構化證券投資集合資金信託計劃)	67,000,000	RMB denominated ordinary shares	67,000,000
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	RMB denominated ordinary shares	54,901,264
Notes on the connected relationship or acting in concert among the above shareholders	China Datang Overseas (Hong Kong) Co., Limited., a wholly-owned subsidiary of CDC, held 480,680,000 H shares of the Company, which were included in the shareholding of the Company held by HKSCC Nominees Limited, representing approximately 3.61% of the Company's total share capital. CDC and its parties acting in concert increased their shareholding in A shares of the Company by 8,738,600 shares on 9 July 2015. As at 31 March 2016, CDC and its subsidiaries held a total of 4,628,396,014 issued shares of the Company, representing approximately 34.77% of the Company's total issued shares.		

2.3 Total number of holders of preference shares and the top ten holders of preference shares and shareholding of the top ten holders of preference shares (not subject to trading moratorium) as at the end of the reporting period

Applicable Not applicable

§3 SIGNIFICANT MATTERS

3.1 The details of and the reasons for the material changes in the major financial statement items and financial indicators of the Company

Applicable Not applicable

Items of the Balance Sheet

- (1) Notes receivables of the Company and its subsidiaries as at the end of the reporting period increased by approximately 38.93% over the beginning of the reporting period. This was mainly because of the increase in amount of notes used by customers of a subsidiary, Inner Mongolia Datang International Xilinhaote Company Limited, for settlement;
- (2) Prepayments of the Company and its subsidiaries as at the end of the reporting period increased by approximately 97.86% over the beginning of the reporting period. This was mainly because of the increase in prepayments for materials and technological transformation by some subsidiaries;
- (3) Non-current assets due within one year of the Company and its subsidiaries as at the end of the reporting period decreased by approximately 61.58% over the beginning of the reporting period. This was mainly because of the receipt of long-term receivables due within one year by the subsidiaries;
- (4) Receipts in advance at the end of the reporting period of the Company and its subsidiaries increased by approximately 31.03% as compared to the beginning of the reporting period. This was mainly because of the increase in the receipts in advance of Datang Energy and Chemical Company Limited, a subsidiary of the Company;
- (5) Salaries payable of the Company and its subsidiaries as at the end of the reporting period increased by approximately 82.04% over the beginning of the reporting period. This was mainly because the provision made by the Company and its subsidiaries for salaries have not been paid;

- (6) The estimated liabilities of the Company and its subsidiaries at the end of the reporting period decreased by approximately 41.31% over the beginning of the reporting period. This was mainly because of the compensation payable to the counterparty by a subsidiary of the Company in accordance with the results of arbitration of the court;
- (7) Undistributed profits of the Company and its subsidiaries as at the end of the reporting period increased by approximately 32.77% over the beginning of the reporting period. This was mainly due to the profit for the current period of the Company and its subsidiaries.

Items of the income statement and statement of cash flows

- (1) Investment gains from associates and joint ventures by the Company and its subsidiaries increased by approximately 32.91% over the corresponding period of the previous year. This was mainly because of the increase in the profitability of associates (joint ventures) externally invested by the Company in the current period.
- (2) The other comprehensive income of the Company and its subsidiaries for the current period decreased by approximately 238.80%. This was mainly because of the decrease in the fair value of the available-for-sales financial assets of the Company and its subsidiaries over the corresponding period of the previous year;
- (3) Net cash flows generated from operating activities of the Company and its subsidiaries for the current period decreased by approximately 40.06% as compared with the corresponding period of the previous year. This was mainly because of the reduction in power generation over the corresponding period of the previous year;
- (4) Net cash flows generated from financing activities of the Company and its subsidiaries for the current period decreased by approximately 114.83% as compared with the corresponding period of the previous year. This was mainly because of the increase in the repayment of liabilities over the corresponding period of the previous year.

3.2 The analysis and explanation of progress and impact of major events and solutions

Applicable Not applicable

On 7 July 2014, the Company and China Reform Holdings Corporation Ltd. entered into the reorganisation framework agreement, which involved the reorganisation of the coal-to-chemical segment and related projects of the Company.

On 29 March 2016, the Company and China Reform Holdings Corporation Ltd entered into a termination agreement for the reorganization framework agreement. Upon negotiation between both parties, they ceased to perform the matters agreed in the reorganization framework agreement.

Upon negotiation with CDC, it will lead the continuous promotion of the coal-to-chemical segment and related projects of the Company.

3.3 The performance of the undertakings made by the Company and shareholders with equity interests higher than 5%

Applicable Not applicable

Background of undertakings	Type of undertakings	The party making the undertakings	Contents of undertakings	Date and duration of undertakings	Whether there is a performance duration	Whether it was performed timely and strictly
Undertakings in relation to initial public issue	Resolve business competition	CDC	Note 1 on contents of undertakings	2006, valid for a long term	Yes	Yes
Undertakings in relation to refinancing	Resolve business competition	CDC	Note 2 on contents of undertakings	2010, valid for a long term	Yes	Yes

Notes on contents of undertakings:

1. CDC made an undertaking at the initial public issue of A shares by the Company in 2006: CDC would follow the principle of not constituting direct or indirect business competition with the Company during its development, disposal or acquisition of power projects or power assets; in the course of development or disposal of its existing power projects or power assets within its business and operation scope, CDC agreed that the Company shall have a preferential right to develop or acquire relevant projects or assets in the intended areas of development; CDC warranted that it would not take any action which constitutes a direct or indirect competition with the Company in respect of power projects intended to be developed and acquired by the Company in the future; in respect of any substantive business competition between CDC and the Company, CDC agreed to enter into agreement with the Company to resolve possible issues on the business competition constituted via all appropriate means, including entrusted operation or acquisition of such power projects or assets by the Company.

2. The Company received an “Undertaking on Relevant Matters regarding Further Avoidance of Business Competition with Datang International Power Generation Co., Ltd. by CDC” from CDC, its controlling shareholder, in October 2010. For further avoidance of business competition with the Company, CDC undertakes that: (i) CDC confirms that Datang Power shall be the ultimate platform for integrating the coal-fired power businesses of CDC; (ii) in respect of the non-listed coal-fired power assets of CDC, CDC undertakes that it will inject those assets into the Datang Power in 5 to 8 years when the profitability of such assets has improved and the relevant conditions are met; (iii) in respect of the coal-fired power business assets of CDC located in Hebei Province, CDC undertakes that it will inject those assets into the Datang Power in approximately 5 years when the profitability of such assets has improved and the relevant conditions are met; (iv) CDC will continue to perform each of its undertakings previously given to support the development of its subordinated listed companies.

The Company received a “Description of the Perfection of Undertakings made by CDC to Datang International Power Generation Co., Ltd.” from CDC in June 2014, the specifications for the relevant undertakings were as follows:

- (1) Terms of the undertakings: (i) in respect of the coal-fired power business assets of CDC located in Hebei Province, CDC undertakes that it will inject those assets into the Company no later than around October 2015 when the profitability of such assets has improved and the relevant conditions are met; (ii) in respect of the non-listed coal-fired power assets of CDC (except the coal-fired power business assets located in Hebei Province), CDC undertakes that it will inject those assets into the Company no later than around October 2018 when the profitability of such assets has improved and the relevant conditions are met.
- (2) Conditions for injection: the coal-fired power assets to be injected by the CDC shall satisfy the following conditions at the same time: (i) there exists no trend of adverse changes such as decline of expected profitability of the company in respect of the assets to be injected; (ii) after the injection of the assets, it shall be beneficial for the enhancement of assets quality of the listed company, strengthening of the sustainable profitability of the company and improvement of the company’s financial condition, among which, the earnings per share or return of net assets of the listed company shall be on a rising trend; (iii) the assets to be injected shall comply with the requirements of the national laws, regulation, department rules and regulatory authorities, including clear titles and all the approval procedures being completed.

In May 2015, the Company received a “Letter on Further Determination of Relevant Undertakings” from CDC, and the specifications for the undertakings were as follows:

- (1) Term of the undertakings: (i) in respect of the coal-fired power business assets of CDC located in Hebei Province, CDC will inject those assets into the Company no later than around October 2015 when the profitability of such assets has improved and the relevant conditions are met; (ii) in respect of the non-listed coal-fired power assets of CDC (except for the coal-fired power business assets located in Hebei Province and Hunan Province), CDC will inject those assets into the Company no later than around October 2018 when the profitability of such assets has improved and the relevant conditions are met.
- (2) Conditions for injection: the coal-fired power assets to be injected by the CDC shall satisfy the following conditions at the same time: (i) there exists no trend of adverse changes such as decline of expected profitability of the Company in respect of the assets to be injected; (ii) after the injection of the assets, it shall be beneficial for the enhancement of assets quality of the listed company, strengthening of the sustainable profitability of the Company and improvement of the Company’s financial condition, among which, the earnings per share or return of net assets of the listed company shall be on a rising trend; (iii) the assets to be injected shall comply with the requirement of the national laws, regulations, department rules and provisions of regulatory authorities, including clear titles and all the approval procedures being completed.

In September 2015, the Company received a “Letter on the Alternation of Relevant Undertakings” from CDC, and the specifications for the undertakings were as follows:

- (1) Term of the undertakings: (i) in respect of the coal-fired power business assets of CDC located in Hebei Province, CDC proposed to, after the outcome of the coal-to-chemical reorganisation becomes definite, inject those assets into the Company no later than around October 2018 when the profitability of such assets has improved and the relevant conditions are met; (ii) in respect of the non-listed coal-fired power assets of CDC (except for the coal-fired power business assets located in Hebei Province and Hunan Province), CDC will inject those assets into the Company no later than around October 2018 when the profitability of such assets has improved and the relevant conditions are met.

- (2) Conditions for injection: the coal-fired power assets to be injected by the CDC shall satisfy the following conditions at the same time: (i) there exists no trend of adverse changes such as decline of expected profitability of the Company in respect of the assets to be injected; (ii) after the injection of the assets, it shall be beneficial for the enhancement of assets quality of the listed company, strengthening of the sustainable profitability of the Company and improvement of the Company's financial condition, among which, the earnings per share or return of net assets of the listed company shall be on a rising trend; (iii) the assets to be injected shall comply with the requirement of the national laws, regulations, department rules and provisions of regulatory authorities, including clear titles and all the approval procedures being completed.

3.4 The warning and explanation in the forecast of the possible aggregate net profits from the beginning of the year to the end of the next reporting period becoming a loss or significant changes over the corresponding period of the previous year.

Applicable Not applicable

By Order of the Board
Ying Xuejun
Company Secretary

Beijing, the PRC, 27 April 2016

As at the date of this announcement, the directors of the Company are:

Chen Jinhang, Hu Shengmu, Wu Jing, Liang Yongpan, Ying Xuejun, Cao Xin, Cai Shuwen, Liu Haixia, Guan Tiangang, Zhu Shaowen, Jiang Guohua, Feng Genfu*, Luo Zhongwei*, Liu Huangsong*, Jiang Fuxiu**

* *Independent non-executive directors*

4 SIGNIFICANT MATTERS

4.1 Financial Statement

Consolidated Balance Sheet

31 March 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Closing Balance	Opening balance
Current assets:		
Cash balance	4,512,855	5,573,891
Settlement provisions		
Loans to banks and other financial institutions		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivables	717,733	516,622
Accounts receivables	7,309,320	7,343,067
Prepayments	827,220	418,085
Premium receivables		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Interest receivable		
Dividend receivable	699,784	783,985
Other receivables	2,158,165	2,450,087
Financial assets purchased with agreement to resale		
Inventories	4,165,356	3,857,781
Assets classified as held for sale		
Non-current assets due within one year	24,342	63,360
Other current assets	12,850	13,437
Total current assets	<u>20,427,625</u>	<u>21,020,315</u>

Item	Closing Balance	Opening balance
Non-current assets:		
Loans and advances to customers		
Available-for-sale financial assets	4,945,458	4,970,330
Held-to-maturity investments		
Long-term receivables	173,857	173,857
Long-term equity investments	13,513,278	13,235,077
Investment properties	572,399	577,627
Fixed assets	182,339,528	182,032,311
Construction-in-progress	64,391,587	66,581,692
Construction materials	4,976,802	4,933,678
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	6,698,230	6,733,070
Development expenses		11
Goodwill	899,886	899,886
Long-term deferred expenses	698,800	716,784
Deferred income tax assets	1,176,532	1,150,903
Other non-current assets	344,280	342,807
Total non-current assets	<u>280,730,637</u>	<u>282,348,033</u>
Total assets	<u><u>301,158,262</u></u>	<u><u>303,368,348</u></u>

Item	Closing Balance	Opening balance
Current liabilities:		
Short-term borrowings	16,525,050	14,785,757
Borrowings from the central bank		
Receipts of deposits and deposits from other banks		
Loans from other banks		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable	1,536,601	2,095,939
Accounts payable	19,905,445	22,261,859
Receipts in advance	396,745	302,785
Funds from selling out and repurchasing financial assets		
Fee and commission payable		
Salaries payable	214,665	117,919
Taxes payable	-3,606,148	-3,601,520
Interests payable	660,156	609,980
Dividends payable	316,706	316,706
Other payables	2,405,804	2,214,781
Reinsurance accounts payables		
Reserves for insurance contracts		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Liabilities classified as held for sale		
Non-current liabilities due within one year	14,825,193	16,667,859
Other current liabilities	13,539,917	15,143,743
Total current liabilities	66,720,134	70,915,808

Item	Closing Balance	Opening balance
Non-current liabilities:		
Long-term borrowings	131,654,299	130,061,212
Debtures payables	15,414,081	15,410,018
Including: Preference shares		
Perpetual liabilities		
Long-term payables	19,727,884	19,484,594
Long-term salaries payable		
Specific payables	550	550
Accrued liabilities	218,419	372,138
Deferred income	2,996,248	3,194,264
Deferred income tax liabilities	572,821	579,632
Other non-current liabilities		
Total non-current liabilities	<u>170,584,302</u>	<u>169,102,408</u>
Total liabilities	<u>237,304,436</u>	<u>240,018,216</u>
Shareholders' equity:		
Share capital	13,310,038	13,310,038
Other equity instruments		
Including: Preference shares		
Perpetual liabilities		
Capital surplus	10,854,672	10,854,672
Less: Inventory shares		
Other comprehensive income	69,176	93,418
Specific reserve	398,640	395,556
Surplus reserve	18,284,100	18,284,100
General risk reserve		
Undistributed profits	2,768,710	2,085,379
Total shareholders' equity interest attributable to the parent company	<u>45,685,336</u>	<u>45,023,163</u>
Minority interests	18,168,490	18,326,969
Total shareholders' equity	<u>63,853,826</u>	<u>63,350,132</u>
Total liabilities and shareholders' equity	<u>301,158,262</u>	<u>303,368,348</u>
<i>Legal representative:</i> Chen Jinhang	<i>Person-in-charge of accounting matters:</i> Wang Xin	<i>Person-in-charge of the accounting institution:</i> Sun Yanwen

Balance Sheet of the Parent Company

31 March 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Closing balance	Opening balance
Current assets:		
Cash balance	663,293	1,393,358
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivables	10,000	10,000
Accounts receivables	1,224,716	1,227,836
Prepayments	41,777	3,200
Interest receivable		
Dividend receivable	1,094,308	1,338,509
Other receivables	764,556	819,206
Inventories	137,098	161,847
Assets classified as held for sale		
Non-current assets due within one year	3,827,000	4,900,000
Other current assets	5,100,427	4,736,378
Total current assets	<u>12,863,175</u>	<u>14,590,334</u>

Item	Closing balance	Opening balance
Non-current assets:		
Available-for-sale financial assets	4,102,472	4,102,472
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	48,910,362	48,473,407
Investment properties	214,843	216,899
Fixed assets	10,691,238	10,922,271
Construction-in-progress	4,439,692	4,751,914
Construction materials	237,378	237,381
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	740,666	745,741
Development expenses		
Goodwill	33,561	33,561
Long-term deferred expenses		
Deferred income tax assets	151,377	151,377
Other non-current assets	6,312,793	5,239,340
	<hr/>	<hr/>
Total non-current assets	75,834,382	74,874,363
	<hr/>	<hr/>
Total assets	88,697,557	89,464,697
	<hr/> <hr/>	<hr/> <hr/>

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	1,800,000	800,000
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	1,636,511	1,482,616
Receipts in advance	2,472	1,355
Salaries payable	47,034	25,248
Taxes payable	96,931	118,491
Interests payable	625,189	382,474
Dividends payable		
Other payables	625,715	597,137
Liabilities classified as held for sale		
Non-current liabilities due within one year	450,000	657,000
Other current liabilities	13,000,000	14,215,474
Total current liabilities	<u>18,283,852</u>	<u>18,279,795</u>
Non-current liabilities:		
Long-term borrowings	7,060,000	8,250,000
Debentures payables	15,414,081	15,410,017
Including: Preference shares		
Perpetual liabilities		
Long-term payables	21,000	14,000
Long-term salaries payable		
Specific payables		
Accrued liabilities		
Deferred income	339,615	533,497
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	<u>22,834,696</u>	<u>24,207,514</u>
Total liabilities	<u><u>41,118,548</u></u>	<u><u>42,487,309</u></u>

Item	Closing balance	Opening balance
Owners' equity:		
Share capital	13,310,038	13,310,038
Other equity instruments		
Including: Preference shares		
Perpetual liabilities		
Capital reserve	9,926,181	9,926,181
Less: Inventory shares		
Other comprehensive income	37,267	37,267
Specific reserve	343,382	343,382
Surplus reserve	18,321,534	18,321,534
Undistributed profits	5,640,607	5,038,986
Total owners' equity	<u>47,579,009</u>	<u>46,977,388</u>
Total liabilities and owners' equity	<u><u>88,697,557</u></u>	<u><u>89,464,697</u></u>

Legal representative:
Chen Jinhang

*Person-in-charge of
accounting matters:*
Wang Xin

*Person-in-charge of the
accounting institution:*
Sun Yanwen

Consolidated Income Statement

January to March 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
1. Total operating revenue	13,149,936	15,023,017
Including: Operating revenue	13,149,936	15,023,017
Interest income		
Premiums earned		
Fees and commission income		
2. Total operating costs	12,656,361	13,880,095
Including: Operating costs	10,052,770	11,116,195
Interest expenses		
Fees and commission expense		
Surrender payment		
Net expenditure for compensation payment		
Net provisions for insurance contracts		
Expenditure for insurance policy dividend		
Reinsurance cost		
Business tax and surcharges	130,843	170,187
Selling expenses	42,106	47,490
Administrative expenses	550,947	464,769
Financial expenses	1,879,695	2,081,454
Loss on impairment of assets		
Add: Gains arising from changes in fair value (losses stated with “-”)		
Investment income (losses stated with “-”)	278,829	227,841
Including: Investment income from associates and joint ventures	278,235	209,347
Gains from foreign exchange (losses are stated by “-”)		

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
3. Operating profit (losses stated with “-”)	772,404	1,370,763
Add: Non-operating income	229,794	206,239
Including: Gains from the disposal of non-current assets		
Less: Non-operating expenses	1,195	
Including: Loss from the disposal of non-current assets		
4. Total profit (total loss stated with “-”)	1,001,003	1,577,002
Less: Income tax expenses	514,692	658,375
5. Net profit (net loss stated with “-”)	486,311	918,627
Net profit attributable to owners of the parent company	683,331	775,286
Minority shareholders’ profit and loss	-197,020	143,341
6. Other comprehensive income after tax (net)	-24,242	17,465
Other comprehensive income after tax attributable to owners of the parent company (net)	-24,242	17,465
(1) Other comprehensive income that cannot be reclassified to profit and loss in subsequent periods		
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans		
2. Share of other comprehensive income of investee that cannot be reclassified to profit and loss under equity method		

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
(2) Other comprehensive income that will be reclassified to profit and loss in subsequent periods	-24,242	17,465
1. Share of other comprehensive income of investee that will be reclassified to profit and loss under equity method in subsequent periods		
2. Gains and losses from changes in fair value of available-for-sale financial assets	-24,040	17,483
3. Gains and losses from held-to-maturity investment reclassified as available-for-sale financial assets		
4. Effective portion of hedging gains and losses from cash flows		
5. Exchange differences from retranslation of financial statements	-202	-18
6. Others		
Other comprehensive income after tax attributable to minority shareholders (net)		
7. Total comprehensive income	462,069	936,092
Total comprehensive income attributable to owners of the parent company	659,089	792,751
Total comprehensive income attributable to minority shareholders	-197,020	143,341
8. Earnings per share:		
(1) Basic earnings per share (RMB/share)	0.0513	0.0582
(2) Diluted earnings per share (RMB/share)	0.0513	0.0582

For the merger of enterprise under common control during the period, the net profit recorded by the merged party before the merger is RMB0, and the net profit recorded by the merged party in the corresponding period of the previous year is RMB0.

<i>Legal representative:</i>	<i>Person-in-charge of accounting matters:</i>	<i>Person-in-charge of the accounting institution:</i>
Chen Jinhang	Wang Xin	Sun Yanwen

Income Statement of the Parent Company
January to March 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
1. Operating revenue	2,420,929	2,253,731
Less: Operating costs	1,913,014	1,878,256
Business tax and surcharges	17,213	32,067
Selling expenses		
Administrative expenses	87,926	95,924
Financial expenses	356,588	551,022
Loss on impairment of assets		
Add: Gains arising from changes in fair value (losses stated with “-”)		
Investment income (losses stated with “-”)	450,504	872,919
Including: Investment income from associates and joint ventures	278,235	228,329
2. Operating profit (losses stated with “-”)	496,692	569,381
Add: Non-operating income	195,048	146,956
Including: Gains from the disposal of non-current assets		
Less: Non-operating expenses	3	
Including: Loss from the disposal of non-current assets		
3. Total profit (total loss stated with “-”)	691,737	716,337
Less: Income tax expenses	90,116	55,590
4. Net profit (net loss stated with “-”)	601,621	660,747

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
5. Other comprehensive income after tax (net)		
(1) Other comprehensive income that cannot be reclassified to profit and loss in subsequent periods		
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans		
2. Share of other comprehensive income of investee that cannot be reclassified to profit and loss under equity method		
(2) Other comprehensive income that will be reclassified to profit and loss in subsequent periods		
1. Share of other comprehensive income of investee that will be reclassified to profit and loss under equity method in subsequent periods		
2. Gains and losses from changes in fair value of available-for-sale financial assets		
3. Gains and losses from held-to-maturity investment reclassified as available- for-sale financial assets		
4. Effective portion of hedging gains and losses from cash flows		
5. Exchange differences from retranslation of financial statements		
6. Others		
6. Total comprehensive income	601,621	660,747
7. Earnings per share:		
(1) Basic earnings per share (RMB/share)		
(2) Diluted earnings per share (RMB/share)		

Legal representative:
Chen Jinhang

Person-in-charge of
accounting matters:
Wang Xin

Person-in-charge of the
accounting institution:
Sun Yanwen

Consolidated Cash Flow Statement

January to March 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	17,831,190	19,250,514
Net increase in customer and interbank deposits		
Net increase in borrowing from the central bank		
Net cash increase in intra-bank borrowing from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Net increase in disposal of financial assets at fair value through profit or loss		
Cash received from interest, fees and commissions		
Net increase in borrowings		
Net increase in cash received from repurchase business		
Refund of taxes and levies	22,435	23,539
Other cash received relating to operating activities	437,654	709,387
Sub-total of cash inflows generating from operating activities	<u>18,291,279</u>	<u>19,983,440</u>

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
Cash paid for goods and services received	10,289,718	9,362,333
Net increase in customer loans and advance		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	1,130,443	1,003,887
Payments of all types of taxes	2,141,336	2,135,452
Other cash paid relating to operating activities	495,696	418,267
Sub-total of cash outflows from operating activities	14,057,193	12,919,939
Net cash flows generated from operating activities	4,234,086	7,063,501

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
2. Cash flows generated from investing activities:		
Cash received on disposals of investments		545,500
Cash received on investment income	41,750	289,914
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	35,804	157,840
Net cash received from disposals of subsidiaries and other operating units		377
Other cash received relating to investing activities	1,309	33,717
Sub-total of cash inflows from investing activities	78,863	1,027,348
Cash paid to acquire fixed assets, intangible assets and other long-term assets	3,360,420	3,551,655
Cash paid to acquire investments		59,420
Net increase in secured loans		
Net cash paid for acquisition of subsidiaries and other operating entities		
Other cash paid relating to investing activities	76,132	182,706
Sub-total of cash outflows generated from investing activities	3,436,552	3,793,781
Net cash flows generated from investing activities	-3,357,689	-2,766,433

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
3. Cash flows generated from financing activities:		
Cash received from investments	36,400	26,400
Including: Cash received from minority shareholders' equity investment in subsidiaries	36,400	26,400
Cash received from borrowings	24,635,756	12,763,424
Cash received from issuing bonds		
Other cash received relating to financing activities	739,069	1,596,609
Sub-total of cash inflows generated from financing activities	<u>25,411,225</u>	<u>14,386,433</u>
Cash paid on repayments of borrowings	24,426,532	11,496,587
Cash paid for dividends, profit appropriation or interest expenses	2,226,951	2,668,278
Including: Cash paid for dividends and profit appropriation by the subsidiaries for the minority shareholders	954	
Other cash paid relating to financing activities	695,155	1,123,419
Sub-total of cash outflows generated from financing activities	<u>27,348,638</u>	<u>15,288,284</u>
Net cash flows generated from financing activities	<u><u>-1,937,413</u></u>	<u><u>-901,851</u></u>
4. Effect of foreign exchange rate changes on cash and cash equivalents	-20	-4,308
5. Net increase in cash and cash equivalents	-1,061,036	3,390,909
Add: Cash and cash equivalents at the beginning of the reporting period	5,573,891	5,288,498
6. Cash and cash equivalents at the end of the reporting period	4,512,855	8,679,407

Legal representative:
Chen Jinhang

Person-in-charge of
accounting matters:
Wang Xin

Person-in-charge of the
accounting institution:
Sun Yanwen

Cash Flow Statement of the Parent Company

January to March 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	2,807,124	3,123,416
Refund of taxes and levies		
Other cash received relating to operating activities	2,093,237	603,987
Sub-total of cash inflows generating from operating activities	<u>4,900,361</u>	<u>3,727,403</u>
Cash paid for goods and services received	1,284,474	1,584,358
Cash paid to and on behalf of employees	307,939	284,440
Payments of all types of taxes	387,385	215,967
Other cash paid relating to operating activities	2,105,611	80,936
Sub-total of cash outflows from operating activities	<u>4,085,409</u>	<u>2,165,701</u>
Net cash flows generated from operating activities	<u><u>814,952</u></u>	<u><u>1,561,702</u></u>

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
2. Cash flows generated from investing activities:		
Cash received on disposals of investments	2,246,000	698,500
Cash received on investment income	415,971	1,157,540
Net cash received from disposals of fixed assets, intangible assets and other long-term assets		
Net cash received from disposals of subsidiaries and other operating units		
Other cash received relating to investing activities		
Sub-total of cash inflows from investing activities	2,661,971	1,856,040
Cash paid to acquire fixed assets, intangible assets and other long-term assets	183,881	200,411
Cash paid to acquire investments	2,768,720	2,134,230
Net cash paid for acquisition of subsidiaries and other operating entities		
Other cash paid relating to investing activities	25,092	139,638
Sub-total of cash outflows generated from investing activities	2,977,693	2,474,279
Net cash flows generated from investing activities	-315,722	-618,239

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
3. Cash flows generated from financing activities:		
Cash received from investments		
Cash received from borrowings	13,602,284	3,000,000
Other cash received relating to financing activities	1,001,550	
Sub-total of cash inflows generated from financing activities	14,603,834	3,000,000
Cash paid on repayments of borrowings	14,992,284	2,575,000
Cash paid for dividends, profit appropriation or interest expenses	395,587	349,793
Other cash paid relating to financing activities	445,258	
Sub-total of cash outflows generated from financing activities	15,833,129	2,924,793
Net cash flows generated from financing activities	-1,229,295	75,207
4. Effect of foreign exchange rate changes on cash and cash equivalents		
5. Net increase in cash and cash equivalents	-730,065	1,018,670
Add: Cash and cash equivalents at the beginning of the reporting period	1,393,358	2,179,471
6. Cash and cash equivalents at the end of the reporting period	663,293	3,198,141
<i>Legal representative:</i> Chen Jinhang	<i>Person-in-charge of accounting matters:</i> Wang Xin	<i>Person-in-charge of the accounting institution:</i> Sun Yanwen

4.2 Audit Report

Applicable Not applicable