

Resolution on Cash Dividend

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|---|-----------------|------------------|
| 1. Dividend category | | Interim dividend |
| 2. Dividend amount per share (Won) | Common Stock | 1,000 |
| | Preferred Stock | - |
| 3. Market dividend rate (%) | Common Stock | 0.48 |
| | Preferred Stock | - |
| 4. Total amount of dividend payment (Won) | | 72,629,160,000 |
| 5. Record date | | June 30, 2016 |
| 6. Dividend payment date | | - |
| 7. Date of the general shareholders' meeting | | - |
| 8. Date of the resolution by the Board of Directors | | July 28, 2016 |
| Attendance of external directors | Present | 4 |
| | Absent | 0 |

9. Other noteworthy matters

- As for Item 6 above, dividends will be paid out by no later than August 17, 2016, pursuant to the Financial Investment Securities and Capital Markets Act of Korea.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.
(Registrant)

By: /s/ Sunghyung Lee
(Signature)
Name: Sunghyung Lee
Title: Senior Vice President

Date: July 28, 2016