

HUANENG POWER INTERNATIONAL, INC.
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT JUNE 30, 2016
(Amounts expressed in thousands)

	As at		As at
	June 30, 2016		December 31, 2015
	RMB	US\$	RMB
ASSETS			
Non-current assets			
Property, plant and equipment	218,828,296	32,999,803	219,673,070
Investments in associates and joint ventures	20,079,912	3,028,096	19,745,192
Available-for-sale financial assets	4,802,274	724,194	5,077,863
Land use rights	8,463,283	1,276,282	8,313,766
Power generation licence	3,948,968	595,513	3,679,175
Mining rights	1,646,271	248,261	1,646,271
Deferred income tax assets	1,172,521	176,819	1,064,391
Derivative financial assets	41,438	6,249	45,044
Goodwill	12,404,802	1,870,672	11,677,182
Other non-current assets	4,618,641	696,503	4,378,997
Total non-current assets	<u>276,006,406</u>	<u>41,622,392</u>	<u>275,300,951</u>
Current assets			
Inventories	5,334,865	804,510	5,422,732
Other receivables and assets	3,664,507	552,616	4,087,989
Accounts receivable	13,055,794	1,968,843	16,377,401
Derivative financial assets	127,564	19,237	139,468
Bank balances and cash	8,917,868	1,344,835	7,537,813
Total current assets	<u>31,100,598</u>	<u>4,690,041</u>	<u>33,565,403</u>
Total assets	<u><u>307,107,004</u></u>	<u><u>46,312,433</u></u>	<u><u>308,866,354</u></u>

	As at June 30, 2016		As at December 31, 2015
	RMB	US\$	RMB
EQUITY AND LIABILITIES			
Capital and reserves attributable to equity holders of the Company			
Share capital	15,200,383	2,292,252	15,200,383
Capital surplus	24,948,984	3,762,363	24,815,489
Surplus reserves	8,140,030	1,227,535	8,140,030
Currency translation differences	(462,120)	(69,687)	(1,327,839)
Retained earnings	36,346,545	5,481,141	37,313,885
	<u>84,173,822</u>	<u>12,693,604</u>	<u>84,141,948</u>
Non-controlling interests	18,253,008	2,752,595	17,551,741
Total equity	<u>102,426,830</u>	<u>15,446,199</u>	<u>101,693,689</u>
Non-current liabilities			
Long-term loans	67,704,015	10,209,919	66,028,023
Long-term bonds	15,474,938	2,333,656	11,261,322
Deferred income tax liabilities	2,685,532	404,984	2,494,143
Derivative financial liabilities	381,346	57,508	430,089
Other non-current liabilities	2,712,818	409,099	3,122,455
Total non-current liabilities	<u>88,958,649</u>	<u>13,415,166</u>	<u>83,336,032</u>
Current liabilities			
Accounts payable and other liabilities	23,512,432	3,545,727	26,185,764
Taxes payable	1,307,179	197,126	2,071,471
Dividends payable	8,454,169	1,274,908	788,895
Salary and welfare payables	348,342	52,531	313,284
Derivative financial liabilities	393,343	59,317	874,852
Short-term bonds	19,161,000	2,889,522	19,347,706
Short-term loans	50,390,772	7,599,043	49,883,489
Current portion of long-term loans	6,479,468	977,118	12,351,205
Current portion of long-term bonds	4,994,646	753,204	11,480,661
Current portion of other non-current liabilities	680,174	102,572	539,306
Total current liabilities	<u>115,721,525</u>	<u>17,451,068</u>	<u>123,836,633</u>
Total liabilities	<u>204,680,174</u>	<u>30,866,234</u>	<u>207,172,665</u>
Total equity and liabilities	<u>307,107,004</u>	<u>46,312,433</u>	<u>308,866,354</u>

For the convenience of the reader, translation of amounts from Renminbi (Rmb) into United States dollars (US\$) has been made at the rate of US\$1.00=Rmb 6.6312 announced by the People's Bank of China on June 30, 2016. No representation is made that Renminbi amounts could have been, or could be, converted into United States dollars at that rate as at June 30, 2016, or at any other certain rate.

HUANENG POWER INTERNATIONAL, INC.
CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS ENDED 30 JUNE 2016
(Amounts expressed in thousands, except per share data)

	For the six months ended 30 June,		
	2016		2015
	RMB	US\$	RMB
Operating revenue	52,924,371	7,981,115	65,305,472
Tax and levies on operations	(457,279)	(68,959)	(610,521)
Operating expenses			
Fuel	(23,164,638)	(3,493,280)	(31,316,199)
Maintenance	(1,629,269)	(245,697)	(1,567,361)
Depreciation	(7,419,917)	(1,118,940)	(7,091,105)
Labor	(3,361,015)	(506,849)	(3,166,354)
Service fees on transmission and transformer facilities of HIPDC	(70,386)	(10,614)	(70,386)
Purchase of electricity	(1,326,249)	(200,001)	(1,688,708)
Others	(2,757,063)	(415,772)	(2,282,126)
Total operating expenses	<u>(39,728,537)</u>	<u>(5,991,153)</u>	<u>(47,182,239)</u>
Profit from operations	<u>12,738,555</u>	<u>1,921,003</u>	<u>17,512,712</u>
Interest income	71,770	10,823	83,678
Financial expenses, net			
Interest expense	(3,379,503)	(509,637)	(4,087,769)
Exchange (loss) /gain and bank charges, net	(95,901)	(14,462)	157,672
Total financial expenses, net	<u>(3,475,404)</u>	<u>(524,099)</u>	<u>(3,930,097)</u>
Share of profits less losses of associates and joint ventures	558,118	84,165	736,184
Loss on fair value changes of financial assets/liabilities	(17,828)	(2,689)	(40,574)
Other investment income	134,067	20,219	157,184
Profit before income tax expense	<u>10,009,278</u>	<u>1,509,422</u>	<u>14,519,087</u>
Income tax expense	(2,414,004)	(364,037)	(3,547,356)
Net profit	<u>7,595,274</u>	<u>1,145,385</u>	<u>10,971,731</u>

	For the six months ended 30 June,		
	2016		2015
	RMB	US\$	RMB
Other comprehensive income, net of tax			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Fair value changes of available-for-sale financial asset	(206,692)	(31,170)	784,270
Share of other comprehensive income of investees accounted for under the equity method	(148,845)	(22,446)	59,019
Effective portion of cash flow hedges	489,032	73,747	505,229
Translation differences of the financial statements of foreign operations	866,505	130,671	(208,127)
Other comprehensive income, net of tax	<u>1,000,000</u>	<u>150,802</u>	<u>1,140,391</u>
Total comprehensive income	<u>8,595,274</u>	<u>1,296,187</u>	<u>12,112,122</u>
Net profit attributable to:			
- Equity holders of the Company	6,176,840	931,481	8,950,784
- Non-controlling interests	1,418,434	213,904	2,020,947
	<u>7,595,274</u>	<u>1,145,385</u>	<u>10,971,731</u>
Total comprehensive income attributable to:			
- Equity holders of the Company	7,176,054	1,082,165	10,091,343
- Non-controlling interests	1,419,220	214,022	2,020,779
	<u>8,595,274</u>	<u>1,296,187</u>	<u>12,112,122</u>
Earnings per share attributable to the equity holders of the Company <i>(expressed in RMB per share)</i>			
- Basic and diluted	<u>0.41</u>	<u>0.06</u>	<u>0.62</u>

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