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大唐国际发电股份有限公司
DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND
INSIDE INFORMATION
THIRD QUARTERLY REPORT OF 2016**

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the “**Company**”) is required to publish quarterly reports for the first and third quarters of the year.

The financial data contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises (“**PRC GAAP**”).

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

I. IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”), the supervisory committee, the directors (the “**Directors**”), the supervisors and senior management members of the Company warrant that there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility for the truthfulness, accuracy and completeness of the content hereof.

1.2 Directors absent from the Board meeting:

Names of absent director	Position of absent director	Reason(s) for absence	Name of proxy
Chen Jinhang	Chairman	Business engagement	Liu Chuandong
Guan Tiangang	Director	Business engagement	Liu Haixia

1.3 Mr. Chen Jinhang, the person-in-charge of the Company, and Mr. Wang Xin, the person-in-charge of accounting matters, and Mr. Sun Yanwen, the person-in-charge of accounting department (head of accounting department), hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

1.4 The third quarterly report of 2016 of the Company is unaudited.

II. CHANGES IN MAJOR FINANCIAL DATA AND SHAREHOLDERS OF THE COMPANY

2.1 Major financial data

Unit: RMB'000 Currency: RMB

Items	At the end of the reporting period	At the end of the previous year	Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)
Total assets	227,954,998	303,368,348	-24.86
Net assets attributable to shareholders of the Company	39,407,998	45,023,163	-12.47

Items	Beginning of the year to the end of the reporting period (Jan–Sep)	Beginning of the previous year to the end of the previous reporting period (Jan–Sep)	Increase/ decrease as compared to the corresponding period of the previous year (%)
Net cash flows generated from operating activities	19,123,418	21,139,405	-9.54
Items	Beginning of the year to the end of the reporting period (Jan–Sep)	Beginning of the previous year to the end of the previous reporting period (Jan–Sep)	Increase/ decrease as compared to the corresponding period of the previous year (%)
Operating revenue	44,502,535	46,082,992	-3.43
Net profit attributable to shareholders of the Company	-3,145,374	3,586,968	-187.69
Net profit attributable to shareholders of the Company after excluding non-recurring profit/loss	2,279,320	3,385,853	-32.68
Return on net assets (weighted average) (%)	-7.38	7.95	Decrease of 15.33 percentage points
Basic earnings per share (RMB/share)	-0.2363	0.2695	-187.68
Diluted earnings per share (RMB/share)	-0.2363	0.2695	-187.68

Non-recurring profit/loss items and amounts

Applicable Not applicable

Items	<i>Unit: RMB'000</i>		<i>Currency: RMB</i>
	Amount for the period (Jul-Sep)	Amount from the beginning of the year to the end of the reporting period (Jan-Sep)	Notes
Profit/loss from disposal of non-current assets	-4,329,642	-4,340,508	Profit from disposal of non-current assets less loss from disposal of non-current assets
Government's grants accounted for in the profit and loss account for the period (except for those closely related to the Company's ordinary course of business, in compliance with the State's policies and regulations and granted in fixed amount or quantity specified by certain standards)	30,609	91,869	Government's grants accounted for in the profit and loss account for the period excluding government's grants related to the Company's ordinary course of business
Profit/loss gained from loans entrusted to external entities	227	3,147	
Other non-operating income and expenses excluding the above-mentioned items	-239	44,628	
Other profit/loss items conforming with the definition of non-recurring profit or loss	56,199	56,404	
Impact of income tax	2,778,230	2,754,310	
Effects of minority shareholders' interest (after tax)	-4,017,712	-4,034,544	
Total	-5,482,328	-5,424,694	

2.2 Total number of shareholders, top ten shareholders and shareholding of the top ten holders of circulating shares (or holders of shares free from selling restrictions) as of the end of the reporting period

Unit: share

Total number of shareholders 225,509

Shareholding of the top ten shareholders

Name of shareholder (Full name)	Number of shares held at the end of the reporting period	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged or frozen shares Status	Number	Nature of shareholder
China Datang Corporation (“CDC”)	4,138,977,414	31.10		Unknown	49,000,000	State-owned legal person
HKSCC Nominees Limited	3,291,424,921	24.73		Nil		Foreign legal person
Tianjin Jinneng Investment Company	1,296,012,600	9.74		Nil		State-owned legal person
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	9.63		Nil		State-owned legal person
Beijing Energy Group Co., Ltd.	1,260,988,672	9.47		Nil		State-owned legal person
China Securities Finance Corporation Limited	387,353,765	2.91		Nil		State-owned legal person
Central Huijin Asset Management Ltd.	76,904,200	0.58		Nil		State-owned legal person
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司–中信 民生財富2期指定型結構化證 券投資集合資金信託計劃)	70,000,000	0.53		Nil		Others
CITIC Trust Co., Ltd. – Phase IV of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司–中信 民生財富4期指定型結構化證 券投資集合資金信託計劃)	67,000,000	0.50		Nil		Others
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	0.41		Nil		State-owned legal person

Shareholding of the top ten holders of shares free from selling restrictions

Name of shareholder	Number of circulating shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
CDC	4,138,977,414	RMB denominated ordinary shares	4,138,977,414
HKSCC Nominees Limited	3,291,424,921	Overseas-listed foreign shares	3,291,424,921
Tianjin Jinneng Investment Company	1,296,012,600	RMB denominated ordinary shares	1,296,012,600
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	RMB denominated ordinary shares	1,281,872,927
Beijing Energy Group Co., Ltd.	1,260,988,672	RMB denominated ordinary shares	1,260,988,672
China Securities Finance Corporation Limited	387,353,765	RMB denominated ordinary shares	387,353,765
Central Huijin Asset Management Ltd.	76,904,200	RMB denominated ordinary shares	76,904,200
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司–中信民生財富2期指定型結構化證券投資集合資金信託計劃)	70,000,000	RMB denominated ordinary shares	70,000,000
CITIC Trust Co., Ltd. – Phase IV of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司–中信民生財富4期指定型結構化證券投資集合資金信託計劃)	67,000,000	RMB denominated ordinary shares	67,000,000
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	RMB denominated ordinary shares	54,901,264

Notes on the connected relationship or acting in concert among the above shareholders

China Datang Overseas (Hong Kong) Co., Limited., a wholly-owned subsidiary of CDC, held 480,680,000 H shares of the Company, which were included in the shares of the Company held by HKSCC Nominees Limited, representing approximately 3.61% of the Company's total share capital. CDC and its parties acting in concert increased their shareholding in A shares of the Company by 8,738,600 shares on 9 July 2015. As of 30 September 2016, CDC and its subsidiaries held a total of 4,628,396,014 issued shares of the Company, representing approximately 34.77% of the Company's total issued shares.

2.3 Total number of holders of preference shares and the top ten holders of preference shares and shareholding of the top ten holders of preference shares (not subject to trading moratorium) as of the end of the reporting period

Applicable Not applicable

III. SIGNIFICANT MATTERS

3.1 The details of and the reasons for the material changes in the major financial statement items and financial indicators of the Company

Applicable Not applicable

Items of the Balance Sheet

- (1) Prepayments of the Company and its subsidiaries as at the end of the period increased by approximately 146.72% over the beginning of the period. This was mainly because of the increase in prepayments for fuel and materials by the Company and its subsidiaries;
- (2) Dividends receivable of the Company and its subsidiaries as at the end of the period decreased by approximately 77.05% over the beginning of the period. This was mainly because of the effects of the receipt of profits from associates (joint ventures) by the Company;
- (3) Inventories of the Company and its subsidiaries as at the end of the period decreased by approximately 51.16% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (4) Non-current assets due within one year of the Company and its subsidiaries as at the end of the period decreased by approximately 81.61% over the beginning of the period. This was mainly because of the receipt of long-term receivables due within one year by the subsidiaries;
- (5) Other current assets of the Company and its subsidiaries as at the end of the period increased by approximately 7,579.22% over the beginning of the period. This was mainly because the transfer of equity interests of coal-to-chemical and the related project by the Company no longer offset its provision of entrusted loans;

- (6) Construction-in-progress of the Company and its subsidiaries as at the end of the period decreased by approximately 40.74% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (7) Intangible assets of the Company and its subsidiaries as at the end of the period decreased by approximately 52.39% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (8) Long-term deferred expenses of the Company and its subsidiaries as at the end of the period decreased by approximately 72.96% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (9) Deferred income tax assets of the Company and its subsidiaries as at the end of the period increased by approximately 208.8% over the beginning of the period. This was mainly because of the provision of deferred income tax assets due to the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (10) Other non-current assets of the Company and its subsidiaries as at the end of the period increased by approximately 463.72% over the beginning of the period. This was mainly because the transfer of equity interests of coal-to-chemical and the related project by the Company no longer offset its provision of entrusted loans;
- (11) Accounts payable of the Company and its subsidiaries as at the end of the period decreased by approximately 35.06% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company and the payment of loans made by subsidiaries;
- (12) Salaries payable of the Company and its subsidiaries as at the end of the reporting period increased by approximately 92.52% over the beginning of the reporting period. This was mainly because the provision made by the subsidiaries for salaries have not been paid;
- (13) Taxes payable of the Company and its subsidiaries as at the end of the period increased by approximately 81.45% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company;

- (14) Dividends payable of the Company and its subsidiaries as at the end of the period increased by approximately 284.62% over the beginning of the period. This was mainly because the distribution of profit announced by subsidiaries was not yet completed;
- (15) Non-current liabilities due within one year of the Company and its subsidiaries as at the end of the period decreased by approximately 56.21% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (16) Long-term borrowings of the Company and its subsidiaries as at the end of the period decreased by approximately 30.75% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (17) Long-term payables of the Company and its subsidiaries as at the end of the period decreased by approximately 52.04% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (18) The estimated liabilities of the Company and its subsidiaries at the end of the period decreased by approximately 59.29% over the beginning of the period. This was mainly because of the compensation payable to the counterparty by a subsidiary of the Company in accordance with the results of arbitration of the court;
- (19) Deferred income of the Company and its subsidiaries as at the end of the period decreased by approximately 49.17% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (20) Specific reserve of the Company and its subsidiaries as at the end of the period decreased by approximately 35.78% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company and the decrease in the amount recognized under equity method by the Company;
- (21) Undistributed profits of the Company and its subsidiaries as at the end of the period decreased by approximately 365.49% over the beginning of the period. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company and distribution of dividends and provision of any surplus reserve.

Items of the income statement

- (1) Investment gains of the Company and its subsidiaries for the current period decreased by approximately 376.59% over the corresponding period of the previous year. This was mainly because of the transfer of equity interest of coal-to-chemical and the related project by the Company and the decrease in the profitability of associates (joint ventures) externally invested by the Company in the current period;
- (2) Non-operating income of the Company and its subsidiaries for the current period decreased by approximately 43.28% over the corresponding period of the previous year. This was mainly because of the decrease in gas subsidies of the Company and the subsidiaries;
- (3) Total profit of the Company and its subsidiaries for the current period decreased by approximately 93.54% over the corresponding period of the previous year. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (4) Income tax expenses of the Company and its subsidiaries for the current period decreased by approximately 136.55% over the corresponding period of the previous year. This was mainly because of the provision of deferred income tax assets due to the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (5) Net profit attributable to owners of the parent company of the Company and its subsidiaries for the current period decreased by approximately 187.69% over the corresponding period of the previous year. This was mainly because of the transfer of equity interests of coal-to-chemical and the related project by the Company;
- (6) The other comprehensive income of the Company and its subsidiaries for the current period increased by approximately 128.79 % over the corresponding period of the previous year. This was mainly because of the increase in the fair value of the available-for-sale financial assets of the subsidiaries.

3.2 The analysis and explanation of progress and impact of major events and solutions

Applicable Not applicable

As at 30 June 2016, the Company and Zhongxin Energy and Chemical Technology Company Limited (“**Zhongxin Energy and Chemical**”), a wholly-owned subsidiary of CDC, entered into the Transfer Agreement in relation to Coal-to-chemical and the Related Project. The Company agreed to transfer its 100% equity interests in Datang Energy and Chemical Company Limited, 100% equity interests in Inner Mongolia Datang International Xilinhaote Brown Coal Integrated Development Company Limited, 100%

equity interests in Inner Mongolia Datang International Xilinhaote Power Generation Company Limited, 60% equity interests in Inner Mongolia Datang International Xilinhaote Mining Co., Ltd. (collectively referred to as “**Target Companies**”) and the assets of Keshiketeng Power Source Preliminary Project in Inner Mongolia (the equity interests of the aforesaid Target Companies and the assets of Keshiketeng Power Source Preliminary Project in Inner Mongolia are collectively referred to as “**Transaction Targets**”) to Zhongxin Energy and Chemical at the consideration of RMB1 on the basis of waiving the Target Companies from repayment of certain entrusted loans provided by the Company (the maximum principal amount of such exempted entrusted loan is RMB10 billion).

The transfer of the Transaction Targets was completed on 31 August 2016. Upon completion of the transfer, total assets of the Company in the consolidated statements decreased by approximately RMB75.492 billion, total liabilities decreased by approximately RMB71.327 billion, gearing ratio decreased by approximately 4.87%, total profit decreased by approximately RMB4.314 billion, and total equity attributable to the owners of the Company decreased by approximately RMB4.165 billion. Net profit attributable to the shareholders of the Company in the consolidated statements will be negative, representing approximately RMB-3.145 billion; total net profit in the consolidated statements will remain positive, representing approximately RMB440 million.

For details of the abovementioned transfer and waiver from repayment of the entrusted loans, please refer to the announcement, circular and announcement on progress on major and connected transactions in relation to the disposal of coal-to-chemical business segment published by the Company on the website of the Stock Exchange of Hong Kong Limited on 30 June 2016, 12 August 2016 and 28 September 2016 respectively.

3.3 The performance of the undertakings made by the Company and shareholders with equity interests higher than 5%

Applicable Not applicable

Background of undertakings	Type of undertakings	The party making the undertakings	Contents of undertakings	Date and duration of undertakings	Is there performance duration	Are they timely and strictly performed
Undertakings in relation to initial public issue	Resolve business competition	CDC	Note 1 on contents of undertakings	2006, valid for a long term	Yes	Yes
Undertakings in relation to refinancing	Resolve business competition	CDC	Note 2 on contents of undertakings	2010, valid for a long term	Yes	Yes

Notes on contents of undertakings:

1. CDC made an undertaking at the initial public issue of A shares by the Company in 2006: CDC would follow the principle of not constituting direct or indirect business competition with the Company during its development, disposal or acquisition of power projects or power assets; in the course of development or disposal of its existing power projects or power assets within its business and operation scope, CDC agreed that the Company shall have a preferential right to develop or acquire relevant projects or assets in the intended areas of development; CDC warranted that it would not take any action which constitutes a direct or indirect competition with the Company in respect of power projects intended to be developed and acquired by the Company in the future; in respect of any substantive business competition between CDC and the Company, CDC agreed to enter into agreement with the Company to resolve possible issues on the business competition constituted via all appropriate means, including entrusted operation or acquisition of such power projects or assets by the Company.
2. The Company received an “Undertaking on Relevant Matters regarding Further Avoidance of Business Competition with Datang International Power Generation Co., Ltd. by CDC” from CDC, its controlling shareholder, in October 2010. For further avoidance of business competition with the Company, CDC undertakes that: (1) CDC confirms that Datang Power shall be the ultimate platform for integrating the coal-fired power businesses of CDC; (2) in respect of the non-listed coal-fired power assets of CDC, CDC undertakes that it will inject those assets into the Datang Power in 5 to 8 years when the profitability of such assets has improved and the relevant conditions are met; (3) in respect of the coal-fired power business assets of CDC located in Hebei Province, CDC undertakes that it will inject those assets into the Datang Power in approximately 5 years when the profitability of such assets has improved and the relevant conditions are met; (4) CDC will continue to perform each of its undertakings previously given to support the development of its subordinated listed companies.

The Company received a “Description of the Perfection of Undertakings made by CDC to Datang International Power Generation Co., Ltd.” from CDC in June 2014, the specifications for the relevant undertakings were as follows:

- (1) Terms of the undertakings: ① in respect of the coal-fired power business assets of CDC located in Hebei Province, CDC undertakes that it will inject those assets into the Company no later than around October 2015 when the profitability of such assets has improved and the relevant conditions are met; ② in respect of the non-listed coal-fired power assets of CDC (except the coal-fired power business assets located in Hebei Province), CDC undertakes that it will inject those assets into the Company no later than around October 2018 when the profitability of such assets has improved and the relevant conditions are met.
- (2) Conditions for injection: the coal-fired power assets to be injected by the CDC shall satisfy the following conditions at the same time: ① there exists no trend of adverse changes such as decline of expected profitability of the Company in respect of the assets to be injected; ② after the injection of the assets, it shall be beneficial for the enhancement of assets quality of the listed company, strengthening of the sustainable profitability of the Company and improvement of the Company’s financial condition, among which, the earnings per share or return of net assets of the listed company shall be on a rising trend; ③ the assets to be injected shall comply with the requirements of the national laws, regulations, department rules and regulatory authorities, including clear titles and all the approval procedures being completed.

In May 2015, the Company received a “Letter on Further Determination of Relevant Undertakings” from CDC, and the specifications for the undertakings were as follows:

- (1) Term of the undertakings: ① in respect of the coal-fired power business assets of CDC located in Hebei Province, CDC will inject those assets into the Company no later than around October 2015 when the profitability of such assets has improved and the relevant conditions are met; ② in respect of the non-listed coal-fired power assets of CDC (except for the coal-fired power business assets located in Hebei Province and Hunan Province), CDC will inject those assets into the Company no later than around October 2018 when the profitability of such assets has improved and the relevant conditions are met.

- (2) Conditions for injection: the coal-fired power assets to be injected by the CDC shall satisfy the following conditions at the same time: ① there exists no trend of adverse changes such as decline of expected profitability of the Company in respect of the assets to be injected; ② after the injection of the assets, it shall be beneficial for the enhancement of assets quality of the listed company, strengthening of the sustainable profitability of the Company and improvement of the Company's financial condition, among which, the earnings per share or return of net assets of the listed company shall be on a rising trend; ③ the assets to be injected shall comply with the requirement of the national laws, regulations, department rules and provisions of regulatory authorities, including clear titles and all the approval procedures being completed.

In September 2015, the Company received a "Letter on the Alternation of Relevant Undertakings" from CDC, and the specifications for the undertakings were as follows:

- (1) Term of the undertakings: ① in respect of the coal-fired power business assets of CDC located in Hebei Province, CDC proposed to, after the outcome of the coal-to-chemical reorganisation becomes definite, inject those assets into the Company no later than around October 2018 when the profitability of such assets has improved and the relevant conditions are met; ② in respect of the non-listed coal-fired power assets of CDC (except for the coal-fired power business assets located in Hebei Province and Hunan Province), CDC will inject those assets into the Company no later than around October 2018 when the profitability of such assets has improved and the relevant conditions are met.
- (2) Conditions for injection: the coal-fired power assets to be injected by the CDC shall satisfy the following conditions at the same time: ① there exists no trend of adverse changes such as decline of expected profitability of the Company in respect of the assets to be injected; ② after the injection of the assets, it shall be beneficial for the enhancement of assets quality of the listed company, strengthening of the sustainable profitability of the Company and improvement of the Company's financial condition, among which, the earnings per share or return of net assets of the listed company shall be on a rising trend; ③ the assets to be injected shall comply with the requirement of the national laws, regulations, department rules and provisions of regulatory authorities, including clear titles and all the approval procedures being completed.

3.4 The warning and explanation in the forecast of the possible aggregate net profits from the beginning of the year to the end of the next reporting period becoming a loss or significant changes over the corresponding period of the previous year

Applicable Not applicable

According to the preliminary estimates made by the Company, the Company expects to record loss in its annual operating results for 2016 and a negative amount in net profit attributable to the shareholders of the Company will be reported in the consolidated statements.

The decrease in operating results of the Company was primarily due to the loss arising from the disposal of coal-to-chemical and the related project which reduced the net profit attributable to the shareholders of the Company as reported in the consolidated statements of the Company by RMB5.518 billion.

By Order of the Board
Ying Xuejun
Company Secretary

Beijing, the PRC, 27 October 2016

As at the date of this announcement, the Directors of the Company are:

Chen Jinhang, Liu Chuandong, Wang Xin, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Liu Haixia, Guan Tiangang, Feng Genfu, Luo Zhongwei*, Liu Huangsong*, Jiang Fuxiu**

** Independent non-executive Directors*

4 APPENDIX

4.1 Financial Statement

Consolidated Balance Sheet

30 September 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Closing balance	Opening balance
Current assets:		
Cash balance	4,659,167	5,573,891
Settlement provisions		
Loans to banks and other financial institutions		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivables	623,305	516,622
Accounts receivables	6,735,360	7,343,067
Prepayments	1,031,498	418,085
Premium receivables		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Interest receivable		
Dividend receivable	179,920	783,985
Other receivables	2,207,869	2,450,087
Financial assets purchased with agreement to resale		
Inventories	1,884,178	3,857,781
Assets classified as held for sale		
Non-current assets due within one year	11,655	63,360
Other current assets	1,031,857	13,437
Total current assets	18,364,809	21,020,315

Item	Closing balance	Opening balance
Non-current assets:		
Loans and advances to customers		
Available-for-sale financial assets	4,991,135	4,970,330
Held-to-maturity investments		
Long-term receivables	143,486	173,857
Long-term equity investments	14,019,781	13,235,077
Investment properties	560,840	577,627
Fixed assets	136,728,745	182,032,311
Construction-in-progress	39,454,464	66,581,692
Construction materials	3,905,688	4,933,678
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	3,205,839	6,733,070
Development expenses	5	11
Goodwill	899,886	899,886
Long-term deferred expenses	193,790	716,784
Deferred income tax assets	3,554,043	1,150,903
Other non-current assets	1,932,487	342,807
Total non-current assets	209,590,189	282,348,033
Total assets	227,954,998	303,368,348

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	10,887,186	14,785,757
Borrowings from the central bank		
Receipts of deposits and deposits from other banks		
Loans from other banks		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable	2,484,744	2,095,939
Accounts payable	14,456,283	22,261,859
Receipts in advance	223,016	302,785
Funds from selling out and repurchasing financial assets		
Fee and commission payable		
Salaries payable	227,013	117,919
Taxes payable	-668,123	-3,601,520
Interests payable	628,072	609,980
Dividends payable	1,218,112	316,706
Other payables	2,340,612	2,214,781
Reinsurance accounts payables		
Reserves for insurance contracts		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Liabilities classified as held for sale		
Non-current liabilities due within one year	7,299,013	16,667,859
Other current liabilities	14,195,317	15,143,743
Total current liabilities	53,291,245	70,915,808

Item	Closing balance	Opening balance
Non-current liabilities:		
Long-term borrowings	90,065,404	130,061,212
Debentures payables	15,422,429	15,410,018
Including: Preference shares		
Perpetual liabilities		
Long-term payables	9,345,658	19,484,594
Long-term salaries payable		
Specific payables	550	550
Accrued liabilities	151,505	372,138
Deferred income	1,623,779	3,194,264
Deferred income tax liabilities	559,536	579,632
Other non-current liabilities		
Total non-current liabilities	<u>117,168,861</u>	<u>169,102,408</u>
Total liabilities	<u><u>170,460,106</u></u>	<u><u>240,018,216</u></u>
Shareholders' equity:		
Share capital	13,310,038	13,310,038
Other equity instruments		
Including: Preference shares		
Perpetual liabilities		
Capital surplus	10,768,148	10,854,672
Less: Inventory shares		
Other comprehensive income	114,392	93,418
Specific reserve	254,021	395,556
Surplus reserve	20,497,773	18,284,100
General risk reserve		
Undistributed profits	-5,536,374	2,085,379
Total shareholders' equity interest		
attributable to the parent company	<u>39,407,998</u>	<u>45,023,163</u>
Minority interests	18,086,894	18,326,969
Total shareholders' equity	<u>57,494,892</u>	<u>63,350,132</u>
Total liabilities and shareholders' equity	<u><u>227,954,998</u></u>	<u><u>303,368,348</u></u>

Legal representative:
Chen Jinhang

Person-in-charge of
accounting matters:
Wang Xin

Person-in-charge of the
accounting institution:
Sun Yanwen

Balance Sheet of the Parent Company

30 September 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Closing balance	Opening balance
Current assets:		
Cash balance	393,762	1,393,358
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivables	5,000	10,000
Accounts receivables	1,180,385	1,227,836
Prepayments	97,698	3,200
Interest receivable		
Dividend receivable	1,148,699	1,338,509
Other receivables	863,196	819,206
Inventories	180,467	161,847
Assets classified as held for sale		
Non-current assets due within one year	1,815,000	4,900,000
Other current assets	846,021	4,736,378
Total current assets	<u>6,530,228</u>	<u>14,590,334</u>

Item	Closing balance	Opening balance
Non-current assets:		
Available-for-sale financial assets	4,102,472	4,102,472
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	42,170,569	48,473,407
Investment properties	210,730	216,899
Fixed assets	10,292,143	10,922,271
Construction-in-progress	4,145,906	4,751,914
Construction materials	233,495	237,381
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	730,516	745,741
Development expenses		
Goodwill	33,561	33,561
Long-term deferred expenses	1,824	
Deferred income tax assets	2,932,950	151,377
Other non-current assets	4,768,971	5,239,340
Total non-current assets	<u>69,623,137</u>	<u>74,874,363</u>
Total assets	<u><u>76,153,365</u></u>	<u><u>89,464,697</u></u>

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	2,000,000	800,000
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	1,280,297	1,482,616
Receipts in advance	2,321	1,355
Salaries payable	22,146	25,248
Taxes payable	109,309	118,491
Interests payable	474,504	382,474
Dividends payable	6	
Other payables	643,320	597,137
Liabilities classified as held for sale		
Non-current liabilities due within one year	457,000	657,000
Other current liabilities	14,090,121	14,215,474
Total current liabilities	<u>19,079,024</u>	<u>18,279,795</u>
Non-current liabilities:		
Long-term borrowings	7,060,000	8,250,000
Debentures payables	15,422,430	15,410,017
Including: Preference shares		
Perpetual liabilities		
Long-term payables	14,000	14,000
Long-term salaries payable		
Specific payables		
Accrued liabilities		
Deferred income	248,769	533,497
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	<u>22,745,199</u>	<u>24,207,514</u>
Total liabilities	<u><u>41,824,223</u></u>	<u><u>42,487,309</u></u>

Item	Closing balance	Opening balance
Owners' equity:		
Share capital	13,310,038	13,310,038
Other equity instruments		
Including: Preference shares		
Perpetual liabilities		
Capital reserve	9,926,181	9,926,181
Less: Inventory shares		
Other comprehensive income	15,379	37,267
Specific reserve	281,325	343,382
Surplus reserve	20,535,209	18,321,534
Undistributed profits	-9,738,990	5,038,986
Total owners' equity	<u>34,329,142</u>	<u>46,977,388</u>
Total liabilities and owners' equity	<u><u>76,153,365</u></u>	<u><u>89,464,697</u></u>

<i>Legal representative:</i>	<i>Person-in-charge of accounting matters:</i>	<i>Person-in-charge of the accounting institution:</i>
Chen Jinhang	Wang Xin	Sun Yanwen

Consolidated Income Statement

January to September 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the
				period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
1. Total operating revenue	15,303,996	15,068,572	44,502,535	46,082,992
Including: Operating revenue	15,303,996	15,068,572	44,502,535	46,082,992
Interest income				
Premiums earned				
Fees and commission income				
2. Total operating costs	14,659,564	13,655,869	41,118,854	41,663,704
Including: Operating costs	12,235,383	10,794,524	33,088,109	32,660,829
Interest expenses				
Fees and commission expense				
Surrender payment				
Net expenditure for compensation payment				
Net provisions for insurance contracts				
Expenditure for insurance policy dividend				
Reinsurance cost				
Business tax and surcharges	219,016	174,704	516,764	534,618
Selling expenses	40,994	27,137	144,764	116,853
Administrative expenses	562,811	755,147	2,067,713	2,373,607
Financial expenses	1,657,710	1,926,897	5,357,854	6,000,337
Loss on impairment of assets	-56,350	-22,540	-56,350	-22,540
Add: Gains arising from changes in fair value (losses stated with "-")				

Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
Investment income (losses stated with “-”) Including: Investment income from associates and joint ventures	-3,914,436	655,169	-3,556,988	1,286,002
Gains from foreign exchange (losses are stated by “-”)	425,539	588,849	696,688	1,078,069
3. Operating profit (losses stated with “-”)	-3,270,004	2,067,872	-173,307	5,705,290
Add: Non-operating income Including: Gains from the disposal of non-current assets	257,565	646,677	642,159	1,112,428
Less: Non-operating expenses Including: Loss from the disposal of non-current assets	16,849	13,322	29,136	15,898
			11,203	10
4. Total profit (total loss stated with “-”)	-3,029,288	2,701,227	439,716	6,801,820
Less: Income tax expense	-2,236,811	749,006	-803,243	2,197,398
5. Net profit (net loss stated with “-”)	-792,477	1,952,221	1,242,959	4,604,422
Net profit attributable to owners of the parent company	-4,839,061	1,542,662	-3,145,374	3,586,968
Minority shareholders’ profit and loss	4,046,584	409,559	4,388,333	1,017,454

Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
6. Other comprehensive income after tax (net)	83,337	-94,720	20,974	-72,844
Other comprehensive income after tax attributable to owners of the parent company (net)	83,337	-94,720	20,974	-72,844
(1) Other comprehensive income that cannot be reclassified to profit and loss in subsequent periods				
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans				
2. Share of other comprehensive income of investee that cannot be reclassified to profit and loss under equity method				
(2) Other comprehensive income that will be reclassified to profit and loss in subsequent periods	83,337	-94,720	20,974	-72,844
1. Share of other comprehensive income of investee that will be reclassified to profit and loss under equity method in subsequent periods	-2,409	-22,835	-21,888	13,340
2. Gains and losses from changes in fair value of available-for-sale financial assets	85,472	-75,089	41,666	-88,576
3. Gains and losses from held-to- maturity investment reclassified as available- for-sale financial assets				
4. Effective portion of hedging gains and losses from cash flows				
5. Exchange differences from retranslation of financial statements	274	3,204	1,196	2,392
6. Others				
Other comprehensive income after tax attributable to minority shareholders (net)				

Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
7. Total comprehensive income	-709,140	1,857,501	1,263,933	4,531,578
Total comprehensive income attributable to owners of the parent company	-4,755,724	1,447,942	-3,124,400	3,514,124
Total comprehensive income attributable to minority shareholders	4,046,584	409,559	4,388,333	1,017,454
8. Earnings per share:				
(1) Basic earnings per share (<i>RMB/share</i>)	-0.3636	0.1159	-0.2363	0.2695
(2) Diluted earnings per share (<i>RMB/share</i>)	-0.3636	0.1159	-0.2363	0.2695

For the merger of enterprise under common control during the period, the net profit recorded by the merged party before the merger is RMB0, and the net profit recorded by the merged party in the corresponding period of the previous year is RMB0.

<i>Legal representative:</i>	<i>Person-in-charge of accounting matters:</i>	<i>Person-in-charge of the accounting institution:</i>
Chen Jinhang	Wang Xin	Sun Yanwen

Income Statement of the Parent Company
January to September 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
1. Operating revenue	2,202,567	2,563,787	6,729,804	7,289,587
Less: Operating costs	1,676,816	2,243,366	5,169,109	6,131,878
Business tax and surcharges	23,024	35,751	73,879	116,477
Selling expenses				
Administrative expenses	231,093	98,845	400,360	306,206
Financial expenses	380,126	462,022	1,098,967	1,566,966
Loss on impairment of assets				
Add: Gains arising from changes in fair value (losses stated with "-")				
Investment income (losses stated with "-")	-16,420,166	2,319,048	-13,260,811	5,404,828
Including: Investment income from associates and joint ventures	444,651	558,383	734,934	1,048,681
2. Operating profit (losses stated with "-")	-16,528,658	2,042,851	-13,273,322	4,572,888
Add: Non-operating income	192,694	401,700	441,524	692,747
Including: Gains from the disposal of non-current assets				
Less: Non-operating expenses		7,817	11,222	6,968
Including: Loss from the disposal of non-current assets			11,203	

Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
3. Total profit (total loss stated with “-”)	-16,335,964	2,436,734	-12,843,020	5,258,667
Less: Income tax expenses	-2,719,055	122,005	-2,541,423	219,321
4. Net profit (net loss stated with “-”)	-13,616,909	2,314,729	-10,301,597	5,039,346
5. Other comprehensive income after tax (net)	-2,409	-22,835	-21,888	13,340
(1) Other comprehensive income that cannot be reclassified to profit and loss in subsequent periods				
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans				
2. Share of other comprehensive income of investee that cannot be reclassified to profit and loss under equity method				
(2) Other comprehensive income that will be reclassified to profit and loss in subsequent periods	-2,409	-22,835	-21,888	13,340
1. Share of other comprehensive income of investee that will be reclassified to profit and loss under equity method in subsequent periods	-2,409	-22,835	-21,888	13,340

Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
2. Gains and losses from changes in fair value of available-for-sale financial assets				
3. Gains and losses from held-to-maturity investment reclassified as available-for-sale financial assets				
4. Effective portion of hedging gains and losses from cash flows				
5. Exchange differences from retranslation of financial statements				
6. Others				
6. Total comprehensive income	-13,619,318	2,291,894	-10,323,485	5,052,686
7. Earnings per share:				
(1) Basic earnings per share <i>(RMB/share)</i>				
(2) Diluted earnings per share <i>(RMB/share)</i>				

<i>Legal representative:</i>	<i>Person-in-charge of accounting matters:</i>	<i>Person-in-charge of the accounting institution:</i>
Chen Jinhang	Wang Xin	Sun Yanwen

Consolidated Cash Flow Statement

January to September 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	51,675,248	61,363,965
Net increase in customer and interbank deposits		
Net increase in borrowings from the central bank		
Net cash increase in placements from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment funds		
Net increase in disposal of financial assets at fair value through profit or loss		
Cash received from interest, fees and commissions		
Net increase in placements		
Net increase in cash received from repurchase business		
Refund of taxes and levies	104,793	120,814
Other cash received relating to operating activities	831,786	1,322,474
Sub-total of cash inflows from operating activities	52,611,827	62,807,253

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan–Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan–Sep)
Cash paid for goods and services received	22,197,516	30,078,748
Net increase in customer loans and advances to customers		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contracts		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	3,143,083	2,847,266
Payments of all types of taxes	6,702,546	7,563,584
Other cash paid relating to operating activities	1,445,264	1,178,250
Sub-total of cash outflows from operating activities	<u>33,488,409</u>	<u>41,667,848</u>
Net cash flows generated from operating activities	<u><u>19,123,418</u></u>	<u><u>21,139,405</u></u>

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
2. Cash flows generated from investing activities:		
Cash received on disposals of investments	112,000	1,361,614
Cash received on investment income	811,752	519,549
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	287,125	682,614
Net cash received from disposals of subsidiaries and other operating units		377
Other cash received relating to investing activities	48,661	1,169,537
Sub-total of cash inflows from investing activities	1,259,538	3,733,691
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	9,681,099	11,710,257
Cash paid to acquire investments	8,400	69,220
Net increase in secured loans		
Net cash paid for acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities	663,358	369,542
Sub-total of cash outflows from investing activities	10,352,857	12,149,019
Net cash flows generated from investing activities	-9,093,319	-8,415,328

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan–Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan–Sep)
3. Cash flows generated from financing activities:		
Cash received from investments	419,170	590,700
Including: Cash received from minority shareholders' equity investment in subsidiaries	419,170	590,700
Cash received from borrowings	63,939,369	54,779,073
Cash received from issuing bonds		
Other cash received relating to financing activities	1,739,005	10,526,266
Sub-total of cash inflows from financing activities	66,097,544	65,896,039
Cash paid on repayments of borrowings	66,314,353	64,239,412
Cash paid for distribution of dividends and profit or interest expenses	8,272,598	11,302,822
Including: Dividends and profit paid to minority shareholders by subsidiaries	1,689,071	1,195,199
Other cash paid relating to financing activities	2,446,220	2,657,830
Sub-total of cash outflows from financing activities	77,033,171	78,200,064
Net cash flows generated from financing activities	-10,935,627	-12,304,025

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
4. Effect of foreign exchange rate changes on cash and cash equivalents	-9,196	-26,414
5. Net increase in cash and cash equivalents	-914,724	393,638
Add: Balance of cash and cash equivalents at the beginning of the period	5,573,891	5,013,275
6. Balance of cash and cash equivalents at the end of the period	4,659,167	5,406,913

Legal representative:
Chen Jinhang

Person-in-charge of accounting matters:
Wang Xin

Person-in-charge of the accounting institution:
Sun Yanwen

Cash Flow Statement of the Parent Company

January to September 2016

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	7,816,352	9,056,114
Refund of taxes and levies		
Other cash received relating to operating activities	356,277	541,737
Sub-total of cash inflows from operating activities	<u>8,172,629</u>	<u>9,597,851</u>
Cash paid for goods and services received	4,575,793	4,523,306
Cash paid to and on behalf of employees	843,403	809,723
Payments of all types of taxes	1,018,889	1,088,644
Other cash paid relating to operating activities	434,974	132,544
Sub-total of cash outflows from operating activities	<u>6,873,059</u>	<u>6,554,217</u>
Net cash flows generated from operating activities	<u><u>1,299,570</u></u>	<u><u>3,043,634</u></u>

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
2. Cash flows generated from investing activities:		
Cash received on disposals of investments	3,549,500	8,395,080
Cash received on investment income	4,095,561	4,709,371
Net cash received from disposals of fixed assets, intangible assets and other long-term assets		
Net cash received from disposals of subsidiaries and other operating units		
Other cash received relating to investing activities		22,772
Sub-total of cash inflows from investing activities	7,645,061	<u>13,127,223</u>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	190,798	488,950
Cash paid to acquire investments	7,031,728	8,529,964
Net cash paid for acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities	49,232	283,845
Sub-total of cash outflows from investing activities	7,271,758	<u>9,302,759</u>
Net cash flows generated from investing activities	373,303	<u>3,824,464</u>

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
3. Cash flows generated from financing activities:		
Cash received from investments		
Cash received from borrowings	43,019,451	31,006,216
Other cash received relating to financing activities	1,029,320	112,429
Sub-total of cash inflows from financing activities	44,048,771	31,118,645
Cash paid on repayments of borrowings	43,209,451	35,676,216
Cash paid for distribution of dividends and profit or interest expenses	3,503,821	3,541,303
Other cash paid relating to financing activities	7,968	25,063
Sub-total of cash outflows from financing activities	46,721,240	39,242,582
Net cash flows generated from financing activities	-2,672,469	-8,123,937

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
4. Effect of foreign exchange rate changes on cash and cash equivalents		
5. Net increase in cash and cash equivalents	-999,596	-1,255,839
Add: Balance of cash and cash equivalents at the beginning of the period	1,393,358	2,179,471
6. Balance of cash and cash equivalents at the end of the period	393,762	923,632
<i>Legal representative:</i> Chen Jinhang	<i>Person-in-charge of accounting matters:</i> Wang Xin	<i>Person-in-charge of the accounting institution:</i> Sun Yanwen

4.2 Audit Report

Applicable Not applicable