



Sinopec Shanghai Petrochemical Company Limited Announces 2016 Annual Results

Consolidated Income Statement

(Prepared under International Financial Reporting Standards)

	For the year ended 31 December	
	2016 RMB'000	2015 RMB'000
Revenue	77,842,906	80,748,138
Sales taxes and surcharges	(11,906,438)	(13,710,933)
Net sales	65,936,468	67,037,205
Cost of sales	(58,731,674)	(62,757,106)
<b>Gross profit/(loss)</b>	<b>7,204,794</b>	<b>4,280,099</b>
Selling and administrative expenses	(546,087)	(600,859)
Other operating income	197,306	234,924
Other operating expenses	(24,275)	(33,871)
Other gains - net	(53,882)	28,639
<b>Operating profit/(loss)</b>	<b>6,777,856</b>	<b>3,908,932</b>
Finance income	137,302	49,302
Finance expenses	(53,617)	(293,081)
<b>Finance expenses - net</b>	<b>83,685</b>	<b>(243,779)</b>
Share of profit of investments accounted for using the equity method	916,754	572,035
<b>Profit/(Loss) before income tax</b>	<b>7,778,295</b>	<b>4,237,188</b>
Income tax (expense)/benefit	(1,796,822)	(926,777)
<b>Profit/(Loss) for the year</b>	<b>5,981,473</b>	<b>3,310,411</b>
<b>Profit/(Loss) attributable to:</b>		
- Owners of the Company	5,968,466	3,274,308
- Non-controlling interests	13,007	36,103
	<b>5,981,473</b>	<b>3,310,411</b>
<b>Earnings/ (Loss) per share attributable to owners of the Company for the year (expressed in RMB per share)</b>		
Basic earnings/(loss) per share	RMB 0.553	RMB 0.303
Diluted earnings/(loss) per share	RMB 0.552	RMB 0.303

