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**大唐国际发电股份有限公司**

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00991)**

**OVERSEAS REGULATORY ANNOUNCEMENT  
AND  
INSIDE INFORMATION  
FIRST QUARTERLY REPORT OF 2017**

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the “**Company**”) is required to publish quarterly reports for the first and third quarters of the year.

The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises (“**PRC GAAP**”).

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

**I. IMPORTANT NOTICE**

- 1.1 The board of directors, the supervisory committee, the directors, the supervisors and senior management members of the Company warrant the truthfulness, accuracy and completeness of the content hereof and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility.
- 1.2 All the directors of the Company attended the board meeting to review the quarterly report.

1.3 Mr. Chen Jinhang, the person-in-charge of the Company, and Wang Xin, the person-in-charge of accounting matters, and Sun Yanwen the person-in-charge of accounting department (head of accounting department), hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

1.4 The first quarterly report of 2017 of the Company is unaudited.

## II. BASIC INFORMATION OF THE COMPANY

### 2.1 Major financial data

*Unit: RMB'000 Currency: RMB*

	<b>At the end of the reporting period</b>	At the end of the previous year	Increase/ decrease at the end of the reporting period as compared to the end of the previous year (%)
Total assets	<b>232,038,778</b>	233,222,425	-0.51
Net assets attributable to equity holders of the Company	<b>40,351,054</b>	39,718,450	1.59
	<b>Beginning of the year to the end of the reporting period</b>	Beginning of the previous year to the end of the previous reporting period	Increase/ decrease as compared to the corresponding period of the previous year (%)
Net cash flows generated from operating activities	<b>3,956,095</b>	4,234,086	-6.57

	<b>Beginning of the year to the end of the reporting period</b>	Beginning of the previous year to the end of the previous reporting period	Increase/ decrease as compared to the corresponding period of the previous year (%)
Operating revenue	<b>15,312,078</b>	13,149,936	16.44
Net profit attributable to equity holders of the Company	<b>630,956</b>	683,331	-7.66
Net profit attributable to equity holders of the Company after excluding non-recurring profit/loss items	<b>437,928</b>	674,392	-35.06
Return on net assets (weighted average) (%)	<b>1.58</b>	1.51	Increased by 0.07 percentage points
Basic earnings per share (RMB/share)	<b>0.0474</b>	0.0513	-7.60
Diluted earnings per share (RMB/share)	<b>0.0474</b>	0.0513	-7.60

**Non-recurring profit/loss items and amounts:** Applicable     Not applicable*Unit: RMB'000    Currency: RMB*

<b>Item</b>	<b>Amount for the period</b>	<b>Notes</b>
Profit/loss gained from disposal of non-current assets	<b>34</b>	
Government's grants accounted for in the profit and loss account for the reporting period (except for those closely related to normal operating business of the Company, in compliance with the State's policies and regulations and granted in fixed amount or quantity specified by certain standards)	<b>14,419</b>	
Other than effective hedging business related to normal operating business of the Company, gains and losses from changes in fair value of trading financial assets and trading financial liabilities held, and investment income received from disposal of trading financial assets, trading financial liabilities and available-for-sale financial assets	<b>238,257</b>	
Profit/loss gained from loans entrusted to external entities	<b>145</b>	
Other non-operating income and expenses excluding the above-mentioned items	<b>7,195</b>	
Impact of minority interests (after tax)	<b>-1,231</b>	
Impact of income tax	<b>-65,791</b>	
Total	<b><u>193,028</u></b>	

## 2.2 Total number of shareholders and shareholding of the top ten shareholders and holders of circulating shares (or holders of shares free from selling restrictions) as at the end of the reporting period

Unit: share

Total number of shareholders 238,612

### Shareholding of the top ten shareholders

Name of shareholder (Full name)	Number of shares held at the end of the reporting period	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged or frozen shares Status	Number	Nature of shareholder
China Datang Corporation (“CDC”)	4,138,977,414	31.10	/	Unknown	49,000,000	State owned legal person
HKSCC Nominees Limited	3,291,070,921	24.73	/	Nil	/	Foreign legal person
Tianjin Jinneng Investment Company	1,296,012,600	9.74	/	Nil	/	State owned legal person
Hebei Construction & Investment Group Co., Ltd.	1,280,872,927	9.62	/	Nil	/	State owned legal person
Beijing Energy Group Company Limited	1,260,988,672	9.47	/	Nil	/	State owned legal person
China Securities Finance Corporation Limited	387,353,765	2.91	/	Nil	/	State owned legal person
Central Huijin Asset Management Ltd.	76,904,200	0.58	/	Nil	/	State owned legal person
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司– 中信民生財富2期指定型結構化證券投資集合資金信託計劃)	70,000,000	0.53	/	Nil	/	Others
CITIC Trust Co., Ltd. – Phase IV of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司– 中信民生財富4期指定型結構化證券投資集合資金信託計劃)	67,000,000	0.50	/	Nil	/	Others
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	0.41	/	Nil	/	State owned legal person

## Shareholding of the top ten holders of shares free from selling restrictions

Name of shareholder	Number of circulating shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
CDC	4,138,977,414	RMB denominated ordinary shares	4,138,977,414
HKSCC Nominees Limited	3,291,070,921	Overseas-listed foreign shares	3,291,070,921
Tianjin Jinneng Investment Company	1,296,012,600	RMB denominated ordinary shares	1,296,012,600
Hebei Construction & Investment Group Co., Ltd.	1,280,872,927	RMB denominated ordinary shares	1,280,872,927
Beijing Energy Group Company Limited	1,260,988,672	RMB denominated ordinary shares	1,260,988,672
China Securities Finance Corporation Limited	387,353,765	RMB denominated ordinary shares	387,353,765
Central Huijin Asset Management Ltd.	76,904,200	RMB denominated ordinary shares	76,904,200
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司－中信民生財富2期指定型結構化證券投資集合資金信託計劃)	70,000,000	RMB denominated ordinary shares	70,000,000
CITIC Trust Co., Ltd. – Phase IV of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司－中信民生財富4期指定型結構化證券投資集合資金信託計劃)	67,000,000	RMB denominated ordinary shares	67,000,000
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	RMB denominated ordinary shares	54,901,264

Notes on the connected relationship or acting in concert among the above shareholders

China Datang Overseas (Hong Kong) Co., Limited., a wholly-owned subsidiary of CDC, held 480,680,000 H shares of the Company, which were included in the shareholding of the Company held by HKSCC Nominees Limited, representing approximately 3.61% of the Company's total share capital. CDC and its parties acting in concert increased their shareholding in A shares of the Company by 8,738,600 shares on 9 July 2015. As at 31 March 2017, CDC and its subsidiaries held a total of 4,628,396,014 issued shares of the Company, representing approximately 34.77% of the Company's total issued shares.

**2.3 Total number of holders of preference shares and the top ten holders of preference shares and shareholding of the top ten holders of preference shares (not subject to trading moratorium) as at the end of the reporting period**

Applicable  Not applicable

**III. SIGNIFICANT MATTERS**

**3.1 The details of and the reasons for the material changes in the major financial statement items and financial indicators of the Company**

Applicable  Not applicable

*Items of the Balance Sheet*

- (1) Non-current assets due within one year of the Company and its subsidiaries as at the end of the reporting period decreased by approximately 89.56% over the beginning of the reporting period. This was mainly because of the receipt of matured entrusted loans by the Company.
- (2) Short-term borrowings of the Company and its subsidiaries as at the end of the reporting period increased by approximately 48.80% over the beginning of the reporting period. This was mainly because of the additional short-term borrowings arising from the repayment of the matured principal of ultra-short term financing bonds.
- (3) Notes payable of the Company and its subsidiaries as at the end of the reporting period decreased by approximately 41.21% over the beginning of the reporting period. This was mainly because of the payment maturity of the notes payable by the subsidiaries.
- (4) Receipts in advance at the end of the reporting period of the Company and its subsidiaries increased by approximately 55.19% over the beginning of the reporting period. This was mainly because of the increase in the receipts in advance of the Company and subsidiaries in relation to customers' loans.
- (5) Dividends payable at the end of the reporting period of the Company and its subsidiaries decreased by approximately 38.94% over the beginning of the reporting period. This was mainly because of the payment of declared profit distribution by the subsidiaries.

- (6) Other current liabilities at the end of the reporting period of the Company and its subsidiaries decreased by approximately 49.91% over the beginning of the reporting period. This was mainly because of the decrease in matured ultra-short term financing bonds of the Company.
- (7) Other comprehensive income at the end of the reporting period of the Company and its subsidiaries increased by approximately 30.30% over the beginning of the reporting period. This was mainly because of the increase in the fair value of available-for-sale financial assets of the subsidiaries.

***Items of the income statement and statement of cash flows***

- (1) Operating costs of the Company and its subsidiaries increased by approximately 30.70% over the corresponding period of the previous year. This was mainly because of the year-on-year increase in power generation and the coal price in the current period.
- (2) Business tax and surcharges of the Company and its subsidiaries increased by approximately 84.95% over the corresponding period of the previous year. This was mainly because the property tax, vehicle and vessel usage tax, land use tax and stamp duty passed the audit of business tax and surcharges in the current period.
- (3) Selling expenses of the Company and its subsidiaries decreased by approximately 91.31% over the corresponding period of the previous year. This was mainly because the coal-to-chemical segment fees were included in the selling expenses in the previous period.
- (4) Administrative expenses of the Company and its subsidiaries decreased by approximately 45.18% over the corresponding period of the previous year. This was mainly because the coal-to-chemical segment fees were included in the selling expenses in the previous period.
- (5) Investment income of the Company and its subsidiaries increased by approximately 97.34% over the corresponding period of the previous year. This was mainly because of the Company's transfer of available-for-sale financial assets.



- (6) Non-operating income of the Company and its subsidiaries decreased by approximately 61.33% over the corresponding period of the previous year. This was mainly because of the decrease in government's grants in the current period.
- (7) Income tax expenses of the Company and its subsidiaries decreased by approximately 50.44% over the corresponding period of the previous year. This was mainly because of the decrease in total profit of the profit-earning subsidiaries in the current period.
- (8) Other comprehensive income of the Company and its subsidiaries increased by approximately 185.56% over the corresponding period of the previous year. This was mainly because of the year-on-year increase in the fair value of available-for-sale financial assets of the subsidiaries over the corresponding period of the previous year.
- (9) Net cash flows generated from investing activities of the Company and its subsidiaries increased by approximately 60.17% over the corresponding period of the previous year. This was mainly because of the decrease in cash paid for acquisition of long-term assets in the current period.
- (10) Net cash flows generated from financing activities of the Company and its subsidiaries decreased by approximately 59.75% over the corresponding period of the previous year. This was mainly because of the narrowing down of the financing scale in the current period.

**3.2 The analysis and explanation of progress and impact of major events and solutions**

Applicable  Not applicable

**3.3 Failure in performance of Undertakings during the reporting period**

Applicable  Not applicable

**3.4 The warning and explanation in the forecast of the possible aggregate net profits from the beginning of the year to the end of the next reporting period becoming a loss or significant changes over the corresponding period of the previous year**

Applicable  Not applicable

By Order of the Board  
**Ying Xuejun**  
Company Secretary

Beijing, the PRC, 26 April 2017

*As at the date of this announcement, the directors of the Company are:*

*Chen Jinhang, Liu Chuandong, Wang Xin, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Liu Haixia, Guan Tiangang, Liu Jizhen\*, Feng Genfu\*, Luo Zhongwei\*, Liu Huangsong\*, Jiang Fuxiu\**

*\* Independent non-executive directors*

## IV. APPENDIX

### 4.1 Financial statement

#### Consolidated Balance Sheet

31 March 2017

Prepared by: Datang International Power Generation Co., Ltd.

*Unit: RMB'000    Currency: RMB    Audit Type: unaudited*

<b>Item</b>	<b>Closing Balance</b>	<b>Opening balance</b>
<b>Current assets:</b>		
Cash balance	<b>4,037,239</b>	4,528,367
Settlement provisions		
Loans to banks and other financial institutions		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivables	<b>521,377</b>	497,811
Accounts receivables	<b>8,911,420</b>	7,505,910
Prepayments	<b>1,856,280</b>	1,476,131
Premium receivables		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Interest receivable		
Dividend receivable	<b>173,757</b>	173,757
Other receivables	<b>1,239,443</b>	1,344,430
Financial assets purchased with agreement to resale		
Inventories	<b>2,347,642</b>	2,766,573
Assets classified as held for sale		
Non-current assets due within one year	<b>11,656</b>	111,656
Other current assets	<b>1,400,809</b>	1,790,283
<b>Total current assets</b>	<b><u>20,499,623</u></b>	<b><u>20,194,918</u></b>

<b>Item</b>	<b>Closing Balance</b>	Opening balance
<b>Non-current assets:</b>		
Loans and advances to customers		
Available-for-sale financial assets	<b>4,847,712</b>	4,982,825
Held-to-maturity investments		
Long-term receivables	<b>131,835</b>	131,835
Long-term equity investments	<b>15,157,777</b>	14,877,645
Investment properties	<b>519,691</b>	549,727
Fixed assets	<b>144,593,403</b>	137,161,052
Construction-in-progress	<b>33,348,948</b>	42,386,982
Construction materials	<b>752,054</b>	1,008,237
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	<b>3,504,910</b>	3,527,028
Development expenses	<b>16</b>	21
Goodwill	<b>899,886</b>	899,886
Long-term deferred expenses	<b>190,605</b>	197,520
Deferred income tax assets	<b>3,414,876</b>	3,393,599
Other non-current assets	<b>4,177,442</b>	3,911,150
<b>Total non-current assets</b>	<b>211,539,155</b>	213,027,507
<b>Total assets</b>	<b><u>232,038,778</u></b>	<b><u>233,222,425</u></b>

<b>Item</b>	<b>Closing Balance</b>	Opening balance
<b>Current liabilities:</b>		
Short-term borrowings	<b>16,383,599</b>	11,010,175
Borrowings from the central bank		
Receipts of deposits and deposits from other banks		
Loans from other banks		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable	<b>1,286,650</b>	2,188,449
Accounts payable	<b>15,573,730</b>	15,800,168
Receipts in advance	<b>283,082</b>	182,408
Funds from selling out and repurchasing financial assets		
Fee and commission payable		
Salaries payable	<b>81,277</b>	71,768
Taxes payable	<b>895,758</b>	887,815
Interests payable	<b>653,678</b>	556,470
Dividends payable	<b>386,806</b>	633,461
Other payables	<b>2,020,099</b>	1,597,208
Reinsurance accounts payables		
Reserves for insurance contracts		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Liabilities classified as held for sale		
Non-current liabilities due within one year	<b>10,620,496</b>	10,254,754
Other current liabilities	<b>7,103,914</b>	14,182,902
<b>Total current liabilities</b>	<b><u>55,289,089</u></b>	<u>57,365,578</u>

<b>Item</b>	<b>Closing Balance</b>	Opening balance
<b>Non-current liabilities:</b>		
Long-term borrowings	<b>91,103,529</b>	90,166,116
Debtentures payables	<b>15,430,999</b>	15,426,755
Including: Preference shares		
Perpetual liabilities		
Long-term payables	<b>8,734,511</b>	9,330,912
Long-term salaries payable		
Specific payables	<b>150</b>	150
Accrued liabilities		
Deferred income	<b>1,672,167</b>	1,783,656
Deferred income tax liabilities	<b>552,168</b>	555,485
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b><u>117,493,524</u></b>	<u>117,263,074</u>
<b>Total liabilities</b>	<b><u><u>172,782,613</u></u></b>	<b><u><u>174,628,652</u></u></b>
<b>Shareholders' equity:</b>		
Share capital	<b>13,310,038</b>	13,310,038
Other equity instruments		
Including: Preference shares		
Perpetual liabilities		
Capital surplus	<b>10,583,066</b>	10,583,066
Less: Inventory shares		
Other comprehensive income	<b>89,191</b>	68,449
Specific reserve	<b>254,361</b>	273,455
Surplus reserve	<b>20,497,773</b>	20,497,773
General risk reserve		
Undistributed profits	<b>-4,383,375</b>	-5,014,331
Total shareholders' equity interest attributable to the parent company	<b><u>40,351,054</u></b>	<u>39,718,450</u>
Minority interests	<b>18,905,111</b>	18,875,323
Total shareholders' equity	<b><u>59,256,165</u></b>	<u>58,593,773</u>
<b>Total liabilities and shareholders' equity</b>	<b><u><u>232,038,778</u></u></b>	<b><u><u>233,222,425</u></u></b>
<i>Legal representative:</i> <b>Chen Jinhang</b>	<i>Person-in-charge of accounting matters:</i> <b>Wang Xin</b>	<i>Person-in-charge of the accounting institution:</i> <b>Sun Yanwen</b>

## Balance Sheet of the Parent Company

31 March 2017

Prepared by: Datang International Power Generation Co., Ltd.

*Unit: RMB'000    Currency: RMB    Audit Type: unaudited*

<b>Item</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>Current assets:</b>		
Cash balance	<b>755,100</b>	1,893,255
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivables	<b>15,000</b>	7,000
Accounts receivables	<b>1,930,244</b>	1,491,741
Prepayments	<b>89,840</b>	47,755
Interest receivable		
Dividend receivable	<b>738,771</b>	738,771
Other receivables	<b>461,637</b>	580,551
Inventories	<b>213,676</b>	280,452
Assets classified as held for sale		
Non-current assets due within one year	<b>2,355,000</b>	2,527,000
Other current assets	<b>288,783</b>	291,812
<b>Total current assets</b>	<b><u>6,848,051</u></b>	<b><u>7,858,337</u></b>

<b>Item</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>Non-current assets:</b>		
Available-for-sale financial assets	<b>3,932,379</b>	4,102,472
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	<b>44,111,333</b>	43,723,840
Investment properties	<b>208,438</b>	210,504
Fixed assets	<b>10,319,736</b>	10,539,797
Construction-in-progress	<b>4,074,190</b>	4,016,740
Construction materials	<b>224,028</b>	224,028
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	<b>729,916</b>	735,243
Development expenses		
Goodwill	<b>33,561</b>	33,561
Long-term deferred expenses	<b>2,002</b>	2,208
Deferred income tax assets	<b>2,746,522</b>	2,746,522
Other non-current assets	<b>2,591,036</b>	2,491,452
<b>Total non-current assets</b>	<b>68,973,141</b>	<b>68,826,367</b>
<b>Total assets</b>	<b>75,821,192</b>	<b>76,684,704</b>



<b>Item</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>Current liabilities:</b>		
Short-term borrowings	7,500,000	2,000,000
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	962,505	1,070,765
Receipts in advance	136,909	26,836
Salaries payable	16,264	12,101
Taxes payable	160,263	161,874
Interests payable	478,294	382,444
Dividends payable		
Other payables	600,280	443,622
Liabilities classified as held for sale		
Non-current liabilities due within one year	1,384,000	1,384,000
Other current liabilities	7,103,914	14,182,902
<b>Total current liabilities</b>	<b>18,342,429</b>	<b>19,664,544</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	6,140,000	6,140,000
Debentures payables	15,430,999	15,426,755
Including: Preference shares		
Perpetual liabilities		
Long-term payables	7,000	7,000
Long-term salaries payable		
Specific payables		
Accrued liabilities		
Deferred income	343,266	398,413
Deferred income tax liabilities		
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>21,921,265</b>	<b>21,972,168</b>
<b>Total liabilities</b>	<b>40,263,694</b>	<b>41,636,712</b>

<b>Item</b>	<b>Closing balance</b>	Opening balance
<b>Owners' equity:</b>		
Share capital	<b>13,310,038</b>	13,310,038
Other equity instruments		
Including: Preference shares		
Perpetual liabilities		
Capital reserve	<b>9,926,181</b>	9,926,181
Less: Inventory shares		
Other comprehensive income	<b>-20,676</b>	-6,869
Specific reserve	<b>279,518</b>	298,600
Surplus reserve	<b>20,535,207</b>	20,535,207
Undistributed profits	<b>-8,472,770</b>	-9,015,165
<b>Total owners' equity</b>	<b><u>35,557,498</u></b>	<u>35,047,992</u>
<b>Total liabilities and owners' equity</b>	<b><u><u>75,821,192</u></u></b>	<u><u>76,684,704</u></u>

<i>Legal representative:</i>	<i>Person-in-charge of accounting matters:</i>	<i>Person-in-charge of the accounting institution:</i>
<b>Chen Jinhang</b>	<b>Wang Xin</b>	<b>Sun Yanwen</b>

## Consolidated Income Statement

January to March 2017

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
<b>1. Total operating revenue</b>	<b>15,312,078</b>	13,149,936
Including: Operating revenue	<b>15,312,078</b>	13,149,936
Interest income		
Premiums earned		
Fees and commission income		
<b>2. Total operating costs</b>	<b>15,083,866</b>	12,656,361
Including: Operating costs	<b>13,139,392</b>	10,052,770
Interest expenses		
Fees and commission expense		
Surrender payment		
Net expenditure for compensation payment		
Net provisions for insurance contracts		
Expenditure for insurance policy dividend		
Reinsurance cost		
Business tax and surcharges	<b>241,991</b>	130,843
Selling expenses	<b>3,658</b>	42,106
Administrative expenses	<b>302,003</b>	550,947
Financial expenses	<b>1,396,822</b>	1,879,695
Loss on impairment of assets		
Add: Gains arising from changes in fair value (losses stated with “-”)		
Investment income (losses stated with “-”)	<b>550,240</b>	278,829
Including: Investment income from associates and joint ventures	<b>311,560</b>	278,235
Gains from foreign exchange (losses are stated by “-”)		

<b>Item</b>	<b>Amount for the reporting period</b>	<b>Amount for the corresponding period of the previous year</b>
<b>3. Operating profit (losses stated with “-”)</b>	<b>778,452</b>	772,404
Add: Non-operating income	<b>88,872</b>	229,794
Including: Gains from the disposal of non-current assets	<b>34</b>	
Less: Non-operating expenses	<b>6,398</b>	1,195
Including: Loss from the disposal of non-current assets		
<b>4. Total profit (total loss stated with “-”)</b>	<b>860,926</b>	1,001,003
Less: Income tax expenses	<b>255,107</b>	514,692
<b>5. Net profit (net loss stated with “-”)</b>	<b>605,819</b>	486,311
Net profit attributable to owners of the parent company	<b>630,956</b>	683,331
Minority shareholders’ profit and loss	<b>-25,137</b>	-197,020
<b>6. Other comprehensive income after tax (net)</b>	<b>20,742</b>	-24,242
Other comprehensive income after tax attributable to owners of the parent company (net)	<b>20,742</b>	-24,242
(1) Other comprehensive income that cannot be reclassified to profit and loss in subsequent periods		
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans		
2. Share of other comprehensive income of investee that cannot be reclassified to profit and loss under equity method		

<b>Item</b>	<b>Amount for the reporting period</b>	<b>Amount for the corresponding period of the previous year</b>
(2) Other comprehensive income that will be reclassified to profit and loss in subsequent periods	<b>20,742</b>	-24,242
1. Share of other comprehensive income of investee that will be reclassified to profit and loss under equity method in subsequent periods	<b>-13,807</b>	–
2. Gains and losses from changes in fair value of available-for-sale financial assets	<b>34,870</b>	-24,040
3. Gains and losses from held-to-maturity investment reclassified as available-for-sale financial assets		
4. Effective portion of hedging gains and losses from cash flows		
5. Exchange differences from retranslation of financial statements	<b>-321</b>	-202
6. Others		
Other comprehensive income after tax attributable to minority shareholders (net)		
<b>7. Total comprehensive income</b>	<b>626,561</b>	462,069
Total comprehensive income attributable to owners of the parent company	<b>651,698</b>	659,089
Total comprehensive income attributable to minority shareholders	<b>-25,137</b>	-197,020
<b>8. Earnings per share:</b>		
(1) Basic earnings per share ( <i>RMB/share</i> )	<b>0.0474</b>	0.0513
(2) Diluted earnings per share ( <i>RMB/share</i> )	<b>0.0474</b>	0.0513

For the merger of enterprise under common control during the period, the net profit recorded by the merged party before the merger is RMB0, and the net profit recorded by the merged party in the corresponding period of the previous year is RMB0.

<i>Legal representative:</i> <b>Chen Jinhang</b>	<i>Person-in-charge of accounting matters:</i> <b>Wang Xin</b>	<i>Person-in-charge of the accounting institution:</i> <b>Sun Yanwen</b>
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## Income Statement of the Parent Company

January to March 2017

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
<b>1. Operating revenue</b>	<b>2,752,038</b>	2,420,929
Less: Operating costs	<b>2,314,977</b>	1,913,014
Business tax and surcharges	<b>71,984</b>	17,213
Selling expenses		
Administrative expenses	<b>96,105</b>	87,926
Financial expenses	<b>362,660</b>	356,588
Loss on impairment of assets		
Add: Gains arising from changes in fair value (losses stated with "-")		
Investment income (losses stated with "-")	<b>660,980</b>	450,504
Including: Investment income from associates and joint ventures	<b>370,084</b>	278,235
<b>2. Operating profit (losses stated with "-")</b>	<b>567,292</b>	496,692
Add: Non-operating income	<b>55,401</b>	195,048
Including: Gains from the disposal of non-current assets		
Less: Non-operating expenses	<b>13</b>	3
Including: Loss from the disposal of non-current assets		
<b>3. Total profit (total loss stated with "-")</b>	<b>622,680</b>	691,737
Less: Income tax expenses	<b>80,285</b>	90,116
<b>4. Net profit (net loss stated with "-")</b>	<b>542,395</b>	601,621

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
<b>5. Other comprehensive income after tax (net)</b>	<b>-13,807</b>	–
(1) Other comprehensive income that cannot be reclassified to profit and loss in subsequent periods		–
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans		
2. Share of other comprehensive income of investee that cannot be reclassified to profit and loss under equity method		
(2) Other comprehensive income that will be reclassified to profit and loss in subsequent periods	<b>-13,807</b>	–
1. Share of other comprehensive income of investee that will be reclassified to profit and loss under equity method in subsequent periods	<b>-13,807</b>	–
2. Gains and losses from changes in fair value of available-for-sale financial assets		
3. Gains and losses from held-to-maturity investment reclassified as available- for-sale financial assets		
4. Effective portion of hedging gains and losses from cash flows		
5. Exchange differences from retranslation of financial statements		
6. Others		
<b>6. Total comprehensive income</b>	<b>528,588</b>	601,621
<b>7. Earnings per share:</b>		
(1) Basic earnings per share (RMB/share)		
(2) Diluted earnings per share (RMB/share)		

Legal representative:  
**Chen Jinhang**

Person-in-charge of  
accounting matters:  
**Wang Xin**

Person-in-charge of the  
accounting institution:  
**Sun Yanwen**

## Consolidated Cash Flow Statement

January to March 2017

Prepared by: Datang International Power Generation Co., Ltd.

Unit: RMB'000 Currency: RMB Audit Type: unaudited

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
<b>1. Cash flows generated from operating activities:</b>		
Cash received from sales of goods and services rendered	<b>16,588,222</b>	17,831,190
Net increase in customer and interbank deposits		
Net increase in borrowing from the central bank		
Net cash increase in intra-bank borrowing from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Net increase in disposal of financial assets at fair value through profit or loss		
Cash received from interest, fees and commissions		
Net increase in borrowings		
Net increase in cash received from repurchase business		
Refund of taxes and levies	<b>11,810</b>	22,435
Other cash received relating to operating activities	<b>251,674</b>	437,654
Sub-total of cash inflows generating from operating activities	<b><u>16,851,706</u></b>	<u>18,291,279</u>



<b>Item</b>	<b>Amount for the reporting period</b>	Amount for the corresponding period of the previous year
Cash paid for goods and services received	<b>10,444,671</b>	10,289,718
Net increase in customer loans and advance		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	<b>952,853</b>	1,130,443
Payments of all types of taxes	<b>1,269,333</b>	2,141,336
Other cash paid relating to operating activities	<b>228,754</b>	495,696
Sub-total of cash outflows from operating activities	<b>12,895,611</b>	14,057,193
Net cash flows generated from operating activities	<b>3,956,095</b>	4,234,086
<b>2. Cash flows generated from investing activities:</b>		
Cash received on disposals of investments	<b>240,129</b>	
Cash received on investment income	<b>238,429</b>	41,750
Net cash received from disposals of fixed assets, intangible assets and other long-term assets		35,804
Net cash received from disposals of subsidiaries and other operating units		
Other cash received relating to investing activities	<b>10,089</b>	1,309
Sub-total of cash inflows from investing activities	<b>488,647</b>	78,863

<b>Item</b>	<b>Amount for the reporting period</b>	Amount for the corresponding period of the previous year
Cash paid to acquire fixed assets, intangible assets and other long-term assets	<b>1,795,858</b>	3,360,420
Cash paid to acquire investments	<b>3,000</b>	
Net increase in secured loans		
Net cash paid for acquisition of subsidiaries and other operating entities		
Other cash paid relating to investing activities	<b>27,053</b>	76,132
Sub-total of cash outflows generated from investing activities	<b><u>1,825,911</u></b>	<u>3,436,552</u>
Net cash flows generated from investing activities	<b><u><u>-1,337,264</u></u></b>	<u><u>-3,357,689</u></u>
<b>3. Cash flows generated from financing activities:</b>		
Cash received from investments	<b>54,930</b>	36,400
Including: Cash received from minority shareholders' investment in subsidiaries	<b>54,930</b>	36,400
Cash received from borrowings	<b>15,820,021</b>	24,635,756
Cash received from issuing bonds		
Other cash received relating to financing activities	<b>283,782</b>	739,069
Sub-total of cash inflows generated from financing activities	<b><u>16,158,733</u></b>	<u>25,411,225</u>

<b>Item</b>	<b>Amount for the reporting period</b>	Amount for the corresponding period of the previous year
Cash paid on repayments of borrowings	<b>16,988,843</b>	24,426,532
Cash paid for dividends, profit appropriation or interest expenses	<b>1,726,715</b>	2,226,951
Including: Cash paid for dividends and profit appropriation by the subsidiaries for the minority shareholders	<b>246,655</b>	954
Other cash paid relating to financing activities	<b>538,238</b>	695,155
Sub-total of cash outflows generated from financing activities	<u><b>19,253,796</b></u>	<u>27,348,638</u>
Net cash flows generated from financing activities	<u><b>-3,095,063</b></u>	<u>-1,937,413</u>
<b>4. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>466</b>	-20
<b>5. Net increase in cash and cash equivalents</b>	<b>-475,766</b>	-1,061,036
Add: Balance of cash and cash equivalents at the beginning of the reporting period	<b>4,500,684</b>	5,573,891
<b>6. Balance of cash and cash equivalents at the end of the reporting period</b>	<b>4,024,918</b>	4,512,855
<i>Legal representative:</i> <b>Chen Jinhang</b>	<i>Person-in-charge of accounting matters:</i> <b>Wang Xin</b>	<i>Person-in-charge of the accounting institution:</i> <b>Sun Yanwen</b>

## Cash Flow Statement of the Parent Company

January to March 2017

Prepared by: Datang International Power Generation Co., Ltd.

*Unit: RMB'000 Currency: RMB Audit Type: unaudited*

<b>Item</b>	<b>Amount for the reporting period</b>	<b>Amount for the corresponding period of the previous year</b>
<b>1. Cash flows generated from operating activities:</b>		
Cash received from sales of goods and services rendered	<b>2,846,989</b>	2,807,124
Refund of taxes and levies		
Other cash received relating to operating activities	<b>107,797</b>	2,093,237
Sub-total of cash inflows generating from operating activities	<b><u>2,954,786</u></b>	<u>4,900,361</u>
Cash paid for goods and services received	<b>1,996,186</b>	1,284,474
Cash paid to and on behalf of employees	<b>294,003</b>	307,939
Payments of all types of taxes	<b>359,731</b>	387,385
Other cash paid relating to operating activities	<b>94,081</b>	2,105,611
Sub-total of cash outflows from operating activities	<b><u>2,744,001</u></b>	<u>4,085,409</u>
Net cash flows generated from operating activities	<b><u><u>210,785</u></u></b>	<u><u>814,952</u></u>

<b>Item</b>	<b>Amount for the reporting period</b>	Amount for the corresponding period of the previous year
<b>2. Cash flows generated from investing activities:</b>		
Cash received on disposals of investments	<b>301,826</b>	2,246,000
Cash received on investment income	<b>294,159</b>	415,971
Net cash received from disposals of fixed assets, intangible assets and other long-term assets		
Net cash received from disposals of subsidiaries and other operating units		
Other cash received relating to investing activities		
Sub-total of cash inflows from investing activities	<b>595,985</b>	2,661,971
Cash paid to acquire fixed assets, intangible assets and other long-term assets	<b>86,297</b>	183,881
Cash paid to acquire investments	<b>50,300</b>	2,768,720
Net cash paid for acquisition of subsidiaries and other operating entities		
Other cash paid relating to investing activities	<b>10,036</b>	25,092
Sub-total of cash outflows generated from investing activities	<b>146,633</b>	2,977,693
Net cash flows generated from investing activities	<b>449,352</b>	-315,722

Item	Amount for the reporting period	Amount for the corresponding period of the previous year
<b>3. Cash flows generated from financing activities:</b>		
Cash received from investments		
Cash received from borrowings	<b>8,300,000</b>	13,602,284
Other cash received relating to financing activities	<b>89,159</b>	1,001,550
Sub-total of cash inflows generated from financing activities	<b>8,389,159</b>	14,603,834
Cash paid on repayments of borrowings	<b>9,800,000</b>	14,992,284
Cash paid for dividends, profit appropriation or interest expenses	<b>387,423</b>	395,587
Other cash paid relating to financing activities		445,258
Sub-total of cash outflows generated from financing activities	<b>10,187,423</b>	15,833,129
Net cash flows generated from financing activities	<b>-1,798,264</b>	-1,229,295
<b>4. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>-28</b>	
<b>5. Net increase in cash and cash equivalents</b>	<b>-1,138,155</b>	-730,065
Add: Balance of cash and cash equivalents at the beginning of the reporting period	<b>1,893,255</b>	1,393,358
<b>6. Balance of cash and cash equivalents at the end of the reporting period</b>	<b>755,100</b>	663,293
<i>Legal representative:</i> <b>Chen Jinhang</b>	<i>Person-in-charge of accounting matters:</i> <b>Wang Xin</b>	<i>Person-in-charge of the accounting institution:</i> <b>Sun Yanwen</b>

#### 4.2 Audit Report

Applicable  Not applicable