

HUANENG POWER INTERNATIONAL, INC.
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT JUNE 30, 2017
(Amounts expressed in thousands)

	As at June 30, 2017		As at December 31, 2016
	RMB	US\$	RMB
ASSETS			
Non-current assets			
Property, plant and equipment	285,019,219	42,072,983	223,061,809
Investments in associates and joint ventures	19,760,762	2,916,976	19,632,113
Available-for-sale financial assets	3,902,551	576,073	3,406,032
Land use rights	11,533,837	1,702,562	8,456,347
Power generation license	3,940,627	581,694	3,849,199
Mining rights	1,646,271	243,014	1,646,271
Deferred income tax assets	1,683,235	248,470	1,263,957
Derivative financial assets	18,965	2,800	99,721
Goodwill	15,549,874	2,295,388	12,135,729
Other non-current assets	5,537,168	817,366	4,321,945
Total non-current assets	<u>348,592,509</u>	<u>51,457,326</u>	<u>277,873,123</u>
Current assets			
Inventories	8,398,282	1,239,709	6,879,143
Other receivables and assets	7,651,518	1,129,474	5,533,770
Accounts receivable	20,038,580	2,957,986	16,393,471
Derivative financial assets	81,623	12,049	278,602
Bank balances and cash	12,219,809	1,803,822	7,881,630
Assets held for sale	2,142,890	316,322	-
Total current assets	<u>50,532,702</u>	<u>7,459,362</u>	<u>36,966,616</u>
Total assets	<u><u>399,125,211</u></u>	<u><u>58,916,688</u></u>	<u><u>314,839,739</u></u>

	As at June 30, 2017		As at December 31, 2016
	RMB	US\$	RMB
EQUITY AND LIABILITIES			
Capital and reserves attributable to equity holders of the Company			
Share capital	15,200,383	2,243,798	15,200,383
Capital surplus	24,801,971	3,661,132	24,760,331
Surplus reserves	8,140,030	1,201,587	8,140,030
Currency translation differences	(500,769)	(73,922)	(787,881)
Retained earnings	34,525,965	5,096,535	38,690,132
	<u>82,167,580</u>	<u>12,129,130</u>	<u>86,002,995</u>
Non-controlling interests	22,302,905	3,292,234	16,183,742
Total equity	<u>104,470,485</u>	<u>15,421,364</u>	<u>102,186,737</u>
Non-current liabilities			
Long-term loans	107,318,620	15,841,790	64,990,361
Long-term bonds	8,188,137	1,208,688	12,182,971
Deferred income tax liabilities	4,752,552	701,546	2,262,752
Derivative financial liabilities	222,137	32,791	201,169
Other non-current liabilities	4,676,012	690,247	2,819,498
Total non-current liabilities	<u>125,157,458</u>	<u>18,475,062</u>	<u>82,456,751</u>
Current liabilities			
Accounts payable and other liabilities	38,142,261	5,630,351	28,325,227
Taxes payable	920,031	135,810	1,089,105
Dividends payable	2,666,754	393,652	1,575,180
Salary and welfare payables	503,634	74,344	421,390
Derivative financial liabilities	136,029	20,080	133,569
Short-term bonds	26,353,976	3,890,230	27,311,103
Short-term loans	77,104,608	11,381,762	57,668,874
Current portion of long-term loans	15,289,596	2,256,967	9,560,885
Current portion of long-term bonds	7,290,257	1,076,148	3,294,736
Current portion of other non-current liabilities	702,328	103,674	816,182
Liabilities held for sale	387,794	57,244	-
Total current liabilities	<u>169,497,268</u>	<u>25,020,262</u>	<u>130,196,251</u>
Total liabilities	<u>294,654,726</u>	<u>43,495,324</u>	<u>212,653,002</u>
Total equity and liabilities	<u>399,125,211</u>	<u>58,916,688</u>	<u>314,839,739</u>

For the convenience of the reader, translation of amounts from Renminbi (Rmb) into United States dollars (US\$) has been made at the rate of US\$1.00=Rmb6.7744 announced by the People's Bank of China on June 30, 2017. No representation is made that Renminbi amounts could have been, or could be, converted into United States dollars at that rate as at June 30, 2017, or at any other certain rate.

HUANENG POWER INTERNATIONAL, INC.
CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS ENDED 30 JUNE 2017
(Amounts expressed in thousands, except per share data)

	For the six months ended June 30		
	2017		2016
	RMB	US\$	RMB
Operating revenue	71,433,689	10,544,652	52,924,371
Tax and levies on operations	(648,556)	(95,737)	(457,279)
Operating expenses			
Fuel	(44,001,200)	(6,495,217)	(23,164,638)
Maintenance	(1,715,061)	(253,168)	(1,629,269)
Depreciation	(10,146,899)	(1,497,830)	(7,419,917)
Labor	(4,314,259)	(636,847)	(3,361,015)
Service fees on transmission and transformer facilities of HIPDC	(48,360)	(7,139)	(70,386)
Purchase of electricity	(1,807,341)	(266,790)	(1,326,249)
Others	(3,684,999)	(543,959)	(2,757,063)
Total operating expenses	<u>(65,718,119)</u>	<u>(9,700,950)</u>	<u>(39,728,537)</u>
Profit from operations	<u>5,067,014</u>	<u>747,965</u>	<u>12,738,555</u>
Interest income	95,234	14,058	71,770
Financial expenses, net			
Interest expense	(4,662,641)	(688,274)	(3,379,503)
Exchange gain/(loss) and bank charges, net	50,667	7,480	(95,901)
Total financial expenses, net	<u>(4,611,974)</u>	<u>(680,794)</u>	<u>(3,475,404)</u>
Share of profits less losses of associates and joint ventures	156,070	23,038	558,118
Loss on fair value changes of financial assets/liabilities	(6,374)	(941)	(17,828)
Other investment income	120,066	17,723	134,067
Profit before income tax expense	<u>820,036</u>	<u>121,049</u>	<u>10,009,278</u>
Income tax expense	(478,875)	(70,689)	(2,414,004)
Net profit	<u>341,161</u>	<u>50,360</u>	<u>7,595,274</u>

	For the six months ended June 30		
	2017		2016
	RMB	US\$	RMB
Other comprehensive income, net of tax			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Fair value changes of available-for-sale financial asset	293,611	43,341	(206,692)
Share of other comprehensive income of investees accounted for under the equity method	(3,574)	(528)	(148,845)
Effective portion of cash flow hedges	(248,452)	(36,675)	489,032
Translation differences of the financial statements of foreign operations	282,485	41,700	866,505
Other comprehensive income, net of tax	<u>324,070</u>	<u>47,838</u>	<u>1,000,000</u>
Total comprehensive income	<u>665,231</u>	<u>98,198</u>	<u>8,595,274</u>
Net profit attributable to:			
- Equity holders of the Company	243,944	36,010	6,176,840
- Non-controlling interests	97,217	14,350	1,418,434
	<u>341,161</u>	<u>50,360</u>	<u>7,595,274</u>
Total comprehensive income attributable to:			
- Equity holders of the Company	572,696	84,538	7,176,054
- Non-controlling interests	92,535	13,660	1,419,220
	<u>665,231</u>	<u>98,198</u>	<u>8,595,274</u>
Earnings per share attributable to the equity holders of the Company (expressed in RMB per share)			
- Basic and diluted	<u>0.02</u>	<u>0.0030</u>	<u>0.41</u>

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