

**REPLY TO THE REQUEST BY THE KOREA EXCHANGE TO COMMENT ON  
REPORTS REGARDING THE POTENTIAL ACQUISITION OF TOPTEC CO., LTD.**

On January 16, 2018, the Korea Exchange requested that SK Telecom Co., Ltd. (the “Company”) respond to reports regarding the potential acquisition of TOPTEC Co., Ltd. (“TOPTEC”). The Company’s final response to such request is that as of January 17, 2018, it has decided not to pursue the acquisition of TOPTEC. The Company had previously stated in an earlier response that it was reviewing the potential acquisition of TOPTEC but had not made any decision with regard to such acquisition.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**SK TELECOM CO., LTD.**  
*(Registrant)*

By: /s/ Jinwon Kim  
*(Signature)*  
Name: Jinwon Kim  
Title: Senior Vice President

Date: January 18, 2018