

Hailiang Education Group Inc.
Unaudited Condensed Consolidated Statements of Profit or Loss and Other
Comprehensive Income
(Amounts in thousands, except per share data)

	<u>For Six Months Ended</u>		December 31, 2016 RMB
	December 31,		
	2017		
	RMB	USD	
Revenue	502,673	77,259	367,558
Cost of revenue	(386,112)	(59,344)	(290,984)
Gross profit	116,561	17,915	76,574
Other income	1,045	162	4,583
Selling expenses	(20,212)	(3,107)	(18,004)
Administrative expenses	(19,679)	(3,025)	(13,906)
Operating profit	77,715	11,945	49,247
Net finance income	6,110	939	3,790
Profit before tax	83,825	12,884	53,037
Tax expense	(5,890)	(906)	-
Net profit for the period	77,935	11,978	53,037
Other comprehensive (loss)/ income	(3,482)	(535)	4,674
Total comprehensive income	74,453	11,443	57,711
Earnings per share			
Basic earnings per share	0.19	0.03	0.13
Diluted earnings per share	0.19	0.03	0.13
Weighted average shares outstanding			
Basic	411,316,022	411,316,022	411,208,000
Diluted	412,034,205	412,034,205	411,208,000

Hailiang Education Group Inc.
Unaudited Condensed Consolidated Statements of Financial Position
(Amounts in thousands)

	As of December 31,		As of
	2017		June 30,
	RMB	USD	2017 RMB
Assets			
Property and equipment, net	729,457	112,115	720,619
Intangible assets and goodwill, net	79,376	12,200	79,599
Prepayments to third party suppliers	-	-	5,692
Non-current assets	808,833	124,315	805,910
Other receivables due from related parties	89,170	13,705	112,773
Other current assets	9,479	1,457	1,526
Term Deposits held at a related party finance entity	786,089	120,820	401,000
Cash and cash equivalents	311,261	47,840	77,801
Current assets	1,195,999	183,822	593,100
Total assets	2,004,832	308,137	1,399,010
Equity			
Share capital	268	41	267
Share premium	134,583	20,685	134,584
Contributed capital	235,895	36,256	235,895
Translation reserve	7,204	1,107	10,686
Retained earnings	798,116	122,669	720,181
Total equity	1,176,066	180,758	1,101,613
Liabilities			
Trade and other payables due to third parties	132,254	20,327	113,863
Other payables due to related parties	123,095	18,919	124,841
Deferred revenue	567,576	87,235	58,693
Income tax payable	5,841	898	-
Total liabilities	828,766	127,379	297,397
Total equity and liabilities	2,004,832	308,137	1,399,010

The translation of RMB into US\$ has been made at RMB6.5063 to US\$1.00, the noon buying rate in effect on December 31, 2017 as set forth in the H.10 Statistical Release of the Federal Reserve Board.