

Decision on Acquisition of Shares of Siren Holdings Korea Co., Ltd.

On May 8, 2018, the Board of Directors of SK Telecom Co., Ltd. (the “Company”) resolved to acquire shares of Siren Holdings Korea Co., Ltd. (“SHK”), which wholly owns ADT CAPS Co., Ltd. (“ADT CAPS”).

1. Details of SHK	Company Name		Siren Holdings Korea Co., Ltd.		
	Location		Republic of Korea	Representative	Norma Rose Kuntz
	Share Capital (Won)		6,735,405,000	Relationship to Company	-
	Number of Shares Issued		1,347,081	Principal Business	Holding company
2. Details of Share Acquisition	Number of Shares to be Acquired		740,895		
	Acquisition Amount (Won)		702,000,000,000*		
	Ratio of Acquisition Amount to the Company’s Total Shareholders’ Equity as of December 31, 2017		* Subject to purchase price adjustments as of the closing date of the acquisition. 3.89%		
3. Number of Shares to be Held and Shareholding Ratio after Share Acquisition	Number of Shares to be Held		740,895		
	Shareholding Ratio		55.00%		
4. Acquisition Method			Cash		
5. Purpose of Acquisition			In order to strengthen its security business and expand its residential customer base, the Company resolved to secure the management rights of ADT CAPS by acquiring a stake in SHK, of which ADT CAPS is a wholly-owned subsidiary.		
6. Scheduled Acquisition Date			Although the Company expects the closing date to be within six months of the date of the acquisition agreement, the closing date is subject to change depending on when the closing conditions are met, including obtaining approval from the Korea Fair Trade Commission. If approval is obtained from the Korea Fair Trade Commission, the closing date will be the fifteenth business day after the approval date.		
7. Date of the resolution by the Board of Directors			May 8, 2018		
— Attendance of Outside Directors	Present		5		
	Absent		0		
8. Related Put or Call Agreements			None		
9. Other Matters Relating to an Investment Decision			- The number of SHK’s shares to be acquired listed in Item 2. above refers to the number of shares not as of the date of the acquisition agreement but the number of shares after the following steps have been taken, which are expected to occur within approximately the next two months. Siren Investments Korea Co., Ltd. will be merged with and into SHK with SHK as the surviving entity. After consummation		

of the merger, steps will be taken so that CAPSTEC Co., Ltd. and ADT Security Co., Ltd., which are subsidiaries of ADT CAPS, will become subsidiaries of SHK.

- The consummation of this acquisition is subject to obtaining governmental approval, among other conditions. Therefore, investors should be aware that the acquisition may not be consummated as set forth herein.

[Summary Financial Information of Siren Holdings Korea Co., Ltd. (Unit: in millions of Won)]

As of and for the year ended December 31,	Assets	Liabilities	Total Shareholder's Equity	Share Capital	Revenue	Net income
2017	2,292,655	2,168,591	124,064	6,735	721,691	10,788
2016	2,383,897	1,965,530	418,367	6,735	693,314	-91,765
2015	2,453,237	1,942,872	510,365	6,735	666,440	-81,778

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.
(Registrant)

By: /s/ Jung Hwan Choi
(Signature)
Name: Jung Hwan Choi
Title: Senior Vice President

Date: May 8, 2018