

**RESPONSE TO INQUIRY FROM THE KOREA EXCHANGE TO COMMENT ON
RUMORS REGARDING A POTENTIAL SPIN-OFF OF THE OKSUSU BUSINESS
FROM SK BROADBAND**

While SK Telecom Co., Ltd. (the “Company”) is currently considering various options to enhance the competitiveness of its media business, including a spin-off of the OKSUSU business from SK Broadband Co., Ltd., a subsidiary of the Company, the Company has not made any decision in connection with the above. The Company plans to update its disclosure regarding this matter when a definitive decision is made or, in any case, by no later than September 13, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.

(Registrant)

By: /s/ Jung Hwan Choi

(Signature)

Name: Jung Hwan Choi

Title: Senior Vice President

Date: August 13, 2018