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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**ANNOUNCEMENT
PROGRESS IN RELATION TO THE COMPLETION OF THE
DISPOSAL OF COAL-TO-CHEMICAL
BUSINESS SEGMENT
AND
PERFORMANCE OF GUARANTEE OBLIGATIONS
AND
CLARIFICATION**

References are made to the major and connected transaction announcement of Datang International Power Generation Co., Ltd. (the “**Company**” or “**Datang Power**”) dated 30 June 2016, the circular of the Company dated 12 August 2016 (the “**Circular**”), and the announcements of the Company dated 28 September 2016, 6 February 2017 and 24 December 2018 regarding the progress in relation to the disposal of the coal-to-chemical business segment and the performance of guarantee obligations. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

A. PROGRESS IN RELATION TO THE COMPLETION OF THE DISPOSAL OF COAL-TO-CHEMICAL BUSINESS SEGMENT AND PERFORMANCE OF GUARANTEE OBLIGATIONS

The transaction under the Transfer Agreement was completed on 31 August 2016. As stated in the Circular, the Company will publish an announcement for any update on the status of the guarantee arrangement as set out in the Transfer Agreement as and when appropriate.

As disclosed in the announcement of the Company dated 24 December 2018, the Company undertook the guarantee obligations in compliance with the guarantee contracts that were previously signed and are still in effect, paying the interest of approximately RMB327.9252 million in aggregate on behalf of the controlled subsidiaries of Zhongxin Energy and Chemical on 21 December 2018. The Company issued a written notice to Zhongxin Energy and Chemical on 21 December 2018 pursuant to which Zhongxin Energy and Chemical is required to,

according to the requirements of the Transfer Agreement and the undertaking as set out in the letter of undertaking for counter-guarantee issued to the Company, pay the Company within 5 working days from the date of receiving the written notice a total amount of approximately RMB327.9252 million that was paid by the Company for its performance of guarantee obligations as well as the liquidated damages related to the above-mentioned payment for the period from 21 December 2018 to the date of repayment. The liquidated damages shall be determined with reference to the People's Bank of China's interest rate standard on overdue loans.

As of the date of this announcement, Zhongxin Energy and Chemical has received written notice from the Company. After communication with Zhongxin Energy and Chemical, it indicated that it will proactively raise funds to repay the interest and related expenses that were settled by the Company on its behalf as soon as possible.

Pursuant to the requirements of the Listing Rules, the Company will fulfill the obligations of information disclosure based on the subsequent progress of the above matter. Investors are advised to pay attention to investment risks.

B. CLARIFICATION

The Company hereby clarifies that due to an inadvertent typographical error, the interest paid by the Company in respect of the guarantee obligations and the amount payable by Zhongxin Energy and Chemical to the Company in respect of its letter of undertaking for counter-guarantee issued to the Company should be "approximately RMB327.9252 million" rather than "approximately RMB334.7961 million" in the section headed "V. MEASURES TAKEN BY THE COMPANY" on pages 4 and 5 of the Chinese and English versions of the announcement of the Company dated 24 December 2018 on the progress in relation to the completion of the disposal of coal-to-chemical business segment and performance of guarantee obligations.

Save as stated above, all other information in the Chinese and English versions of the announcement remains unchanged.

By Order of the Board
Ying Xuejun
Company Secretary

Beijing, the PRC, 4 January 2019

As at the date of this announcement, the Directors of the Company are:

Chen Jinhang, Liu Chuandong, Wang Xin, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Zhang Ping, Jin Shengxiang, Liu Jizhen, Feng Genfu*, Luo Zhongwei*, Liu Huangsong*, Jiang Fuxiu**

* *Independent non-executive Directors*