

## **Entry into Memorandum of Understanding with Taekwang Industrial to Enhance Competitiveness of Media Business**

On February 21, 2019, SK Telecom Co., Ltd. (the “Company”) entered into a memorandum of understanding with Taekwang Industrial Co., Ltd., the largest shareholder of Tbroad Co., Ltd. (“Tbroad”), to pursue a merger between the Company’s subsidiary SK Broadband Co., Ltd. and Tbroad, with the purpose of enhancing the competitiveness of the Company’s media business.

The Company plans to update its disclosure regarding further specifics of this matter, including the specific terms, procedures and schedule thereof, when any definitive decision is made.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**SK TELECOM CO., LTD.**  
*(Registrant)*

By: /s/ Jung Hwan Choi  
*(Signature)*  
Name: Jung Hwan Choi  
Title: Senior Vice President

Date: February 21, 2019