

## Decision on Stock Option Grant

### 1. Structure

1. Recipient : Ryu, Young Sang (Executive Director and Head of MNO Business)
2. Share Type : Common Share (treasury shares), balance settlement
3. Grant Date : March 26, 2019
4. Number of Shares : 1,734 shares
5. Exercise Period : March 27, 2021 ~ March 26, 2024
6. Exercise Price : Won 254,310. This price was calculated as the arithmetic mean of volume weighted average closing prices from the following periods prior to the grant date: two months, one month, one week

### 2. Overview of Conditions

- The exercise price and the number of shares may be adjusted through the stock option grant agreement or the resolution by the board of directors if there is a capital increase, stock dividend, capital transfer of reserves or changes in stock value due to a stock split or a merger after the Grant Date.
- Other terms of this stock option grant shall be governed by applicable laws and regulations, the Company's articles of incorporation and the stock option grant agreement.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**SK TELECOM CO., LTD.**  
*(Registrant)*

By: /s/ Jung Hwan Choi  
*(Signature)*

Name: Jung Hwan Choi  
Title: Senior Vice President

Date: March 26, 2019