

Decision on Acquisition of Shares of Tbroad Nowon

On April 26, 2019, SK Telecom Co., Ltd. (the “Company”) entered into a share purchase agreement (the “Agreement”) with Tbroad Co., Ltd., the largest shareholder of Tbroad Nowon Broadcasting Co., Ltd. (“Tbroad Nowon”), pursuant to which the Company will acquire shares of Tbroad Nowon.

1. Details of Tbroad Nowon	Company Name	Tbroad Nowon Broadcasting Co., Ltd.		
	Country of Incorporation	Republic of Korea	Representative	Shinwoong Kang
	Share Capital (Won)	5,700,000,000	Relationship to Company	—
	Total Number of Issued Shares	1,140,000	Principal Business	Fixed-line, satellite and other broadcasting
2. Details of Acquisition	Number of Shares to be Acquired	627,000		
	Acquisition Consideration (Won)	10,420,740,000		
	Company’s Total Shareholders’ Equity (Won)	22,349,250,355,012		
	Ratio of Acquisition Amount to the Company’s Total Shareholders’ Equity as of December 31, 2018	0.05%		
3. Number of Shares to be Held by the Company and Shareholding Ratio after Acquisition	Number of Shares to be Held	627,000		
	Shareholding Ratio	55.00%		
4. Acquisition Method	Cash			
5. Purpose of Acquisition	To strengthen the competitiveness of the Company’s media business.			
6. Scheduled Acquisition Date	November 7, 2019			
7. Date of Agreement	April 26, 2019			
8. Put Options or Other Agreements	None			
9. Other Important Matters Relating to Investment Decision	<ul style="list-style-type: none"> - The acquisition consideration in Item 2 above may be subject to change depending on the results of the Company’s due diligence after the date of the Agreement. - The scheduled acquisition date in Item 6 above refers to the scheduled date of payment of the acquisition consideration. - The above matters and timetable may change subject to discussions with, or approvals by, relevant authorities or by agreement between the parties. 			

Summary Financial Information of Tbroad Nowon (Unit: in millions of Won)

As of or for the year ended December 31,	Total Assets	Total Liabilities	Total Shareholder's Equity	Share Capital	Revenue	Profit for the Year
2018	20,340	1,393	18,947	5,700	9,498	1,052
2017	18,767	1,271	17,496	5,700	9,906	541
2016	18,062	1,107	16,955	5,700	10,200	45

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.
(Registrant)

By: /s/ Jeong Hwan Choi
(Signature)
Name: Jeong Hwan Choi
Title: Senior Vice President

Date: April 26, 2019