

HUANENG POWER INTERNATIONAL, INC.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019
(Amounts expressed in thousands)

	As at		As at
	June 30, 2019		December 31, 2018
	RMB	US\$	RMB
			(Note)
ASSETS			
Non-current assets			
Property, plant and equipment	277,459,417	40,359,495	282,061,272
Right-of-use assets	13,484,943	1,961,532	-
Investments in associates and joint ventures	20,523,892	2,985,424	19,553,964
Investment property	686,293	99,829	232,554
Other equity instrument investments	2,248,490	327,067	2,083,419
Land use rights	-	-	11,450,034
Power generation licenses	4,074,561	592,689	4,014,972
Mining rights	1,403,146	204,103	1,511,186
Deferred income tax assets	2,387,914	347,348	2,282,585
Derivative financial assets	23,810	3,463	5,970
Goodwill	15,732,935	2,288,527	15,572,227
Other non-current assets	19,322,563	2,810,677	19,336,059
Total non-current assets	357,347,964	51,980,154	358,104,242
Current assets			
Inventories	10,270,284	1,493,925	9,543,691
Other receivables and assets	7,343,763	1,068,230	6,455,911
Accounts receivables	28,061,785	4,081,892	29,278,938
Contract assets	8,330	1,212	11,058
Derivative financial assets	86,291	12,552	28,735
Bank balances and cash	13,721,543	1,995,948	15,832,788
Assets held for sale	654,367	95,185	647,948
Total current assets	60,146,363	8,748,944	61,799,069
Total assets	417,494,327	60,729,098	419,903,311

	As at June 30, 2019		As at December 31, 2018
	RMB	US\$	RMB (Note)
EQUITY AND LIABILITIES			
Capital and reserves attributable to equity holders of the Company			
Share capital	15,698,093	2,283,459	15,698,093
Other equity instruments	9,999,950	1,454,602	10,077,396
Capital surplus	27,175,894	3,953,030	26,194,931
Surplus reserves	8,140,030	1,184,056	8,140,030
Currency translation differences	(323,413)	(47,044)	(340,337)
Retained earnings	36,265,139	5,275,159	34,665,305
	96,955,693	14,103,262	94,435,418
Non-controlling interests	22,144,987	3,221,230	21,686,252
Total equity	119,100,680	17,324,492	116,121,670
Non-current liabilities			
Long-term loans	112,301,690	16,335,504	129,548,161
Long-term bonds	28,285,131	4,114,380	25,984,663
Lease liabilities	1,641,744	238,810	-
Deferred income tax liabilities	4,075,432	592,816	3,866,159
Derivative financial liabilities	106,727	15,525	231,308
Other non-current liabilities	4,632,287	673,816	5,945,136
Total non-current liabilities	151,043,011	21,970,851	165,575,427
Current liabilities			
Accounts payable and other liabilities	32,433,232	4,717,767	35,138,680
Contract liabilities	522,873	76,058	1,976,647
Taxes payable	1,132,416	164,722	1,474,437
Dividends payable	1,749,788	254,526	1,267,833
Derivative financial liabilities	104,656	15,223	313,984
Short-term bonds	12,040,547	1,751,429	11,541,454
Short-term loans	76,380,002	11,110,303	61,038,772
Current portion of long-term loans	18,210,136	2,648,863	20,620,849
Current portion of long-term bonds	3,998,929	581,688	3,993,479
Current portion of lease liabilities	374,034	54,407	-
Current portion of other non-current liabilities	189,152	27,514	475,646
Liabilities held for sale	214,871	31,255	364,433
Total current liabilities	147,350,636	21,433,755	138,206,214
Total liabilities	298,393,647	43,404,606	303,781,641
Total equity and liabilities	417,494,327	60,729,098	419,903,311

Note: The Group initially applied IFRS 16 as at 1 January 2019. Under the transition method chosen, comparative information was not restated.

For the convenience of the reader, translation of amounts from Renminbi (RMB) into United States dollars (US\$) has been made at the rate of US\$1.00=RMB6.8747 announced by the People's Bank of China on June 28, 2019. No representation is made that Renminbi amounts could have been, or could be, converted into United States dollars at that rate as at June 28, 2019, or at any other certain rate.

HUANENG POWER INTERNATIONAL, INC.
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2019
(Amounts expressed in thousands, except per share data)

	For the six months ended June 30		
	2019	2018	
	RMB	US\$	RMB (Note)
Operating revenue	83,603,381	12,161,022	82,404,919
Tax and levies on operations	(923,939)	(134,398)	(876,085)
Operating expenses			
Fuel	(47,318,459)	(6,882,985)	(51,599,895)
Maintenance	(1,695,274)	(246,596)	(1,721,161)
Depreciation	(10,692,055)	(1,555,276)	(10,123,301)
Labor	(4,929,079)	(716,988)	(4,499,789)
Service fees on transmission and transformer facilities of HIPDC	(47,947)	(6,974)	(48,360)
Purchase of electricity	(2,333,351)	(339,411)	(2,197,348)
Others	(5,186,827)	(754,480)	(3,627,746)
Total operating expenses	(72,202,992)	(10,502,710)	(73,817,600)
Profit from operations	10,476,450	1,523,914	7,711,234
Interest income	120,404	17,514	107,974
Financial expenses, net			
Interest expense	(5,498,587)	(799,829)	(5,138,907)
Exchange loss and bank charges, net	(124,230)	(18,071)	(68,294)
Total financial expenses, net	(5,622,817)	(817,900)	(5,207,201)
Share of profits and losses of associates and joint ventures	739,458	107,562	385,030
Gain/(Loss) on fair value changes of financial assets/liabilities	17,610	2,562	(1,488)
Other investment income	10,784	1,568	11,010
Profit before income tax expense	5,741,889	835,220	3,006,559
Income tax expense	(1,346,516)	(195,865)	(744,586)
Net profit	4,395,373	639,355	2,261,973

	For the six months ended June 30		
	2019		2018
	RMB	US\$	RMB (Note)
PROFIT FOR THE PERIOD	4,395,373	639,355	2,261,973
Other comprehensive income/(loss), net of tax			
<i>Items that will not be reclassified to profit or loss:</i>			
Share of other comprehensive income/(loss) of investees accounted for under the equity method	535,607	77,910	(46,047)
Fair value changes of other equity instrument investments	123,804	18,009	(538)
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Share of other comprehensive income/(loss) of investees accounted for under the equity method	229	33	(147,194)
Effective portion of cash flow hedges	325,171	47,300	225,362
Exchange differences on translation of foreign operations	(225,479)	(32,799)	(213,473)
Other comprehensive income/(loss), net of tax	759,332	110,453	(181,890)
Total comprehensive income	5,154,705	749,808	2,080,083
Net profit attributable to:			
– Equity holders of the Company	3,441,565	500,613	1,731,372
– Non-controlling interests	953,808	138,742	530,601
Total comprehensive income attributable to:			
– Equity holders of the Company	4,439,452	645,767	1,569,157
– Non-controlling interests	715,253	104,041	510,926
Earnings per share attributable to the ordinary shareholders of the Company (expressed in RMB per share)			
– Basic and diluted	0.20	0.03	0.11

Note: The Group initially applied IFRS 16 as at 1 January 2019. Under the transition method chosen, comparative information was not restated.

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