

HUANENG POWER INTERNATIONAL, INC.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2019
(Amounts expressed in thousands)

ASSETS	As at		As at
	September 30, 2019		December 31, 2018
	RMB	US\$	RMB
Non-current assets			
Derivative financial assets	10,726	1,516	5,970
Long-term receivables	12,271,212	1,734,962	12,045,304
Long-term equity investments	20,665,240	2,921,749	19,370,297
Other equity instrument investments	1,002,956	141,803	2,083,419
Investment property	676,252	95,612	232,554
Fixed assets	239,107,658	33,806,170	246,317,446
Construction-in-progress	31,135,820	4,402,129	26,020,193
right of use	2,979,952	421,320	-
Intangible assets	13,845,375	1,957,524	13,805,699
Goodwill	12,702,347	1,795,918	12,422,676
Long-term deferred expenses	187,801	26,552	334,170
Deferred income tax assets	3,041,447	430,014	3,143,465
Other non-current assets	6,499,150	918,881	5,861,196
Total non-current assets	344,125,936	48,654,150	341,642,389
Current assets			
Bank balances and cash	15,891,124	2,246,762	15,832,788
Derivative financial assets	38,429	5,433	28,735
Notes receivable	4,379,794	619,236	4,621,180
Accounts receivable	23,670,065	3,346,586	24,657,758
Advances to suppliers	1,602,872	226,622	1,256,435
Other receivables	1,585,377	224,148	1,517,099
Inventories	9,214,918	1,302,849	9,543,691
Contract assets	4,381	619	11,058
Assets held for sale	650,684	91,997	647,948
Current portion of non-current assets	1,585,535	224,170	1,425,125
Other current assets	1,943,923	274,841	2,257,253
Total current assets	60,567,102	8,563,263	61,799,070
Total assets	404,693,038	57,217,413	403,441,459

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LIABILITIES AND EQUITY HOLDER'S EQUITY	As at		As at
	September 30, 2019		December 31, 2018
	RMB	US\$	RMB
Non-current liabilities			
Long-term loans	113,261,394	16,013,431	129,548,161
Derivative financial liabilities	249,222	35,236	231,308
Bonds payable	30,789,864	4,353,216	25,984,663
Lease liabilities	2,078,466	293,863	-
Long-term payables	758,352	107,219	1,962,430
Long-term employee benefits payable	69,058	9,764	69,843
Provision	32,645	4,616	38,678
Deferred income	2,143,072	302,998	2,314,951
Deferred income tax liabilities	993,188	140,422	1,050,326
Other non-current liabilities	2,173,615	307,316	2,248,682
Total non-current liabilities	152,548,876	21,568,081	163,449,042
Current liabilities			
Short-term loans	72,339,211	10,227,659	61,038,772
Derivative financial liabilities	410,145	57,988	313,984
Notes payable	3,636,410	514,133	2,209,002
Accounts payable	11,570,257	1,635,858	12,474,705
Contract liabilities	931,261	131,666	1,976,647
Salary and welfare payables	675,412	95,493	659,111
Taxes payable	1,465,144	207,149	1,474,437
Other payables	17,938,633	2,536,249	20,590,886
Liabilities held for sale	215,024	30,401	364,433
Current portion of non-current liabilities	19,581,878	2,768,578	25,089,976
Other current liabilities	13,517,191	1,911,124	12,014,263
Total current liabilities	142,280,566	20,116,298	138,206,216
Total liabilities	294,829,442	41,684,379	301,655,258

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	September 30, 2019		December 31, 2018
	RMB	US\$	RMB
EQUITY AND LIABILITIES			
Capital and reserves attributable to equity holders of the Company			
Share capital	15,698,093	2,219,471	15,698,093
Other equity instruments	13,004,139	1,838,587	10,077,396
Including: Perpetual corporate bonds	13,004,139	1,838,587	10,077,396
Capital surplus	18,336,559	2,592,509	18,336,974
Other comprehensive income	215,295	30,439	69,629
Special reserves	98,909	13,984	64,592
Surplus reserves	8,186,275	1,157,414	8,186,275
Undistributed profits	34,875,956	4,930,928	30,801,672
Equity holders' equity attributable to equity holders of the Company	90,415,226	12,783,332	83,234,631
Non-controlling interests	19,448,370	2,749,702	18,551,570
Total equity	109,863,596	15,533,034	101,786,201
TOTAL LIABILITIES AND EQUITY HOLDERS' EQUITY	404,693,038	57,217,413	403,441,459

For the convenience of the reader, translation of amounts from Renminbi (RMB) into United States dollars (US\$) has been made at the rate of US\$1.00=RMB7.0729 announced by the People's Bank of China on September 30, 2019. No representation is made that Renminbi amounts could have been, or could be, converted into United States dollars at that rate as at September 30, 2019, or at any other certain rate.

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	For the nine months ended September 30		
	2019		2018
	RMB	US\$	RMB
1. Operating revenue	127,232,482	17,988,729	125,989,106
Less: Operating cost	107,141,875	15,148,224	110,237,978
Tax and levies on operations	1,354,049	191,441	1,385,542
Selling expenses	76,550	10,823	22,593
General and administrative expenses	2,922,336	413,174	2,806,354
Research and development expenses	36,029	5,094	6,606
Financial expenses, net	8,523,802	1,205,135	7,874,579
Add: Other income	493,046	69,709	406,147
Investment income	1,163,369	164,483	168,632
Including: Investment income from associates and joint ventures	1,082,705	153,078	156,791
Gain/(loss) on fair value changes of financial assets/liabilities	15,808	2,235	(8,246)
Expected credit loss	965	136	(3,244)
Asset impairment loss	(259,240)	(36,653)	(173,791)
Gain on disposal of assets	10,562	1,493	36,706
2. Operating profit	<u>8,602,351</u>	<u>1,216,241</u>	<u>4,081,658</u>
Add: Non-operating income	335,823	47,480	64,543
Less: Non-operating expenses	<u>53,249</u>	<u>7,528</u>	<u>157,685</u>
3. Profit before taxation	<u>8,884,925</u>	<u>1,256,193</u>	<u>3,988,516</u>
Less: Income tax expense	<u>2,115,804</u>	<u>299,143</u>	<u>1,179,467</u>
4. Net profit	<u>6,769,121</u>	<u>957,050</u>	<u>2,809,049</u>
(1) Classification according to the continuity of operation			
Continuous operating net profit	6,769,121	957,050	2,809,049
(2) Classification according to ownership			
Attributable to:			
- Equity holders of the Company	5,389,072	761,932	1,988,920
- Non-controlling interests	1,380,049	195,118	820,129
5. Earnings per share (based on the net profit attributable to equity holders of the Company) (expressed in RMB per share)			
- Basic earnings per share	0.32	0.04	0.12
- Diluted earnings per share	0.32	0.04	0.12
6. Other comprehensive income, net of tax	<u>678,391</u>	<u>95,914</u>	<u>277,134</u>
7. Total comprehensive income	<u>7,447,512</u>	<u>1,052,964</u>	<u>3,086,183</u>
Attributable to:			
Equity holders of the Company	6,203,465	877,075	2,281,193
Non-controlling interests	1,244,047	175,889	804,990

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