

Resolution on Cash Dividend

1. Dividend category		Annual dividend
2. Dividend amount per share (Won)	Common Stock	9,000
	Preferred Stock	—
3. Ratio of dividend to market value (%)	Common Stock	3.7
	Preferred Stock	—
4. Total amount of dividend payment (Won)		658,228,032,000
5. Record date		December 31, 2019
6. Expected dividend payment date		—
7. Expected date of the general shareholders' meeting		—
8. Date of the resolution by the Board of Directors		February 6, 2020
<ul style="list-style-type: none"> • Attendance of external directors 		Present: 5 Absent : 0
<ul style="list-style-type: none"> • Attendance of audit committee member that is not an external director 		—
9. Other important matters relating to an investment decision		<ul style="list-style-type: none"> • The total amount of dividends declared for the fiscal year 2019 amounts to Won 10,000 per share, of which Won 1,000 per share was previously paid as an interim dividend. • The dividend payment date and date of the general shareholders' meeting have not yet been determined.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.
(Registrant)

By: /s/ Jung Hwan Choi
(Signature)
Name: Jung Hwan Choi
Title: Senior Vice President

Date: February 7, 2020