# **Preliminary Results of Operations**

• The preliminary results shown below may differ from the final results.

### 1. Basis: Consolidated

| Classification (unit: in 100 millions of Won, | %)                               | Current Period<br>(Fourth quarter<br>of 2019) | Previous Period<br>(Third quarter<br>of 2019) | Changes | Year to Year<br>Comparison<br>(Fourth<br>quarter<br>of 2018) | Changes |
|---|----------------------------------|---|---|---------|--|---------|
| Operating Revenue                             | <b>Quarterly Results</b>         | 44,106  | 45,612  | (3.30)  | 43,517   | 1.35    |
|   | Year-to-<br>date ("YTD") Results | 177,437                                       | 133,331                                       | _       | 168,740  | 5.15    |
| <b>Operating Income</b>                       | <b>Quarterly Results</b>         | 1,625   | 3,021   | (46.21) | 2,253  | (27.87) |
|   | YTD Results                      | 11,100  | 9,475   | _       | 12,018   | (7.64)  |
| Profit from Continuing<br>Operations Before   | <b>Quarterly Results</b>         | (78)  | 3,494   | N.A.*   | 6,040  | N.A.*   |
| Income Tax                                    | YTD Results                      | 11,627  | 11,704  | _       | 39,760   | (70.76) |
| Profit for the Period                         | <b>Quarterly Results</b>         | (452)   | 2,744   | N.A.*   | 4,745  | N.A.*   |
|   | YTD Results                      | 8,619   | 9,071   | _       | 31,320   | (72.48) |
| Attributable To:<br>Controlling Interests     | <b>Quarterly Results</b>         | (271)   | 2,744   | N.A.*   | 4,849  | N.A.*   |
|   | YTD Results                      | 8,899   | 9,170   | _       | 31,279   | (71.55) |

<sup>\*</sup> Means "not applicable."

### 2. Basis: Separate

| Classification<br>(unit: in 100 millions of Won, % | <b>6</b> )                       | Current Period<br>(Fourth quarter<br>of 2019)                      | Previous Period<br>(Third quarter<br>of 2019) | Changes (%)  | Year to Year<br>Comparison<br>(Fourth quarter<br>of 2018) | Changes (%)        |
|--|----------------------------------|--|---|--|---|--------------------|
| <b>Operating Revenue</b>                           | Quarterly Results<br>YTD Results | 28,447<br>114,162  | 29,115<br>85,715                              | (2.29)   | 28,497<br>117,056   | (0.17)<br>(2.47)   |
| <b>Operating Income</b>                            | Quarterly Results YTD Results    | 1,164<br>9,501   | 2,528<br>8,337                                | (53.95)  | 2,593<br>13,075   | (55.12)<br>(27.33) |
| Profit Before Income Tax                           | Quarterly Results<br>YTD Results | 33<br>11,855   | 2,030<br>11,822                               | (98.37)  | 1,979<br>12,212   | (98.33)<br>(2.93)  |
| Profit for the Period                              | Quarterly Results<br>YTD Results | 132<br>9,803   | 1,611<br>9,671                                | (91.78)<br>—   | 1,664<br>9,339  | (92.04)<br>4.97    |
| 3. Source of Data                                  |                                  | Data Provider<br>Provided for                                      |   | IR Team, SK Telecom<br>Analysts and Investors  |   |                    |
|  |                                  | <b>Date of Provision</b> February 7, 2020 / 11:00 a.m (Seoul time) |   | 0 a.m.   |   |                    |
|  |                                  | Location   |   | 2019 Earnings Results<br>Conference Call<br>IR Team, SK Telecom<br>(+82-2-6100-2114) |   |                    |
|  |                                  | Organizing   | g Team  |  |   |                    |
| 400 7  | <b>5</b>                         |  |   |  |   |                    |

# **4.** Other Important Matters Relating to an Investment Decision

- The preliminary results above have been prepared in accordance with International Financial Reporting Standards as adopted in Korea.
- Beginning on January 1, 2019, K-IFRS 1116 "Leases" has been adopted.

# **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.

(Registrant)

By: /s/ Jung Hwan Choi

(Signature)

Name: Jung Hwan Choi

Title: Senior Vice President

Date: February 7, 2020