

## Preliminary Results of Operations

- The preliminary results shown below may differ from the final results.

### 1. Basis: Consolidated

Classification (unit : in 100 millions of Won, %)		Current Period (First quarter of 2020)	Previous Period (Fourth quarter of 2019)	Changes (%)	Year to Year Comparison (First quarter of 2019)	
					Changes (%)	Changes (%)
Operating Revenue	Quarterly Results	44,504	44,106	0.90	43,349	2.66
	Year-to-date (“YTD”) Results	44,504	177,437	—	43,349	2.66
Operating Income	Quarterly Results	3,020	1,625	85.88	3,226	(6.37)
	YTD Results	3,020	11,100	—	3,226	(6.37)
Profit from Continuing Operations Before Income Tax	Quarterly Results	3,700	(78)	N.A.*	4,678	(20.91)
	YTD Results	3,700	11,627	—	4,678	(20.91)
Profit for the Period	Quarterly Results	3,068	(452)	N.A.*	3,736	(17.87)
	YTD Results	3,068	8,619	—	3,736	(17.87)
Attributable To: Controlling Interests	Quarterly Results	3,094	(271)	N.A.*	3,792	(18.39)
	YTD Results	3,094	8,899	—	3,792	(18.39)

\* Means “not applicable.”

## 2. Basis: Separate

Classification (unit : in 100 millions of Won, %)		Current Period (First quarter of 2020)	Previous Period (Fourth quarter of 2019)	Changes (%)	Year to Year Comparison (First quarter of 2019)	Changes (%)
<b>Operating Revenue</b>	<b>Quarterly Results</b>	29,228	28,447	2.75	28,122	3.93
	<b>YTD Results</b>	29,228	114,162	—	28,122	3.93
<b>Operating Income</b>	<b>Quarterly Results</b>	2,579	1,164	121.57	3,057	(15.65)
	<b>YTD Results</b>	2,579	9,501	—	3,057	(15.65)
<b>Profit Before Income Tax</b>	<b>Quarterly Results</b>	4,885	33	14641.94	7,616	(35.86)
	<b>YTD Results</b>	4,885	11,855	—	7,616	(35.86)
<b>Profit for the Period</b>	<b>Quarterly Results</b>	4,061	132	2966.47	6,440	(36.94)
	<b>YTD Results</b>	4,061	9,803	—	6,440	(36.94)

## 3. Source of Data

<b>Data Provider Provided for</b>	IR Team, SK Telecom Analysts and Investors
<b>Date of Provision</b>	May 7, 2020 / 3:00 p.m. (Seoul time)
<b>Location</b>	2020 1Q Earnings Results Conference Call
<b>Organizing Team</b>	IR Team, SK Telecom (+82-2-6100-2114)

## 4. Other Important Matters Relating to an Investment Decision

- The preliminary results above have been prepared in accordance with International Financial Reporting Standards as adopted in Korea.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**SK TELECOM CO., LTD.**  
*(Registrant)*

By: /s/ Jung Hwan Choi  
*(Signature)*  
Name: Jung Hwan Choi  
Title: Senior Vice President

Date: May 8, 2020