

**Reply to the Request by the Korea Exchange to Comment on Reports Regarding
Acquisition of NHN BUGS Corporation**

On April 6, 2018, SK Telecom Co., Ltd. (the “Company”) responded to a request by the Korea Exchange to comment on the media reports regarding the acquisition of NHN BUGS Corporation. The Company confirms that such reports are unfounded.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.
(Registrant)

By: /s/ Jung Hwan Choi
(Signature)
Name: Jung Hwan Choi
Title: Senior Vice President

Date: April 9, 2018