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**大唐国际发电股份有限公司**

**DATANG INTERNATIONAL POWER GENERATION CO., LTD.**

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00991)**

**OVERSEAS REGULATORY ANNOUNCEMENT  
AND  
INSIDE INFORMATION  
THIRD QUARTERLY REPORT OF 2018**

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the “**Company**”) is required to publish quarterly reports for the first and third quarters of the year.

The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

**I. IMPORTANT NOTICE**

- 1.1 The board of directors (the “**Board**”), the supervisory committee, the directors, the supervisors and senior management members of the Company warrant the truthfulness, accuracy and completeness of the content hereof and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility.
- 1.2 All the directors of the Company attended the Board meeting to review the quarterly report.
- 1.3 Chen Jinhang, the person-in-charge of the Company, Jiang Jinming, the person-in-charge of accounting matters, and Li Zhenyu, the person-in charge of accounting department (head of accounting department), hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

1.4 The third quarterly report of 2018 of the Company is unaudited.

## II. BASIC INFORMATION OF THE COMPANY

### 2.1 Major financial data

*Unit: '000 Currency: RMB*

	<b>At the end of the reporting period</b>	<b>At the end of the previous year</b>	<b>Before adjustment</b>	<b>Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)</b>
		<b>After adjustment</b>	<b>adjustment</b>	
Total assets	<b>283,849,456</b>	278,851,863	235,673,786	1.79
Net assets attributable to equity holders of the Company	<b>47,396,485</b>	51,895,964	41,478,513	-8.67
	<b>Beginning of the year to the end of the reporting period (Jan-Sep)</b>	<b>Beginning of the previous year to the end of the previous reporting period (Jan-Sep)</b>		<b>Increase/decrease as compared to the corresponding period of the previous year (%)</b>
		<b>After adjustment</b>	<b>Before adjustment</b>	
Net cash flows generated from operating activities	<b>17,026,519</b>	16,074,537	14,491,069	5.92

	<b>Beginning of the year to the end of the reporting period (Jan-Sep)</b>	Beginning of the previous year to the end of the previous reporting period (Jan-Sep)		Increase/decrease as compared to the corresponding period of the previous year (%)
		After adjustment	Before adjustment	
Operating revenue	<b>69,099,317</b>	61,490,575	47,643,966	12.37
Net profit attributable to equity holders of the Company	<b>1,761,558</b>	1,535,871	1,909,298	14.69
Net profit attributable to equity holders of the Company after excluding non-recurring profit/loss items	<b>1,709,629</b>	1,653,586	1,653,586	3.39
Return on net assets (weighted average)(%)	<b>3.42</b>	2.89	4.69	Increased by 0.53 percentage point
Basic earnings per share (RMB/share)	<b>0.1050</b>	0.1154	0.1434	-9.01
Diluted earnings per share (RMB/share)	<b>0.1050</b>	0.1154	0.1434	-9.01

*Note:* On 1 April 2018, the Company obtained the control rights of Datang Heilongjiang Power Generation Co., Ltd., Datang Anhui Power Generation Co., Ltd. and Datang Hebei Power Generation Co., Ltd., from China Datang Corporation Ltd., the controlling shareholder of the Company. The above transactions constitute a business combination under common control. According to the requirements of the Accounting Standards for Business Enterprises, the Company made retrospective adjustments to the financial data of the corresponding period of the previous year.

## Non-recurring profit/loss items and amounts

✓ Applicable      □ Not applicable

*Unit: '000 Currency: RMB*

Items	Amount for the period (Jul-Sep)	Amount from the beginning of the year to the end of the reporting period (Jan-Sep)	Notes
Profit/loss from disposal of non-current assets	2,588	2,823	Profit from disposal of non-current assets less loss from disposal of non-current assets and investment income from disposal of long-term equity investments
Government's grants accounted for in the profit and loss account for the period (except for those closely related to the Company's ordinary course of business, in compliance with the State's policies and regulations and granted in fixed amount or quantity specified by certain standards)	102,736	186,263	Government's grants accounted for in the profit and loss account for the period deduct government's grants related to the Company's ordinary course of business
Net profit/loss from subsidiaries arising from business combination under common control for the current period from the beginning of the period to the date of the combination		-186,135	
Other than effective hedging business related to the Company's ordinary course of business, gains and losses from changes in fair value of trading financial assets and trading financial liabilities held, and investment income received from disposal of trading financial assets, trading financial liabilities and available-for-sale financial assets		106,309	
Profit/loss gained from loans entrusted to external entities	1,234	3,475	
Other non-operating income and expenses excluding the above-mentioned items	18,068	37,760	
Impact of minority interests (after tax)	-49,586	-30,341	
Impact of income tax	-22,539	-68,225	
Total	52,501	51,929	

## 2.2 Total number of shareholders and shareholding of the top ten shareholders and holders of circulating shares (or holders of shares free from selling restrictions) as of the end of the reporting period

Unit: share

Total number of shareholders 201,502

### Shareholding of the top ten shareholders

Name of shareholder (Full name)	Number of shares held at the end of the reporting period	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged or frozen shares		Nature of shareholder
				Status	Number	
China Datang Corporation Ltd.	6,540,706,520	35.34	2,401,729,106	Unknown	49,000,000	State-owned legal person
HKSCC NOMINEES LIMITED	6,087,894,741	32.90	2,794,943,820	Pledged	3,275,623,820	Foreign legal person
Tianjin Jinneng Investment Company	1,296,012,600	7.00	/	Nil	/	State-owned legal person
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	6.93	/	Nil	/	State-owned legal person
Beijing Energy Investment Holding Co., Ltd.	1,260,988,672	6.81	/	Nil	/	State-owned legal person
China Securities Finance Corporation Limited	397,109,584	2.15	/	Nil	/	State-owned legal person
Central Huijin Asset Management Ltd.	76,904,200	0.42	/	Nil	/	State-owned legal person
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	0.30	/	Nil	/	State-owned legal person
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限公司—中信民生財富2期指定型結構化證券投資集合資金信託計劃)	44,760,243	0.24	/	Nil	/	Other
China Fortune International Trust Co., Ltd.- China Fortune Trust No.279 of Securities Investment Assembled Trust Plan (華鑫國際信託有限公司—華鑫信託·279號證券投資集合信託計劃)	29,235,821	0.16	/	Nil	/	Other

## Shareholding of the top ten holders of shares free from selling restriction

Name of shareholder	Number of circulating shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
China Datang Corporation Ltd.	4,138,977,414	RMB denominated ordinary shares	4,138,977,414
HKSCC NOMINEES LIMITED	3,292,950,921	Overseas-listed foreign shares	3,292,950,921
Tianjin Jinneng Investment Company	1,296,012,600	RMB denominated ordinary shares	1,296,012,600
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	RMB denominated ordinary shares	1,281,872,927
Beijing Energy Investment Holding Co., Ltd.	1,260,988,672	RMB denominated ordinary shares	1,260,988,672
China Securities Finance Corporation Limited	397,109,584	RMB denominated ordinary shares	397,109,584
Central Huijin Asset Management Ltd.	76,904,200	RMB denominated ordinary shares	76,904,200
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	RMB denominated ordinary shares	54,901,264
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司－中信民生財富2期指定型結構化證券投資集合資金信託計劃)	44,760,243	RMB denominated ordinary shares	44,760,243
China Fortune International Trust Co., Ltd.- China Fortune Trust No.279 of Securities Investment Assembled Trust Plan (華鑫國際信託有限公司－華鑫信託·279號證券投資集合信託計劃)	29,235,821	RMB denominated ordinary shares	29,235,821

Notes on the connected relationship or acting in concert among the above shareholders

China Datang Overseas (Hong Kong) Co., Limited, a wholly-owned subsidiary of China Datang Corporation Ltd. (“CDC”), held 3,275,623,820 H shares of the Company, representing approximately 17.70% of the Company’s total share capital, which were included in the shareholding of the Company held by HKSCC Nominees Limited. China Datang Overseas (Hong Kong) Co., Limited has pledged all the H shares held by it in the Company. China Datang Finance Company Limited, a controlled subsidiary of CDC, held 8,738,600 A shares of the Company. As at 30 September 2018, CDC and its subsidiaries held a total of 9,825,068,940 issued shares of the Company, representing approximately 53.09% of the Company’s total issued shares.

**2.3 Total number of holders of preference shares and the top ten holders of preference shares and shareholding of the top ten holders of preference shares (not subject to trading moratorium) as at the end of the reporting period**

Applicable       Not applicable

**III. SIGNIFICANT MATTERS**

**3.1 The details of and the reasons for the material changes in the major financial statement items and financial indicators of the Company**

Applicable       Not applicable

***Items of the Balance Sheet:***

- (1) Cash balance of the Company and its subsidiaries as at the end of the reporting period increased by approximately 88.24% over the end of the previous year. This was mainly because of the non-public issuance of shares of the Company.
- (2) Prepayments of the Company and its subsidiaries as at the end of the reporting period increased by approximately 62.44% over the end of the previous year. This was mainly because of the prepayments for fuel by the Company and its subsidiaries.
- (3) Non-current assets due within one year of the Company and its subsidiaries as at the end of the reporting period decreased by approximately 83.94% over the end of the previous year. This was mainly because of the receipt of long-term receivables due within one year by the subsidiaries.
- (4) Construction-in-progress of the Company and its subsidiaries as at the end of the reporting period increased by approximately 30.58% over the end of the previous year. This was mainly because of the increase in the investment in infrastructure by the Company and its subsidiaries.
- (5) Other payables of the Company and its subsidiaries as at the end of the reporting period increased by approximately 45.68% over the end of the previous year. This was mainly because the profits declared for distribution by the subsidiaries were not paid yet.
- (6) Deferred income tax liabilities of the Company and its subsidiaries as at the end of the reporting period increased by approximately 30% over the end of the previous year. This was mainly because of the implementation of new standards for financial instruments by the Company and its subsidiaries.

- (7) Share capital of the Company and its subsidiaries as at the end of the reporting period increased by approximately 39.04% over the end of the previous year. This was mainly because of the non-public issuance of shares of the Company.
- (8) Capital surplus of the Company and its subsidiaries as at the end of the reporting period decreased by approximately 49.55% over the end of the previous year. This was mainly due to the restatement of the figures as at the end of the previous year after the combination of the three companies, namely Datang Hebei Power Generation Co., Ltd., Datang Anhui Power Generation Co., Ltd. and Datang Heilongjiang Power Generation Co., Ltd. by the Company through business combination under common control.
- (9) Other comprehensive income of the Company and its subsidiaries as at the end of the reporting period decreased by approximately RMB226 million over the end of the previous year. This was mainly because of the implementation of new standards for financial instruments by the Company and its subsidiaries.

***Items of the income statement and statement of cash flows:***

- (1) Income tax expenses of the Company and its subsidiaries increased by approximately 34.03% over the corresponding period of the previous year. This was mainly because of the increase in the total profits of the subsidiaries in the current period.
- (2) Other comprehensive income of the Company and its subsidiaries decreased by approximately RMB153 million over the corresponding period of the previous year. This was mainly because of the year-on-year decrease in the fair value of financial assets of the subsidiaries in the current period.
- (3) Net cash flows generated from investing activities of the Company and its subsidiaries decreased by approximately 290.32% over the corresponding period of the previous year. This was mainly because of the Company's payment for the merger and acquisition of the equity interest in China Datang Corporation Ltd. in the current period.
- (4) Net cash flows generated from financing activities of the Company and its subsidiaries increased by approximately RMB24.368 billion over the corresponding period of the previous year. This was mainly because of the non-public issuance of shares and the issuance of short-term financing bonds by the Company in the current period.



**3.2 The analysis and explanation of progress and impact of major events and solutions**

Applicable       Not applicable

**3.3 Failure in performance of Undertakings during the reporting period**

Applicable       Not applicable

**3.4 The warning and explanation in the forecast of the possible aggregate net profits from the beginning of the year to the end of the next reporting period becoming a loss or significant changes over the corresponding period of the previous year**

Applicable       Not applicable

By Order of the Board  
**Ying Xuejun**  
Company Secretary

Beijing, the PRC, 29 October 2018

*As at the date of this announcement, the directors of the Company are:*

*Chen Jinhang, Liu Chuandong, Wang Xin, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Zhang Ping, Jin Shengxiang, Liu Jizhen\*, Feng Genfu\*, Luo Zhongwei\*, Liu Huangsong\* and Jiang Fuxiu\**

\* *Independent non-executive directors*

## IV. APPENDIX

### 4.1 Financial statement

#### Consolidated Balance Sheet

30 September 2018

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	Closing Balance	Opening Balance
<b>Current assets:</b>		
Cash balance	12,205,356	6,484,061
Notes receivables and accounts receivables	12,645,219	12,785,760
Including: Notes receivables	1,261,831	1,028,937
Accounts receivables	11,383,388	11,756,823
Prepayments	1,864,579	1,147,850
Other receivables	2,006,311	1,562,253
Including: Interest receivable		
Dividend receivable	348,609	367,082
Inventories	4,526,643	4,202,382
Non-current assets due within one year	12,156	75,688
Other current assets	1,114,441	1,550,425
<b>Total current assets</b>	<b>34,374,705</b>	<b>27,808,419</b>
<b>Non-current assets:</b>		
Available-for-sale financial assets		4,902,647
Debt investment	137,070	133,386
Long-term receivables	74,152	74,152
Long-term equity investments	15,643,648	15,454,060
Other equity investment	1,239,114	
Other non-current financial assets	4,126,921	
Investment properties	602,440	621,793
Fixed assets	181,646,549	190,543,855
Construction-in-progress	33,132,927	25,373,791
Intangible assets	3,847,271	3,925,097
Development expenses	1,864	1,837
Goodwill	899,886	954,118
Long-term deferred expenses	348,916	287,077
Deferred income tax assets	4,025,142	4,048,508
Other non-current assets	3,748,851	4,723,123
<b>Total non-current assets</b>	<b>249,474,751</b>	<b>251,043,444</b>
<b>Total assets</b>	<b>283,849,456</b>	<b>278,851,863</b>

<b>Item</b>	<b>Closing Balance</b>	<b>Opening Balance</b>
<b>Current liabilities:</b>		
Short-term borrowings	<b>21,462,374</b>	27,684,424
Notes and accounts payable	<b>21,500,703</b>	24,507,076
Receipts in advance		928,328
Contract liabilities	<b>583,436</b>	
Salaries payable	<b>204,665</b>	213,903
Taxes payable	<b>954,183</b>	1,065,363
Other payables	<b>5,542,714</b>	3,804,619
Including: Interests payable	<b>777,739</b>	739,756
Dividends payable	<b>1,945,893</b>	357,207
Non-current liabilities due within one year	<b>18,674,679</b>	17,758,075
Other current liabilities	<b>13,045,495</b>	
<b>Total current liabilities</b>	<b><u>81,968,249</u></b>	<u>75,961,788</u>
<b>Non-current liabilities:</b>		
Long-term borrowings	<b>109,353,155</b>	104,103,063
Debentures payables	<b>15,458,110</b>	15,743,253
Including: Preference shares		
Perpetual liabilities		
Long-term payables	<b>7,514,639</b>	7,925,400
Long-term salaries payable	<b>50</b>	2,611
Specific payables	<b>26,809</b>	150
Deferred income	<b>2,627,862</b>	2,763,104
Deferred income tax liabilities	<b>681,053</b>	523,891
<b>Total non-current liabilities</b>	<b><u>135,661,678</u></b>	<u>131,061,472</u>
<b>Total liabilities</b>	<b><u>217,629,927</u></b>	<u>207,023,260</u>

<b>Item</b>	<b>Closing Balance</b>	<b>Opening Balance</b>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-up capital (or share capital)	<b>18,506,711</b>	13,310,038
Capital surplus	<b>10,190,749</b>	20,200,238
Less: Inventory shares		
Other comprehensive income	<b>-93,913</b>	132,502
Specific reserve	<b>235,579</b>	254,756
Surplus reserve	<b>13,484,718</b>	12,003,246
General risk reserve		
Undistributed profits	<b>5,072,641</b>	5,995,184
Total shareholders' equity interest attributable to the parent company	<b><u>47,396,485</u></b>	<u>51,895,964</u>
Minority interests	<b>18,823,044</b>	19,932,639
Total owner's equity (or shareholders' equity)	<b><u>66,219,529</u></b>	<u>71,828,603</u>
<b>Total liabilities and owner's equity (or shareholders' equity)</b>	<b><u>283,849,456</u></b>	<u>278,851,863</u>

*Legal representative:*  
**Chen Jinhang**

*Person-in-charge of  
accounting matters:*  
**Jiang Jinming**

*Person-in-charge of the  
accounting institution:*  
**Li Zhenyu**

## Balance Sheet of the Parent Company

30 September 2018

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000    Currency: RMB    Audit Type: unaudited

Item	Closing Balance	Opening balance
<b>Current assets:</b>		
Cash balance	1,930,086	1,047,695
Notes and accounts receivables	926,321	1,573,630
Including: Notes receivables	17,044	10,000
Accounts receivables	909,277	1,563,630
Prepayments	227,263	25,746
Other receivables	2,333,093	1,047,346
Including: Interest receivable		
Dividend receivable	1,975,012	738,951
Inventories	296,693	316,420
Non-current assets due within one year	1,420,499	2,557,609
Other current assets	3,324,209	132,515
<b>Total current assets</b>	<b>10,458,164</b>	<b>6,700,961</b>
<b>Non-current assets:</b>		
Available-for-sale financial assets		3,932,379
Debt investments	114,619	111,307
Long-term equity investments	57,815,722	45,537,588
Investments in other equity instruments	574,058	
Other non-current financial assets	3,981,812	
Investment properties	196,013	202,225
Fixed assets	9,663,180	10,269,416
Construction-in-progress	5,297,236	4,868,895
Intangible assets	707,165	722,728
Goodwill	33,561	33,561
Long-term deferred expenses	16,174	18,075
Deferred income tax assets	2,775,286	2,746,522
Other non-current assets	2,341,071	2,199,788
<b>Total non-current assets</b>	<b>83,515,897</b>	<b>70,642,484</b>
<b>Total assets</b>	<b>93,974,061</b>	<b>77,343,445</b>

<b>Item</b>	<b>Closing Balance</b>	<b>Opening balance</b>
<b>Current liabilities:</b>		
Short-term borrowings	5,640,000	14,390,000
Notes and accounts payable	1,112,015	1,735,535
Receipts in advance		1,086
Contract liabilities	13,164	
Salaries payable	18,175	3,105
Taxes payable	101,317	167,878
Other payables	1,262,248	1,031,520
Including: Interests payable	541,802	474,011
Dividends payable		
Non-current liabilities due within one year	2,670,000	2,313,300
Other current liabilities	13,045,495	
<b>Total current liabilities</b>	<b><u>23,862,414</u></b>	<b><u>19,642,424</u></b>
<b>Non-current liabilities:</b>		
Long-term borrowings	8,051,660	3,340,000
Debentures payables	15,458,110	15,444,381
Including: Preference shares		
Perpetual liabilities		
Deferred income	471,867	414,259
Deferred income tax liabilities	184,637	
<b>Total non-current liabilities</b>	<b><u>24,166,274</u></b>	<b><u>19,198,640</u></b>
<b>Total liabilities</b>	<b><u>48,028,688</u></b>	<b><u>38,841,064</u></b>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-up capital (or share capital)	18,506,711	13,310,038
Capital surplus	10,176,178	9,922,854
Less: Inventory shares		
Other comprehensive income	-123,764	-26,817
Specific reserve	249,141	279,512
Surplus reserve	13,351,190	11,869,717
Undistributed profits	3,785,917	3,147,077
<b>Total owner's equity (or shareholders' equity)</b>	<b><u>45,945,373</u></b>	<b><u>38,502,381</u></b>
<b>Total liabilities and owner's equity (or shareholders' equity)</b>	<b><u>93,974,061</u></b>	<b><u>77,343,445</u></b>

*Legal representative:*  
**Chen Jinhang**

*Person-in-charge of  
accounting matters:*  
**Jiang Jinming**

*Person-in-charge of the  
accounting institution:*  
**Li Zhenyu**

## Consolidated Income Statement

January to September 2018

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
<b>1. Total operating revenue</b>	<b>23,555,883</b>	22,176,383	69,099,317	61,490,575
Including: Operating revenue	23,555,883	22,176,383	69,099,317	61,490,575
<b>2. Total operating costs</b>	<b>22,929,453</b>	21,151,501	66,432,482	60,068,487
Including: Operating costs	20,079,131	18,540,090	58,186,034	52,644,097
Tax and surcharges	264,062	274,523	1,043,596	1,000,992
Selling expenses	31,351	24,817	47,758	48,950
Administrative expenses	612,295	569,946	1,438,474	1,330,106
R&D expenditures	261	238	789	1,240
Financial expenses	1,942,356	1,739,299	5,661,602	5,040,514
Including: Interest expenses	1,597,520	1,148,065	5,629,487	5,071,663
Interest income	23,497	17,376	73,116	50,200
Loss on impairment of assets	-3	2,588	54,229	2,588
Add: Other income	66,365	102,917	262,860	273,595
Investment income (losses stated with "-")	347,266	242,126	902,833	1,131,844
Including: Investment income from associates and joint ventures	275,492	258,153	828,818	822,872
Gains arising from changes in fair value (losses stated with "-")			106,309	
Gains from disposals of assets (losses stated with "-")	606	-197	724	7,274
<b>3. Operating profit (losses stated with "-")</b>	<b>1,040,667</b>	1,369,728	3,939,561	2,834,801
Add: Non-operating income	75,252	88,807	200,430	211,958
Less: Non-operating expenses	2,835	3,249	11,206	54,093

Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
<b>4. Total profit (total loss stated with “-”)</b>	<b>1,113,084</b>	1,455,286	4,128,785	2,992,666
Less: Income tax expenses	<b>349,024</b>	286,712	1,120,199	835,758
<b>5. Net profit (net loss stated with “-”)</b>	<b>764,060</b>	1,168,574	3,008,586	2,156,908
(1) Classified by continuity of operations				
1. Net profit from continuing operations (net loss stated with “-”)	<b>764,060</b>	1,168,574	3,008,586	2,156,908
2. Net profit from discontinued operations (net loss stated with “-”)				
(2) Classified by ownership of equity				
1. Net profit attributable to the owners of the parent company	<b>398,440</b>	648,504	1,761,558	1,535,871
2. Minority shareholders’ profit and loss	<b>365,620</b>	520,070	1,247,028	621,037
<b>6. Other comprehensive income after tax (net)</b>	<b>-73,846</b>	92,574	-87,067	66,093
Other comprehensive income after tax attributable to owners of the parent company (net)	<b>-73,846</b>	92,574	-87,906	66,093
(1) Other comprehensive income that cannot be reclassified to profit and loss	<b>-71,251</b>	92,171	-80,068	107,203
1. Changes arising from the re-measurement of defined benefit plans				
2. Other comprehensive income that cannot be reclassified to profit and loss under equity method				
3. Changes in fair value of investments in other equity instruments	<b>-71,251</b>	92,171	-80,068	107,203



Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
4. Changes in fair value of enterprise's own credit risk				
(2) Other comprehensive income that will be reclassified to profit and loss	-2,595	403	-7,838	-41,110
1. Other comprehensive income that can be reclassified to profit and loss under equity method	-13,621	23,497	-20,440	-13,635
2. Changes in fair value of other debt investments				
3. Amount of financial assets reclassified to other comprehensive income				
4. Effective portion of hedging gains and losses from cash flows				
5. Exchange differences from retranslation of financial statements	11,026	-23,094	12,602	-27,475
Other comprehensive income after tax attributable to minority shareholders (net)			839	
<b>7. Total comprehensive income</b>	<b>690,214</b>	<b>1,261,148</b>	<b>2,921,519</b>	<b>2,223,001</b>
Total comprehensive income attributable to owners of the parent company	324,594	741,078	1,673,652	1,601,964
Total comprehensive income attributable to minority shareholders	365,620	520,070	1,247,867	621,037
<b>8. Earnings per share:</b>				
(1) Basic earnings per share (RMB/share)	0.0238	0.0487	0.1050	0.1154
(2) Diluted earnings per share (RMB/share)	0.0238	0.0487	0.1050	0.1154

For the merger of enterprise under common control during the period, the net profit recorded by the merged party before the merger is RMB-186,135,000, and the net profit recorded by the merged party in the corresponding period of the previous year is RMB-373,427,000.

*Legal representative:*  
**Chen Jinhang**

*Person-in-charge of  
accounting matters:*  
**Jiang Jinming**

*Person-in-charge of the  
accounting institution:*  
**Li Zhenyu**

## Income Statement of the Parent Company

January to September 2018

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
<b>1. Operating revenue</b>	<b>2,616,508</b>	2,382,819	7,665,638	7,186,456
Less: Operating costs	2,355,307	2,127,052	6,723,811	6,270,503
Tax and surcharges	61,086	65,364	164,738	188,914
Selling expenses				
Administrative expenses	100,532	125,230	347,296	316,578
R&D expenditures	213	227	709	973
Financial expenses	510,225	390,840	1,366,776	1,137,163
Loss on impairment of assets				
Add: Other income	8,645	54,553	71,772	158,643
Investment income (losses stated with "-")	796,724	2,238,079	4,094,010	3,910,356
Including: In vestment income from associates and joint ventures	276,893	257,675	830,270	924,681
Gains arising from changes in fair value (losses stated with "-")			106,309	
Gains from disposals of assets (losses stated with "-")				
<b>2. Operating profit (losses stated with "-")</b>	<b>394,514</b>	1,966,738	3,334,399	3,341,324
Add: Non-operating income	863	12,978	14,442	27,667
Less: Non-operating expenses	1	1,358	641	1,471
<b>3. Total profit (total loss stated with "-")</b>	<b>395,376</b>	1,978,358	3,348,200	3,367,520
Less: Income tax expenses		-42,297	26,677	27,973
<b>4. Net profit (net loss stated with "-")</b>	<b>395,376</b>	2,020,655	3,321,523	3,339,547
(1) Net profit from continuing operations (net loss stated with "-")	395,376	2,020,655	3,321,523	3,339,547
(2) Net profit from discontinued operations (net loss stated with "-")				

Item	Amount for the period (Jul-Sep)	Amount for the corresponding period of the previous year (Jul-Sep)	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
<b>5. Other comprehensive income after tax (net)</b>	<b>-13,411</b>	23,497	-28,611	-13,635
(1) Other comprehensive income that cannot be reclassified to profit and loss			-8,171	
1. Changes arising from the re-measurement of defined benefit plans				
2. Other comprehensive income that cannot be reclassified to profit and loss under equity method				
3. Changes in fair value of investments in other equity instruments			-8,171	
(2) Other comprehensive income that will be reclassified to profit and loss	<b>-13,411</b>	23,497	-20,440	-13,635
1. Other comprehensive income that can be reclassified to profit and loss under equity method	<b>-13,411</b>	23,497	-20,440	-13,635
2. Changes in fair value of other debt investments				
3. Amount of financial assets reclassified to other comprehensive income				
4. Effective portion of hedging gains and losses from cash flows				
5. Exchange differences from retranslation of financial statements				
<b>6. Total comprehensive income</b>	<b>381,965</b>	2,044,152	3,292,912	3,325,912
<b>7. Earnings per share:</b>				
(1) Basic earnings per share (RMB/share)				
(2) Diluted earnings per share (RMB/share)				

*Legal representative:*  
**Chen Jinhang**

*Person-in-charge of  
accounting matters:*  
**Jiang Jinming**

*Person-in-charge of the  
accounting institution:*  
**Li Zhenyu**

## Consolidated Cash Flow Statement

January to September 2018

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)	Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)
<b>1. Cash flows generated from operating activities:</b>		
Cash received from sales of goods and services rendered	77,376,216	70,973,141
Refund of taxes and levies	72,910	136,548
Other cash received relating to operating activities	1,068,814	1,343,580
Sub-total of cash inflows from operating activities	<u>78,517,940</u>	<u>72,453,269</u>
Cash paid for goods and services received	49,480,049	45,514,362
Cash paid to and on behalf of employees	3,995,151	3,922,753
Payments of all types of taxes	5,743,888	5,306,830
Other cash paid relating to operating activities	2,272,333	1,634,787
Sub-total of cash outflows from operating activities	<u>61,491,421</u>	<u>56,378,732</u>
Net cash flows generated from operating activities	<u>17,026,519</u>	<u>16,074,537</u>

<b>Item</b>	<b>Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)</b>
<b>2. Cash flows generated from investing activities:</b>		
Cash received on disposals of investments	77,393	243,029
Cash received on investment income	63,826	957,992
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	2,892	251
Net cash received from disposals of subsidiaries and other operating units	770	23,641
Other cash received relating to investing activities	399,220	46,674
Sub-total of cash inflows from investing activities	<u>544,101</u>	<u>1,271,587</u>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	9,913,299	8,054,849
Cash paid to acquire investments	2,146,760	212,225
Net increase in secured loans		
Net cash paid for acquisition of subsidiaries and other operating units	15,992,742	
Other cash paid relating to investing activities	252,280	116,937
Sub-total of cash outflows from investing activities	<u>28,305,081</u>	<u>8,384,011</u>
Net cash flows generated from investing activities	<u><u>-27,760,980</u></u>	<u><u>-7,112,424</u></u>
<b>3. Cash flows generated from financing activities:</b>		
Cash received from investments	13,637,719	361,379
Including: Cash received from minority shareholders' equity investment in subsidiaries	281,004	361,379
Cash received from borrowings	83,047,124	51,592,603
Cash received from issuing bonds		
Other cash received relating to financing activities	725,405	488,649
Sub-total of cash inflows from financing activities	<u>97,410,248</u>	<u>52,442,631</u>

<b>Item</b>	<b>Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)</b>
Cash paid on repayments of borrowings	<b>70,650,711</b>	51,487,631
Cash paid for distribution of dividends and profit or interest expenses	<b>7,914,236</b>	6,329,803
Including: Dividends and profit paid to minority shareholders by subsidiaries	<b>191,264</b>	818,812
Other cash paid relating to financing activities	<b>2,029,513</b>	2,177,335
Sub-total of cash outflows from financing activities	<b><u>80,594,460</u></b>	<u>59,994,769</u>
Net cash flows generated from financing activities	<b><u>16,815,788</u></b>	<u>-7,552,138</u>
<b>4. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>-54,333</b>	1,728
<b>5. Net increase in cash and cash equivalents</b>	<b>6,026,994</b>	1,411,703
Add: Balance of cash and cash equivalents at the beginning of the period	<b>6,044,267</b>	6,148,256
<b>6. Balance of cash and cash equivalents at the end of the period</b>	<b>12,071,261</b>	7,559,959
<i>Legal representative:</i> <b>Chen Jinhang</b>	<i>Person-in-charge of accounting matters:</i> <b>Jiang Jinming</b>	<i>Person-in-charge of the accounting institution:</i> <b>Li Zhenyu</b>

## Cash Flow Statement of the Parent Company

January to September 2018

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

<b>Item</b>	<b>Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)</b>
<b>1. Cash flows generated from operating activities:</b>		
Cash received from sales of goods and services rendered	9,768,956	8,693,423
Refund of taxes and levies	2,770	5,789
Other cash received relating to operating activities	434,738	428,875
Sub-total of cash inflows from operating activities	<u>10,206,464</u>	<u>9,128,087</u>
Cash paid for goods and services received	6,235,870	5,553,599
Cash paid to and on behalf of employees	770,117	802,584
Payments of all types of taxes	654,400	790,893
Other cash paid relating to operating activities	854,141	586,677
Sub-total of cash outflows from operating activities	<u>8,514,528</u>	<u>7,733,753</u>
Net cash flows generated from operating activities	<u><u>1,691,936</u></u>	<u><u>1,394,334</u></u>

<b>Item</b>	<b>Amount for the period from the beginning of the year to the end of the reporting period (Jan–Sep)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan–Sep)</b>
<b>2. Cash flows generated from investing activities:</b>		
Cash received on disposals of investments	<b>1,116,503</b>	1,739,826
Cash received on investment income	<b>2,683,391</b>	3,626,865
Net cash received from disposals of fixed assets, intangible assets and other long-term assets		
Net cash received from disposals of subsidiaries and other operating units		
Other cash received relating to investing activities	<b>26,111</b>	
Sub-total of cash inflows from investing activities	<b><u>3,826,005</u></b>	<u>5,366,691</u>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	<b>955,971</b>	356,372
Cash paid to acquire investments	<b>5,283,126</b>	2,880,215
Net cash paid for acquisition of subsidiaries and other operating units	<b>17,958,295</b>	
Other cash paid relating to investing activities	<b>37,895</b>	47,826
Sub-total of cash outflows from investing activities	<b><u>24,235,287</u></b>	<u>3,284,413</u>
Net cash flows generated from investing activities	<b><u><u>-20,409,282</u></u></b>	<u><u>2,082,278</u></u>
<b>3. Cash flows generated from financing activities:</b>		
Cash received from investments	<b>13,356,025</b>	
Cash received from borrowings	<b>50,285,285</b>	22,290,000
Cash received from issuing bonds		



<b>Item</b>	<b>Amount for the period from the beginning of the year to the end of the reporting period (Jan-Sep)</b>	<b>Amount for the period from the beginning of the previous year to the end of the corresponding period of the previous year (Jan-Sep)</b>
Other cash received relating to financing activities	<b>200,427</b>	258,827
Sub-total of cash inflows from financing activities	<u><b>63,841,737</b></u>	<u>22,548,827</u>
Cash paid on repayments of borrowings	<b>41,190,000</b>	25,590,000
Cash paid for distribution of dividends and profit or interest expenses	<b>2,998,949</b>	1,299,423
Other cash paid relating to financing activities	<b>33,064</b>	19,956
Sub-total of cash outflows from financing activities	<u><b>44,222,013</b></u>	<u>26,909,379</u>
Net cash flows generated from financing activities	<u><b>19,619,724</b></u>	<u>-4,360,552</u>
<b>4. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>-53,054</b>	<b>3</b>
<b>5. Net increase in cash and cash equivalents</b>	<b>849,324</b>	<b>-883,937</b>
Add: Balance of cash and cash equivalents at the beginning of the period	<b>1,047,695</b>	<b>1,893,255</b>
<b>6. Balance of cash and cash equivalents at the end of the period</b>	<b>1,897,019</b>	<b>1,009,318</b>
<i>Legal representative:</i> <b>Chen Jinhang</b>	<i>Person-in-charge of accounting matters:</i> <b>Jiang Jinming</b>	<i>Person-in-charge of the accounting institution:</i> <b>Li Zhenyu</b>

#### 4.2 Audit Report

Applicable       Not applicable