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**大唐国际发电股份有限公司**

**DATANG INTERNATIONAL POWER GENERATION CO., LTD.**

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00991)**

**OVERSEAS REGULATORY ANNOUNCEMENT  
AND INSIDE INFORMATION  
FIRST QUARTERLY REPORT OF 2019**

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the “**Company**”) is required to publish quarterly reports for the first and third quarters of the year. The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)), under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (“**SFO**”) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

**I. IMPORTANT NOTICE**

- 1.1 The board of directors, the supervisory committee, the directors, the supervisors and senior management members of the Company warrant the truthfulness, accuracy and completeness of the content hereof and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility.
- 1.2 All the directors of the Company attended the board meeting to review the quarterly report.
- 1.3 Chen Feihu, the person-in-charge of the Company, and Jiang Jinming, the person-in-charge of accounting matters, and Li Zhenyu, the person-in-charge of accounting department (head of accounting department), hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.
- 1.4 The first quarterly report of the Company is unaudited.

## II. BASIC INFORMATION OF THE COMPANY

### 2.1 Major financial data

*Unit: '000 Currency: RMB*

	<b>At the end of the reporting period</b>	<b>At the end of the previous year</b>		<b>Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)</b>
Total assets	<b>282,964,918</b>	287,916,388		-1.72
Net assets attributable to equity holders of the Company	<b>50,525,277</b>	50,126,658		0.80
	<b>Beginning of the year to the end of the reporting period</b>	<b>Beginning of the previous year to the end of the previous corresponding reporting period</b>		<b>Increase/decrease as compared to the corresponding period of the previous year (%)</b>
		<b>After adjustment</b>	<b>Before adjustment</b>	
Net cash flows generated from operating activities	<b>6,414,724</b>	5,773,036	5,268,545	11.12

	<b>Beginning of the year to the end of the reporting period</b>	Beginning of the previous year to the end of the previous corresponding reporting period After adjustment	Before adjustment	Increase/decrease as compared to the corresponding period of the previous year (%)
Operating revenue	<b>22,666,184</b>	22,901,284	17,344,622	-1.03
Net profit attributable to equity holders of the Company	<b>429,780</b>	386,709	541,413	11.14
Net profit attributable to equity holders of the Company after excluding non-recurring profit/loss items	<b>380,372</b>	526,471	526,471	-27.75
Return on net assets (weighted average) (%)	<b>0.80</b>	0.74	1.30	Increased by 0.06 percentage point
Basic earnings per share (RMB/share)	<b>0.0195</b>	0.0291	0.0407	-32.99
Diluted earnings per share (RMB/share)	<b>0.0195</b>	0.0291	0.0407	-32.99

Note: The impact of other equity instruments was deducted in calculating the return on net assets (weighted average), basic earnings per share, and diluted earnings per share in the above table. During the reporting period, the principal of other equity instruments was RMB5,000,000,000 and the interest was RMB69,374,000.

## Non-recurring profit/loss items and amounts

Applicable       Not applicable

*Unit: '000 Currency: RMB*

<b>Items</b>	<b>Amount for the period</b>	<b>Notes</b>
Profit/loss from disposal of non-current assets	329	/
Government's grants accounted for in the profit and loss account for the period (except for those closely related to the Company's ordinary course of business, in compliance with the State's policies and regulations and granted in fixed amount or quantity specified by certain standards on an on-going basis)	74,501	/
Other non-operating income and expenses excluding the above-mentioned items	3,578	/
Impact of minority interests (after tax)	-24,837	/
Impact of income tax	<u>-4,163</u>	<u>/</u>
Total	<u>49,408</u>	<u>/</u>

## 2.2 Total number of shareholders and shareholding of the top ten shareholders and holders of circulating shares (or holders of shares free from selling restrictions) as of the end of the reporting period

Unit: share

Total number of shareholders 195,494

### Shareholding of the top ten shareholders

Name of shareholder (Full name)	Number of shares held at the end of the reporting period	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged or frozen		
				Share status	Number	Nature of shareholder
China Datang Corporation Ltd.	6,540,706,520	35.34	2,401,729,106	Unknown	49,000,000	State-owned legal person
HKSCC NOMINEES LIMITED	6,106,180,419	32.99	2,794,943,820	Pledged	3,275,623,820	Foreign legal person
Tianjin Jinneng Investment Company Limited	1,296,012,600	7.00	/	Nil	/	State-owned legal person
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	6.93	/	Nil	/	State-owned legal person
Beijing Energy Investment Holding Co., Ltd.	1,260,988,672	6.81	/	Nil	/	State-owned legal person
China Securities Finance Corporation Limited	397,109,584	2.15	/	Nil	/	State-owned legal person
Central Huijin Asset Management Ltd.	76,904,200	0.42	/	Nil	/	State-owned legal person
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	0.30	/	Nil	/	State-owned legal person
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任 公司—中信民生財富2期指定型結構化證券投 資集合資金信託計劃)	44,760,243	0.24	/	Nil	/	Other
National Social Security Fund – Portfolio 115 (全國社保基金一一五組合)	38,899,825	0.21	/	Nil	/	Other

## Shareholding of the top ten holders of shares free from selling restriction

Name of shareholder	Number of circulating shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
China Datang Corporation Ltd.	4,138,977,414	RMB denominated ordinary shares	4,138,977,414
HKSCC NOMINEES LIMITED	3,311,236,599	RMB denominated ordinary shares	18,134,678
		Overseas-listed foreign shares	3,293,101,921
Tianjin Jinneng Investment Company Limited	1,296,012,600	RMB denominated ordinary shares	1,296,012,600
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	RMB denominated ordinary shares	1,281,872,927
Beijing Energy Investment Holding Co., Ltd.	1,260,988,672	RMB denominated ordinary shares	1,260,988,672
China Securities Finance Corporation Limited	397,109,584	RMB denominated ordinary shares	397,109,584
Central Huijin Asset Management Ltd.	76,904,200	RMB denominated ordinary shares	76,904,200
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	RMB denominated ordinary shares	54,901,264
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司—中信民生財富2期指定型結構化證券投資集合資金信託計劃)	44,760,243	RMB denominated ordinary shares	44,760,243
National Social Security Fund – Portfolio 115 (全國社保基金一一五組合)	38,899,825	RMB denominated ordinary shares	38,899,825
Notes on the connected relationship or acting in concert among the above shareholders	China Datang Overseas (Hong Kong) Co., Limited, a wholly-owned subsidiary of China Datang Corporation Ltd., held 3,275,623,820 H shares of the Company, representing approximately 17.70% of the Company's total share capital, which were included in the shareholding of the Company held by HKSCC Nominees Limited. China Datang Overseas (Hong Kong) Co., Limited has pledged all the H shares held by it in the Company. China Datang Finance Company Limited, a controlled subsidiary of China Datang Corporation Ltd., held 8,738,600 A shares of the Company. As at 31 March 2019, China Datang Corporation Ltd. and its subsidiaries held a total of 9,825,068,940 issued shares of the Company, representing approximately 53.09% of the Company's total issued shares.		
Notes on holders of preference shares with resumed voting right and the number of shares held	/		

### 2.3 Total number of holders of preference shares and the top ten holders of preference shares and shareholding of the top ten holders of preference shares (not subject to trading moratorium) as at the end of the reporting period

Applicable       Not applicable

### III. SIGNIFICANT MATTERS

#### 3.1 The details of and the reasons for the material changes in the major financial statement items and financial indicators of the Company

✓ Applicable       Not applicable

##### *Items of the Balance Sheet*

- (1) Contract liabilities of the Company and its subsidiaries as at the end of the reporting period decreased by approximately 55.77% over the beginning of the reporting period. This was mainly because the heat charges received in advance were recognized as revenue as a result of completion of the heating period of the subsidiaries.

##### *Items of the income statement and statement of cash flows*

- (1) Loss on impairment of assets of the Company and its subsidiaries in the current period decreased by approximately 100.00% over the corresponding period of the previous year. This was mainly because impairment provision of goodwill was made by the subsidiaries in the corresponding period of the previous year while no impairment has been incurred in the current period.
- (2) Other income of the Company and its subsidiaries in the current period increased by approximately 81.81% over the corresponding period of the previous year. This was mainly because of the year-on-year increase in gas turbines and gas subsidy received by the Company in the current period.
- (3) Non-operating income of the Company and its subsidiaries in the current period decreased by approximately 77.74% over the corresponding period of the previous year. This was mainly because of the year-on-year decrease in government grants unrelated to daily activities received by the subsidiaries.
- (4) Other comprehensive income of the Company and its subsidiaries in the current period increased by approximately 761% over the corresponding period of the previous year. This was mainly because of the year-on-year increase in fair value of investments in other equity instruments of the subsidiaries.
- (5) Net cash flows generated from investing activities of the Company and its subsidiaries in the current period increased by approximately 33.16% over the corresponding period of the previous year. This was mainly because of the decrease in cash paid for acquisition and construction of long-term assets in the current period.
- (6) Net cash flows generated from financing activities of the Company and its subsidiaries in the current period decreased by approximately 145.38% over the corresponding period of the previous year. This was mainly because of the proceeds raised in non-public new issuance during the corresponding period of the previous year, which have not incurred during the current period.

**3.2 The analysis and explanation of progress and impact of major events and solutions**

Applicable       Not applicable

**3.3 Failure in performance of undertakings during the reporting period**

Applicable       Not applicable

**3.4 The warning and explanation in the forecast of the possible aggregate net profits from the beginning of the year to the end of the next reporting period becoming a loss or significant changes over the corresponding period of the previous year**

Applicable       Not applicable

By Order of the Board  
**Chen Feihu**  
*Legal Representative*

Beijing, the PRC, 29 April 2019

*As at the date of this announcement, the directors of the Company are:*

*Chen Feihu, Wang Sen, Wang Xin, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Zhang Ping, Jin Shengxiang, Liu Jizhen\*, Feng Genfu\*, Luo Zhongwei\*, Liu Huangsong\* and Jiang Fuxiu\**

\* *Independent non-executive directors*



## IV. APPENDIX

### 4.1 Financial statement

#### Consolidated Balance Sheet

31 March 2019

Prepared by: Datang International Power Generation Co., Ltd.

*Unit: '000 Currency: RMB Audit Type: unaudited*

Item	31 March 2019	31 December 2018
<b>Current assets:</b>		
Cash balance	<b>8,976,591</b>	11,541,749
Settlement provisions		
Loans to banks and other financial institutions		
Trading financial assets		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivables and accounts receivables	<b>14,272,981</b>	13,773,054
Including: Notes receivables	<b>1,260,876</b>	1,050,723
Accounts receivables	<b>13,012,105</b>	12,722,331
Prepayments	<b>1,597,625</b>	1,326,077
Premium receivables		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	<b>2,041,193</b>	1,976,945
Including: Interest receivable	<b>2,731</b>	298
Dividend receivable	<b>341,757</b>	341,757
Financial assets purchased with agreement to resale		
Inventories	<b>4,209,533</b>	4,639,385
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	<b>101,655</b>	106,509
Other current assets	<b>1,428,598</b>	1,521,725
<b>Total current assets</b>	<b><u>32,628,176</u></b>	<b><u>34,885,444</u></b>

<b>Item</b>	<b>31 March 2019</b>	31 December 2018
<b>Non-current assets:</b>		
Loans and advances to customers		
Debt investments		
Available-for-sale financial assets		
Other debt investments		
Held-to-maturity investments		
Long-term receivables	<b>72,405</b>	72,405
Long-term equity investments	<b>16,505,860</b>	16,374,996
Investments in other equity instruments	<b>1,147,311</b>	1,111,779
Other non-current financial assets	<b>4,257,759</b>	4,257,759
Investment properties	<b>609,063</b>	647,875
Fixed assets	<b>184,724,264</b>	185,183,203
Construction-in-progress	<b>30,212,040</b>	32,301,757
Productive biological assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets	<b>4,023,147</b>	4,054,554
Development expenses	<b>1,996</b>	1,996
Goodwill	<b>899,886</b>	899,886
Long-term deferred expenses	<b>715,115</b>	712,934
Deferred income tax assets	<b>4,026,147</b>	4,049,428
Other non-current assets	<b>3,141,749</b>	3,362,372
<b>Total non-current assets</b>	<b><u>250,336,742</u></b>	<u>253,030,944</u>
<b>Total assets</b>	<b><u>282,964,918</u></b>	<u>287,916,388</u>

<b>Item</b>	<b>31 March 2019</b>	31 December 2018
<b>Current liabilities:</b>		
Short-term borrowings	<b>24,716,732</b>	24,771,641
Borrowings from the central bank		
Loans from other banks		
Trading financial liabilities		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes and accounts payable	<b>21,161,367</b>	21,635,391
Receipts in advance		
Funds from selling out and repurchasing financial assets		
Receipts of deposits and deposits from other banks		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Salaries payable	<b>211,785</b>	166,333
Taxes payable	<b>1,477,820</b>	1,392,003
Other payables	<b>5,947,942</b>	6,136,548
Including: Interests payable	<b>641,653</b>	843,135
Dividends payable	<b>1,560,572</b>	1,725,614
Fee and commission payable		
Reinsurance accounts payables		
Contract liabilities	<b>463,838</b>	1,048,738
Held-for-sale liabilities		
Non-current liabilities due within one year	<b>22,537,643</b>	25,950,606
Other current liabilities	<b>9,203,542</b>	11,056,611
<b>Total current liabilities</b>	<b><u>85,720,669</u></b>	<u>92,157,871</u>

Item	31 March 2019	31 December 2018
<b>Non-current liabilities:</b>		
Reserves for insurance contracts		
Long-term borrowings	<b>105,847,969</b>	105,648,543
Debentures payables	<b>8,968,028</b>	8,966,309
Including: Preference shares		
Perpetual liabilities		
Lease liabilities		
Long-term payables	<b>8,216,512</b>	7,623,652
Long-term salaries payable	<b>15,243</b>	21,930
Accrued liabilities	<b>46,570</b>	46,570
Deferred income	<b>2,478,818</b>	2,564,376
Deferred income tax liabilities	<b>709,366</b>	710,598
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b><u>126,282,506</u></b>	<u>125,581,978</u>
<b>Total liabilities</b>	<b><u>212,003,175</u></b>	<u>217,739,849</u>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-up capital (or share capital)	<b>18,506,711</b>	18,506,711
Other equity instruments	<b>5,000,000</b>	5,000,000
Including: Preference shares		
Perpetual liabilities	<b>5,000,000</b>	5,000,000
Capital surplus	<b>8,880,198</b>	8,880,198
Less: Inventory shares		
Other comprehensive income	<b>-234,918</b>	-269,684
Specific reserve	<b>244,493</b>	241,046
Surplus reserve	<b>13,861,766</b>	13,861,766
General risk reserve		
Undistributed profits	<b>4,267,027</b>	3,906,621
Total owners' equity (or shareholders' equity) interest attributable to the parent company	<b><u>50,525,277</u></b>	<u>50,126,658</u>
Minority interests	<b>20,436,466</b>	20,049,881
Total owners' equity (or shareholders' equity)	<b><u>70,961,743</u></b>	<u>70,176,539</u>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b><u>282,964,918</u></b>	<u>287,916,388</u>

*Legal representative:*  
**Chen Feihu**

*Person-in-charge of  
accounting matters:*  
**Jiang Jinming**

*Person-in-charge of the  
accounting institution:*  
**Li Zhenyu**

## Balance Sheet of the Parent Company

31 March 2019

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	31 March 2019	31 December 2018
<b>Current assets:</b>		
Cash balance	1,307,370	1,159,200
Trading financial assets		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivables and accounts receivables	1,153,729	1,149,088
Including: Notes receivables		37,828
Accounts receivables	1,153,729	1,111,260
Prepayments	187,472	60,346
Other receivables	2,756,911	2,820,064
Including: Interest receivable	53,442	15,981
Dividend receivable	1,923,170	2,079,448
Inventories	308,265	317,702
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	110,000	110,000
Other current assets	2,749,944	2,782,517
<b>Total current assets</b>	<b>8,573,691</b>	<b>8,398,917</b>

<b>Item</b>	<b>31 March 2019</b>	31 December 2018
<b>Non-current assets:</b>		
Debt investments	<b>1,373,000</b>	1,373,000
Available-for-sale financial assets		
Other debt investments		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	<b>63,534,739</b>	63,065,999
Other equity instrument investments	<b>476,214</b>	476,214
Other non-current financial assets	<b>4,117,650</b>	4,117,650
Investment properties	<b>191,871</b>	193,942
Fixed assets	<b>9,475,611</b>	9,539,225
Construction-in-progress	<b>5,098,742</b>	5,218,775
Productive biological assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets	<b>702,423</b>	708,100
Development expenses		
Goodwill	<b>33,561</b>	33,561
Long-term deferred expenses	<b>21,290</b>	21,580
Deferred income tax assets	<b>2,735,495</b>	2,735,495
Other non-current assets	<b>185,710</b>	185,585
<b>Total non-current assets</b>	<b><u>87,946,306</u></b>	<u>87,669,126</u>
<b>Total assets</b>	<b><u><u>96,519,997</u></u></b>	<u><u>96,068,043</u></u>

<b>Item</b>	<b>31 March 2019</b>	31 December 2018
<b>Current liabilities:</b>		
Short-term borrowings	<b>9,140,000</b>	6,440,000
Trading financial liabilities		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes and accounts payable	<b>892,379</b>	987,231
Receipts in advance		
Contract liabilities	<b>12,769</b>	19,260
Salaries payable	<b>9,451</b>	5,666
Taxes payable	<b>116,944</b>	78,519
Other payables	<b>1,369,620</b>	1,342,400
Including: Interests payable	<b>446,403</b>	578,150
Dividends payable	<b>75,772</b>	6,398
Held-for-sale liabilities		
Non-current liabilities due within one year	<b>8,571,750</b>	8,667,018
Other current liabilities	<b>9,144,824</b>	11,055,669
<b>Total current liabilities</b>	<b><u>29,257,737</u></b>	<u>28,595,763</u>
<b>Non-current liabilities:</b>		
Long-term borrowings	<b>6,701,020</b>	6,727,999
Debentures payables	<b>8,968,028</b>	8,966,309
Including: Preference shares		
Perpetual liabilities		
Lease liabilities		
Long-term payables		
Accrued liabilities		
Deferred income	<b>364,847</b>	403,165
Deferred income tax liabilities	<b>218,596</b>	218,596
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b><u>16,252,491</u></b>	<u>16,316,069</u>
<b>Total liabilities</b>	<b><u><u>45,510,228</u></u></b>	<u><u>44,911,832</u></u>

Item	31 March 2019	31 December 2018
<b>Owners' equity (or shareholders' equity):</b>		
Paid-up capital (or share capital)	18,506,711	18,506,711
Other equity instruments	5,000,000	5,000,000
Including: Preference shares		
Perpetual liabilities	5,000,000	5,000,000
Capital surplus	10,186,586	10,186,586
Less: Inventory shares		
Other comprehensive income	-259,075	-259,075
Specific reserve	259,672	259,672
Surplus reserve	13,728,237	13,728,237
Undistributed profits	3,587,638	3,734,080
<b>Total owners' equity (or shareholders' equity)</b>	<u>51,009,769</u>	<u>51,156,211</u>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<u>96,519,997</u>	<u>96,068,043</u>

*Legal representative:*  
**Chen Feihu**

*Person-in-charge of  
accounting matters:*  
**Jiang Jinming**

*Person-in-charge of the  
accounting institution:*  
**Li Zhenyu**



## Consolidated Income Statement

January to March 2019

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first quarter of 2019	The first quarter of 2018
<b>1. Total operating revenue</b>	<b>22,666,184</b>	22,901,284
Including: Operating revenue	<b>22,666,184</b>	22,901,284
Interest income		
Premiums earned		
Fees and commission income		
<b>2. Total operating costs</b>	<b>21,766,678</b>	22,112,989
Including: Operating costs	<b>19,036,663</b>	19,371,653
Interest expenses		
Fees and commission expense		
Surrender payment		
Net expenditure for compensation payment		
Net provisions for insurance contracts		
Expenditure for insurance policy dividend		
Reinsurance cost		
Business tax and surcharges	<b>397,703</b>	348,976
Selling expenses	<b>9,030</b>	7,037
Administrative expenses	<b>463,804</b>	448,737
R&D expenditures	<b>612</b>	120
Financial expenses	<b>1,858,889</b>	1,877,316
Including: Interest expenses	<b>1,869,306</b>	1,836,406
Interest income	<b>23,097</b>	21,357
Loss on impairment of assets		59,150
Loss on impairment of credit	<b>-23</b>	
Add: Other income	<b>109,658</b>	60,315
Investment income (losses stated with "-")	<b>114,390</b>	122,012
Including: Investment income from associates and joint ventures	<b>114,390</b>	121,231
Gains from foreign exchange (losses stated with "-")		
Gains on net exposure hedging (losses stated with "-")		
Gains arising from changes in fair value (losses stated with "-")		
Gains from disposals of assets (losses stated with "-")	<b>329</b>	260

Item	The first quarter of 2019	The first quarter of 2018
<b>3. Operating profit (losses stated with “-”)</b>	<b>1,123,883</b>	970,882
Add: Non-operating income	<b>18,561</b>	83,386
Less: Non-operating expenses	<b>3,693</b>	2,852
<b>4. Total profit (total loss stated with “-”)</b>	<b>1,138,751</b>	1,051,416
Less: Income tax expenses	<b>365,667</b>	413,535
<b>5. Net profit (net loss stated with “-”)</b>	<b>773,084</b>	637,881
(1) Classified by continuity of operations		
1. Net profit from continuing operations (net loss stated with “-”)	<b>773,084</b>	637,881
2. Net profit from discontinued operations (net loss stated with “-”)		
(2) Classified by ownership of equity		
1. Net profit attributable to the shareholders of the parent company (net loss stated with “-”)	<b>429,780</b>	386,709
2. Minority shareholders’ profit and loss (net loss stated with “-”)	<b>343,304</b>	251,172
<b>6. Other comprehensive income after tax (net)</b>	<b>34,767</b>	4,038
Other comprehensive income after tax attributable to owners of the parent company (net)	<b>34,767</b>	4,038
(1) Other comprehensive income that cannot be reclassified to profit and loss	<b>37,778</b>	14,435
1. Changes arising from the re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit and loss under equity method		
3. Changes in fair value of investments in other equity instruments	<b>37,778</b>	14,435

Item	The first quarter of 2019	The first quarter of 2018
4. Changes in fair value of enterprise's own credit risk		
(2) Other comprehensive income that will be reclassified to profit and loss	<b>-3,011</b>	-10,397
1. Other comprehensive income that can be reclassified to profit and loss under equity method		
2. Changes in fair value of other debt investments		
3. Gains and losses from changes in fair value of available-for-sale financial assets		
4. Amount of financial assets reclassified to other comprehensive income		
5. Gains and losses from held-to-maturity investment reclassified as available-for-sale financial assets		
6. Credit impairment provision for other debt investments		
7. Cash flow hedging reserves (Effective portion of hedging gains and losses from cash flows)		
8. Exchange differences from retranslation of financial statements	<b>-3,011</b>	-10,397
9. Others		
Other comprehensive income after tax attributable to minority shareholders (net)		
<b>7. Total comprehensive income</b>	<b>807,851</b>	641,919
Total comprehensive income attributable to owners of the parent company	<b>464,547</b>	390,747
Total comprehensive income attributable to minority shareholders	<b>343,304</b>	251,172
<b>8. Earnings per share:</b>		
(1) Basic earnings per share (RMB/share)	<b>0.0195</b>	0.0291
(2) Diluted earnings per share (RMB/share)	<b>0.0195</b>	0.0291

Legal representative:  
**Chen Feihu**

Person-in-charge of  
accounting matters:  
**Jiang Jinming**

Person-in-charge of the  
accounting institution:  
**Li Zhenyu**

## Income Statement of the Parent Company

January to March 2019

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first quarter of 2019	The first quarter of 2018
<b>1. Operating revenue</b>	<b>2,940,180</b>	3,010,899
Less: Operating costs	<b>2,550,621</b>	2,527,189
Business tax and surcharges	<b>63,758</b>	54,699
Selling expenses		
Administrative expenses	<b>117,873</b>	108,711
R&D expenditures	<b>3</b>	5
Financial expenses	<b>465,197</b>	452,792
Including: Interest expenses	<b>467,255</b>	404,233
Interest income	<b>2,819</b>	5,582
Loss on impairment of assets		
Loss on impairment of credit		
Add: Other income	<b>38,737</b>	6,975
Investment income (losses stated with "-")	<b>141,029</b>	176,261
Including: Investment income from associates and joint ventures	<b>106,619</b>	123,139
Gains on net exposure hedging (losses stated with "-")		
Gains arising from changes in fair value (losses stated with "-")		
Gains from disposals of assets (losses stated with "-")		
<b>2. Operating profit (losses stated with "-")</b>	<b>-77,506</b>	50,739
Add: Non-operating income	<b>464</b>	391
Less: Non-operating expenses	<b>26</b>	400

Item	The first quarter of 2019	The first quarter of 2018
<b>3. Total profit (total loss stated with “-”)</b>	<b>-77,068</b>	50,730
Less: Income tax expenses		100
<b>4. Net profit (net loss stated with “-”)</b>	<b>-77,068</b>	50,630
(1) Net profit from continuing operations (net loss stated with “-”)	<b>-77,068</b>	50,630
(2) Net profit from discontinued operations (net loss stated with “-”)		
<b>5. Other comprehensive income after tax (net)</b>		
(1) Other comprehensive income that cannot be reclassified to profit and loss		
1. Changes arising from the re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit and loss under equity method		
3. Changes in fair value of investments in other equity instruments		
4. Changes in fair value of enterprise’s own credit risk		
(2) Other comprehensive income that will be reclassified to profit and loss		
1. Other comprehensive income that can be reclassified to profit and loss under equity method		
2. Changes in fair value of other debt investments		
3. Gains and losses from changes in fair value of available-for-sale financial assets		

Item	The first quarter of 2019	The first quarter of 2018
4. Amount of financial assets reclassified to other comprehensive income		
5. Gains and losses from held-to-maturity investment reclassified as available-for-sale financial assets		
6. Credit impairment provision for other debt investments		
7. Cash flow hedging reserves (Effective portion of hedging gains and losses from cash flows)		
8. Exchange differences from retranslation of financial statements		
9. Others		
<b>6. Total comprehensive income</b>	<b>-77,068</b>	50,630

**7. Earnings per share:**

- (1) Basic earnings per share (*RMB/share*)
- (2) Diluted earnings per share (*RMB/share*)

<i>Legal representative:</i> <b>Chen Feihu</b>	<i>Person-in-charge of accounting matters:</i> <b>Jiang Jinming</b>	<i>Person-in-charge of the accounting institution:</i> <b>Li Zhenyu</b>
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## Consolidated Cash Flow Statement

January to March 2019

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first quarter of 2019	The first quarter of 2018
<b>1. Cash flows generated from operating activities:</b>		
Cash received from sales of goods and services rendered	<b>25,257,465</b>	25,657,177
Net increase in customer and interbank deposits		
Net increase in borrowing from the central bank		
Net cash increase in intra-bank borrowing from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash received from interest, fees and commissions		
Net increase in loans from other banks		
Net increase in cash received from repurchase business		
Net cash received from trading in securities for customer		
Refund of taxes and levies	<b>7,216</b>	22,368
Other cash received relating to operating activities	<b>775,048</b>	553,876
Sub-total of cash inflows from operating activities	<b><u>26,039,729</u></b>	<u>26,233,421</u>

<b>Item</b>	<b>The first quarter of 2019</b>	<b>The first quarter of 2018</b>
Cash paid for goods and services received	<b>15,334,231</b>	16,459,568
Net increase in customer loans and advance		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Net increase in financial assets held for trading		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	<b>1,484,714</b>	1,473,299
Payments of all types of taxes	<b>1,956,528</b>	1,761,369
Other cash paid relating to operating activities	<b>849,532</b>	766,149
Sub-total of cash outflows from operating activities	<u><b>19,625,005</b></u>	<u>20,460,385</u>
Net cash flows generated from operating activities	<u><b>6,414,724</b></u>	<u>5,773,036</u>
<b>2. Cash flows generated from investing activities:</b>		
Cash received on disposals of investments		
Cash received on investment income		
Net cash received from disposals of fixed assets, intangible assets and other long-term assets		
Net cash received from disposals of subsidiaries and other operating units	<b>379</b>	
Other cash received relating to investing activities	<b>99,994</b>	100,535
Sub-total of cash inflows from investing activities	<u><b>100,373</b></u>	<u>100,535</u>



<b>Item</b>	<b>The first quarter of 2019</b>	The first quarter of 2018
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	<b>2,095,014</b>	3,101,199
Cash paid to acquire investments	<b>25,850</b>	26,131
Net increase in secured loans		
Net cash paid for acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities	<b>12,072</b>	13,948
Sub-total of cash outflows from investing activities	<u><b>2,132,936</b></u>	<u>3,141,278</u>
Net cash flows generated from investing activities	<u><b>-2,032,563</b></u>	<u>-3,040,743</u>
<b>3. Cash flows generated from financing activities:</b>		
Cash received from investments	<b>25,770</b>	13,360,635
Including: Cash received from minority shareholders' investment in subsidiaries	<b>25,770</b>	3,920
Cash received from borrowings	<b>16,678,844</b>	16,640,544
Cash received from issuing bonds		
Other cash received relating to financing activities	<b>80,468</b>	237,693
Sub-total of cash inflows from financing activities	<u><b>16,785,082</b></u>	<u>30,238,872</u>

Item	The first quarter of 2019	The first quarter of 2018
Cash paid on repayments of borrowings	21,013,766	12,251,140
Cash paid for distribution of dividends and profit or interest expenses	2,183,753	1,769,304
Including: Dividends and profit paid to minority shareholders by subsidiaries	234,417	2,887
Other cash paid relating to financing activities	449,477	1,099,059
Sub-total of cash outflows from financing activities	<u>23,646,996</u>	<u>15,119,503</u>
Net cash flows generated from financing activities	<u>-6,861,914</u>	<u>15,119,369</u>
<b>4. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>-697</b>	<b>-53,245</b>
<b>5. Net increase in cash and cash equivalents</b>	<b>-2,480,450</b>	<b>17,798,417</b>
Add: Balance of cash and cash equivalents at the beginning of the reporting period	11,380,978	6,036,267
<b>6. Balance of cash and cash equivalents at the end of the reporting period</b>	<b>8,900,528</b>	<b>23,834,684</b>
<i>Legal representative:</i> <b>Chen Feihu</b>	<i>Person-in-charge of accounting matters:</i> <b>Jiang Jinming</b>	<i>Person-in-charge of the accounting institution:</i> <b>Li Zhenyu</b>

## Cash Flow Statement of the Parent Company

January to March 2019

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first quarter of 2019	The first quarter of 2018
<b>1. Cash flows generated from operating activities:</b>		
Cash received from sales of goods and services rendered	3,296,357	3,843,510
Refund of taxes and levies		
Other cash received relating to operating activities	30,837	44,438
Sub-total of cash inflows from operating activities	<u>3,327,194</u>	<u>3,887,948</u>
Cash paid for goods and services received	2,442,945	2,564,328
Cash paid to and on behalf of employees	285,006	265,668
Payments of all types of taxes	241,380	249,848
Other cash paid relating to operating activities	54,336	302,128
Sub-total of cash outflows from operating activities	<u>3,023,667</u>	<u>3,381,972</u>
Net cash flows generated from operating activities	<u><u>303,527</u></u>	<u><u>505,976</u></u>

Item	The first quarter of 2019	The first quarter of 2018
<b>2. Cash flows generated from investing activities:</b>		
Cash received on disposals of investments	33,000	
Cash received on investment income	169,911	60,005
Net cash received from disposals of fixed assets, intangible assets and other long-term assets		
Net cash received from disposals of subsidiaries and other operating units		
Other cash received relating to investing activities	1,114	5,102
Sub-total of cash inflows from investing activities	<u>204,025</u>	<u>65,107</u>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	46,516	663,353
Cash paid to acquire investments	394,321	163,000
Net cash paid for acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities	3,458	12,852
Sub-total of cash outflows from investing activities	<u>444,295</u>	<u>839,205</u>
Net cash flows generated from investing activities	<u><u>-240,270</u></u>	<u><u>-774,098</u></u>
<b>3. Cash flows generated from financing activities:</b>		
Cash received from investments		13,356,715
Cash received from borrowings	8,000,000	5,168,360
Other cash received relating to financing activities		189,583
Sub-total of cash inflows from financing activities	<u>8,000,000</u>	<u>18,714,658</u>
Cash paid on repayments of borrowings	7,425,180	1,600,000
Cash paid for distribution of dividends and profit or interest expenses	456,447	299,469
Other cash paid relating to financing activities	105	644,128
Sub-total of cash outflows from financing activities	<u>7,881,732</u>	<u>2,543,597</u>
Net cash flows generated from financing activities	<u><u>118,268</u></u>	<u><u>16,171,061</u></u>

Item	The first quarter of 2019	The first quarter of 2018
<b>4. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>-127</b>	-54,034
<b>5. Net increase in cash and cash equivalents</b>	<b>181,398</b>	15,848,905
Add: Balance of cash and cash equivalents at the beginning of the reporting period	<b>1,052,966</b>	1,047,695
<b>6. Balance of cash and cash equivalents at the end of the reporting period</b>	<b>1,234,364</b>	16,896,600

*Legal representative:*  
**Chen Feihu**

*Person-in-charge of  
accounting matters:*  
**Jiang Jinming**

*Person-in-charge of the  
accounting institution:*  
**Li Zhenyu**

**4.2 Adjustment of relevant items in the financial statement at the beginning of the year due to the implementation of the New Financial Instruments Standards, the New Revenue Standards and the New Lease Standards for the first time in the year**

Applicable  Not applicable

***Consolidated Balance Sheet***

Applicable  Not applicable

***Balance Sheet of the Parent Company***

Applicable  Not applicable

Note: The Company implemented the New Lease Standards since 1 January 2019. The implementation of the New Lease Standards has no material impact on the Company based on analysis. The Company will make due disclosure in the interim report of 2019.

**4.3 Notes on retrospective adjustment of the comparative figures in the previous period due to the implementation of the New Financial Instruments Standards and the New Lease Standards for the first time**

Applicable ✓ Not applicable

**4.4 Audit report**

Applicable ✓ Not applicable