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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND
INSIDE INFORMATION
THIRD QUARTERLY REPORT OF 2019**

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the “**Company**”) is required to publish quarterly reports for the first and third quarters of the year.

The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

I. IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”), the supervisory committee, the directors, the supervisors and senior management members of the Company warrant the truthfulness, accuracy and completeness of the content hereof and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility.
- 1.2 All the directors of the Company attended the Board meeting to review the quarterly report.
- 1.3 Chen Feihu, the person-in-charge of the Company, Jiang Jinming, the person-in-charge of accounting matters, and Zhao Wei, the person-in-charge of accounting institution (head of accounting department), hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

1.4 The third quarterly report of the Company is unaudited.

II. BASIC INFORMATION OF THE COMPANY

2.1 Major financial data

Unit: '000 Currency: RMB

	At the end of the reporting period	At the end of the previous year	Increase/ decrease at the end of the reporting period as compared to the end of the previous year (%)
Total assets	282,187,384	287,916,388	-1.99
Net assets attributable to equity holders of the Company	63,702,785	50,126,658	27.08
	Beginning of the year to the end of the reporting period (Jan-Sep)	Beginning of the previous year to the end of the previous corresponding reporting period (Jan-Sep)	Increase/ decrease as compared to the corresponding period of the previous year (%)
Net cash flows generated from operating activities	15,656,356	17,026,519	-8.05

	Beginning of the year to the end of the reporting period (Jan-Sep)	Beginning of the previous year to the end of the previous corresponding reporting period (Jan-Sep)	Increase/ decrease as compared to the corresponding period of the previous year (%)
Operating revenue	69,043,770	69,099,317	-0.08
Net profit attributable to equity holders of the Company	1,472,279	1,761,558	-16.42
Net profit attributable to equity holders of the Company after excluding non-recurring profit/loss items	1,690,687	1,709,629	-1.11
Return on net assets (weighted average) (%)	2.56	3.42	Decreased by 0.86 percentage point
Basic earnings per share (<i>RMB/ share</i>)	0.0614	0.1050	-41.52
Diluted earnings per share (<i>RMB/ share</i>)	0.0614	0.1050	-41.52

Note: The impact of other equity instruments was deducted in calculating the return on net assets (weighted average), basic earnings per share, and diluted earnings per share in the above table. During the reporting period, the principal of other equity instruments was RMB21,000,000,000 and the interest was RMB335,544,000.

Non-recurring profit/loss items and amounts

Applicable Not Applicable

Unit: '000 Currency: RMB

Items	Amount for the period (Jul-Sep)	Amount from the beginning of the year to the end of the reporting period (Jan-Sep)	Notes
Profit/loss from disposal of non-current assets	2,132	3,194	Profit from disposal of non-current assets less loss from disposal of non-current assets
Government's grants accounted for in the profit and loss account for the period (except for those closely related to the Company's ordinary course of business, in compliance with the State's policies and regulations and granted in fixed amount or quantity specified by certain standards on an ongoing basis)	68,682	169,825	Government's grants accounted for in the profit and loss account for the period deduct government's grants related to the Company's ordinary course of business
Profit/loss from contingencies which are not related to the Company's ordinary course of business		-536,479	Expected loss from the Company's guarantee for the bank loans of its controlled subsidiary, Gansu Datang International Liancheng Power Generation Company Limited

Items	Amount for the period (Jul-Sep)	Amount from the beginning of the year to the end of the reporting period (Jan-Sep)	Notes
Other than effective hedging business related to the Company's ordinary course of business, gains and losses from changes in fair value of trading financial assets held, derivative financial assets, trading financial liabilities and derivative financial liabilities held, and investment income received from disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other debt investments		-64,112	
Profit/loss gained from loans entrusted to external entities	1,231	1,231	
Other non-operating income and expenses excluding the above- mentioned items	332	32,047	
Other profit/loss items falling within the definition of non- recurring profit/loss		224,362	Mainly the reversal of losses of the previous year as a result of Gansu Datang International Liancheng Power Generation Company Limited ceasing to be consolidated
Impact of minority interests (after tax)	-7,163	-34,900	
Impact of income tax	-14,391	-13,576	
Total	<u>50,823</u>	<u>-218,408</u>	

2.2 Total number of shareholders and shareholding of the top ten shareholders and holders of circulating shares (or holders of shares free from selling restrictions) as of the end of the reporting period

Unit: share

Total number of shareholders 190,450

Shareholding of the top ten shareholders

Name of shareholder (Full name)	Number of shares held at the end of the reporting period	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged or frozen shares		Nature of shareholder
				Status	Number	
China Datang Corporation Ltd.	6,540,706,520	35.34	2,401,729,106	Unknown	49,000,000	State-owned legal person
HKSCC NOMINEES LIMITED	6,087,458,297	32.89	2,794,943,820	Pledged	3,275,623,820	Foreign legal person
Tianjin Jinneng Investment Company Limited	1,296,012,600	7	/	Nil	/	State-owned legal person
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	6.93	/	Nil	/	State-owned legal person
Beijing Energy Investment Holding Co., Ltd.	1,260,988,672	6.81	/	Nil	/	State-owned legal person
China Securities Finance Corporation Limited	397,109,584	2.15	/	Nil	/	State-owned legal person
Central Huijin Asset Management Ltd.	76,904,200	0.42	/	Nil	/	State-owned legal person
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	0.30	/	Nil	/	State-owned legal person
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司– 中信民生財富2期指定型結構化證券投資集合資金信託計劃)	44,760,243	0.24	/	Nil	/	Other
National Social Security Fund – Portfolio 115 (全國社保基金一一五組合)	24,000,000	0.13	/	Nil	/	Other

Shareholding of the top ten holders of shares free from selling restrictions

Name of shareholder	Number of circulating shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
China Datang Corporation Ltd.	4,138,977,414	RMB denominated ordinary shares	4,138,977,414
HKSCC NOMINEES LIMITED	3,292,514,477	Overseas-listed foreign shares	3,292,514,477
Tianjin Jinneng Investment Company Limited	1,296,012,600	RMB denominated ordinary shares	1,296,012,600
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	RMB denominated ordinary shares	1,281,872,927
Beijing Energy Investment Holding Co., Ltd.	1,260,988,672	RMB denominated ordinary shares	1,260,988,672
China Securities Finance Corporation Limited	397,109,584	RMB denominated ordinary shares	397,109,584
Central Huijin Asset Management Ltd.	76,904,200	RMB denominated ordinary shares	76,904,200
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	RMB denominated ordinary shares	54,901,264
CITIC Trust Co., Ltd. – Phase II of CITIC Wealth Specified Structural Securities Investment Trust Plan of Assembled Fund (中信信託有限責任公司– 中信民生財富2期指定型結構化證券投資集合資金信託計劃)	44,760,243	RMB denominated ordinary shares	44,760,243
National Social Security Fund – Portfolio 115 (全國社保基金一一五組合)	24,000,000	RMB denominated ordinary shares	24,000,000
Notes on the connected relationship or acting in concert among the above shareholders	China Datang Overseas (Hong Kong) Co., Limited, a wholly-owned subsidiary of China Datang Corporation Ltd. (“CDC”), held 3,275,623,820 H shares of the Company, representing approximately 17.70% of the Company’s total share capital, which were included in the shareholding of the Company held by HKSCC NOMINEES LIMITED. China Datang Overseas (Hong Kong) Co., Limited has pledged all the H shares held by it in the Company. China Datang Finance Company Limited, a controlled subsidiary of CDC, held 8,738,600 A shares of the Company. As at 30 September 2019, CDC and its subsidiaries held a total of 9,825,068,940 issued shares of the Company, representing approximately 53.09% of the Company’s total issued shares.		
Notes on holders of preference shares with resumed voting right and / the number of shares held			

2.3 Total number of holders of preference shares and the top ten holders of preference shares and shareholding of the top ten holders of preference shares (not subject to trading moratorium) as at the end of the reporting period

Applicable Not Applicable

III. SIGNIFICANT MATTERS

3.1 The details of and the reasons for the material changes in the major financial statement items and financial indicators of the Company

Applicable Not Applicable

Items of the Balance Sheet:

- (1) Bills receivable as at the end of the reporting period increased by approximately 47.03% over the end of the previous year. This was mainly because the subsidiaries increased the settlement of revenue by way of bills.
- (2) Prepayments as at the end of the reporting period increased by approximately 34.85% over the end of the previous year. This was mainly because of an increase in the prepayments for fuel by the subsidiaries.
- (3) Non-current assets due within one year as at the end of the reporting period decreased by approximately 89.06% over the end of the previous year. This was mainly because of the provision for credit impairment loss, amounting to RMB90 million, in respect of the entrusted loans of an associated enterprise, Inner Mongolia Datang Tongfang Silicon and Aluminium Technology Company Limited, in the current period.
- (4) Bills payable as at the end of the reporting period increased by approximately 71.86% over the end of the previous year. This was mainly because the subsidiaries increased the settlement of the payment for procurement of raw materials by way of bills.
- (5) Contract liabilities as at the end of the reporting period decreased by approximately 33.69% over the end of the previous year. This was mainly because the heat charges received in advance were recognized as revenue as a result of completion of the heating period of the subsidiaries.
- (6) Non-current liabilities due within one year as at the end of the reporting period decreased by approximately 45.98% over the end of the previous year. This was mainly because of the repayment of borrowings.

- (7) Other current liabilities as at the end of the reporting period decreased by approximately 62.84% over the end of the previous year. This was mainly because of the repayment of ultra-short-term financing bonds by the Company in the current period.
- (8) Other equity instruments as at the end of the reporting period increased by approximately 320% over the end of the previous year. This was mainly because of the issuance of targeted debt financing instruments by the Company in the current period.

Items of the Income Statement and Statement of Cash Flows

- (1) Investment income in the current period increased by 116.91% over the corresponding period of the previous year. This was mainly because of the reversal of losses of the previous year as a result of Gansu Datang International Liancheng Power Generation Company Limited ceasing to be a subsidiary of the Company and Datang Baoding Huayuan Thermal Power Company Limited ceasing to be a sub-subsidiary due to bankruptcy and liquidation in the current period.
- (2) Gains from changes in fair value in the current period decreased by 160.31% over the corresponding period of the previous year. This was mainly because of a decrease in the value of equity investments at fair value through profit or loss in the current period.
- (3) Credit impairment loss in the current period increased by RMB858 million over the corresponding period of the previous year. This was mainly because of the provision for impairment, amounting to RMB331 million and RMB437 million, in respect of the debts of a subsidiary, Gansu Datang International Liancheng Power Generation Company Limited, and a sub-subsidiary, Datang Baoding Huayuan Thermal Power Company Limited, respectively.
- (4) Loss on impairment of assets in the current period decreased by approximately 35.62% over the corresponding period of the previous year. This was mainly because of the provision for impairment of goodwill made by subsidiaries in the corresponding period of the previous year.
- (5) Non-operating income decreased by approximately 31.95% over the corresponding period of the previous year. This was mainly because of a decrease in government's grants obtained in the current period.

- (6) Non-operating expenses in the current period increased by 4,945.21% over the corresponding period of the previous year. This was mainly because of the expected guarantee liability of RMB536 million as a result of the bankruptcy of Gansu Datang International Liancheng Power Generation Company Limited, a subsidiary of the Company, in the current period.
- (7) Net cash flows generated from investing activities in the current period increased by approximately 59.87% over the corresponding period of the previous year. This was mainly because of the expenses on acquisition of a subsidiary, amounting to RMB10.4 billion, in the corresponding period of the previous year.
- (8) Net cash flows generated from financing activities in the current period decreased by approximately 127.32% over the corresponding period of the previous year. This was mainly because of a decrease in the financing scale in the current period.

3.2 The analysis and explanation of progress and impact of major events and solutions

Applicable Not Applicable

3.3 Failure in performance of undertakings during the reporting period

Applicable Not Applicable

3.4 The warning and explanation in the forecast of the possible aggregate net profits from the beginning of the year to the end of the next reporting period becoming a loss or significant changes over the corresponding period of the previous year

Applicable Not Applicable

By Order of the Board
Jiang Jinming
Company Secretary

Beijing, the PRC, 30 October 2019

As at the date of this announcement, the directors of the Company are:

Chen Feihu, Wang Sen, Wang Xin, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Zhang Ping, Jin Shengxiang, Liu Jizhen, Feng Genfu*, Luo Zhongwei*, Liu Huangsong*, Jiang Fuxiu**

** Independent non-executive directors*

IV. APPENDIX

4.1 Financial statement

Consolidated Balance Sheet

30 September 2019

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	30 September 2019	31 December 2018
Current assets:		
Cash balance	11,381,290	11,541,749
Settlement reserves		
Loans to banks and other financial institutions		
Financial assets held for trading		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Bills receivable	1,544,920	1,050,723
Trade receivables	12,486,166	12,722,331
Receivable financing		
Prepayments	1,788,180	1,326,077
Premium receivables		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	2,460,971	1,976,945
Including: Interest receivable	5,403	298
Dividends receivable	244,076	341,757
Financial assets purchased with agreement to resale		
Inventories	4,025,838	4,639,385
Contract assets		
Assets held for sale		
Non-current assets due within one year	11,655	106,509
Other current assets	1,467,750	1,521,725
Total current assets	<u>35,166,770</u>	<u>34,885,444</u>

Item	30 September 2019	31 December 2018
Non-current assets:		
Loans and advances to customers		
Debt investments		
Available-for-sale financial assets		
Other debt investments		
Held-to-maturity investments		
Long-term receivables	80,505	72,405
Long-term equity investments	16,329,730	16,374,996
Investments in other equity instruments	1,108,833	1,111,779
Other non-current financial assets	4,193,647	4,257,759
Investment properties	596,466	647,875
Fixed assets	178,698,438	185,183,203
Construction-in-progress	31,787,225	32,301,757
Productive biological assets		
Oil and gas assets		
Right-of-use assets	992,202	
Intangible assets	3,973,520	4,054,554
Development expenses	15,821	1,996
Goodwill	899,886	899,886
Long-term deferred expenses	734,380	712,934
Deferred income tax assets	4,074,291	4,049,428
Other non-current assets	3,535,670	3,362,372
Total non-current assets	<u>247,020,614</u>	<u>253,030,944</u>
Total assets	<u>282,187,384</u>	<u>287,916,388</u>

Item	30 September 2019	31 December 2018
Current liabilities:		
Short-term borrowings	32,136,852	24,771,641
Borrowings from the central bank		
Loans from other banks		
Financial liabilities held for trading		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable	2,145,372	1,248,315
Accounts payable	16,667,866	20,387,076
Receipts in advance		
Amount from sales of repurchased financial assets		
Receipts of deposits and deposits from other banks		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Salaries payable	207,306	166,333
Taxes payable	1,342,504	1,392,003
Other payables	6,320,834	6,136,548
Including: Interest payable	673,359	843,135
Dividends payable	2,124,095	1,725,614
Fees and commissions payable		
Reinsurance accounts payable		
Contract liabilities	695,387	1,048,738
Liabilities held for sale		
Non-current liabilities due within one year	14,018,626	25,950,606
Other current liabilities	4,108,647	11,056,611
Total current liabilities	<u>77,643,394</u>	<u>92,157,871</u>

Item	30 September 2019	31 December 2018
Non-current liabilities:		
Reserve for insurance contracts		
Long-term borrowings	103,342,587	105,648,543
Debentures payable	8,943,851	8,966,309
Including: Preference shares		
Perpetual liabilities		
Lease liabilities	596,947	
Long-term payables	8,097,490	7,623,652
Long-term salaries payable	17,089	21,930
Accrued liabilities	39,300	46,570
Deferred income	2,285,232	2,564,376
Deferred income tax liabilities	686,618	710,598
Other non-current liabilities		
Total non-current liabilities	<u>124,009,114</u>	<u>125,581,978</u>
Total liabilities	<u>201,652,508</u>	<u>217,739,849</u>
Owners' equity (or shareholders' equity)		
Paid-up capital (or share capital)	18,506,711	18,506,711
Other equity instruments	21,000,000	5,000,000
Including: Preference shares		
Perpetual liabilities	21,000,000	5,000,000
Capital surplus	7,138,188	8,880,198
Less: Inventory shares		
Other comprehensive income	-348,595	-269,684
Specific reserve	317,894	241,046
Surplus reserve	15,745,176	13,861,766
General risk reserve		
Undistributed profits	1,343,411	3,906,621
Total owners' equity (or shareholders' equity) attributable to the parent company	<u>63,702,785</u>	<u>50,126,658</u>
Minority interests	16,832,091	20,049,881
Total owners' equity (or shareholders' equity)	<u>80,534,876</u>	<u>70,176,539</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>282,187,384</u>	<u>287,916,388</u>

Legal representative:
Chen Feihu

Person-in-charge of
accounting matters:
Jiang Jinming

Person-in-charge of the
accounting institution:
Zhao Wei

Balance Sheet of the Parent Company

30 September 2019

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	30 September 2019	31 December 2018
Current assets:		
Cash balance	2,133,350	1,159,200
Financial assets held for trading		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable	14,000	37,828
Accounts receivable	791,596	1,111,260
Receivables financing		
Prepayments	155,268	60,346
Other receivables	3,050,560	2,820,064
Including: Interest receivable	40,410	15,981
Dividends receivable	2,023,049	2,079,448
Inventories	287,256	317,702
Contract assets		
Assets held for sale		
Non-current assets due within one year		110,000
Other current assets	2,072,090	2,782,517
Total current assets	<u>8,504,120</u>	<u>8,398,917</u>

Item	30 September 2019	31 December 2018
Non-current assets:		
Debt investments	1,933,000	1,373,000
Available-for-sale financial assets		
Other debt investments		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	69,099,121	63,065,999
Investments in other equity instruments	388,949	476,214
Other non-current financial assets	4,053,539	4,117,650
Investment properties	187,729	193,942
Fixed assets	9,080,852	9,539,225
Construction-in-progress	5,177,891	5,218,775
Productive biological assets		
Oil and gas assets		
Right-of-use assets	56,681	
Intangible assets	691,174	708,100
Development expenses		
Goodwill	33,561	33,561
Long-term deferred expenses	34,375	21,580
Deferred income tax assets	2,735,495	2,735,495
Other non-current assets	213,482	185,585
Total non-current assets	<u>93,685,849</u>	<u>87,669,126</u>
Total assets	<u><u>102,189,969</u></u>	<u><u>96,068,043</u></u>

Item	30 September 2019	31 December 2018
Current liabilities:		
Short-term borrowings	13,700,000	6,440,000
Financial liabilities held for trading		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	572,723	987,231
Receipts in advance		
Contract liabilities	817	19,260
Salaries payable	12,443	5,666
Taxes payable	79,991	78,519
Other payables	1,365,242	1,342,400
Including: Interest payable	302,153	578,150
Dividends payable	201,651	6,398
Liabilities held for sale		
Non-current liabilities due within one year	437,946	8,667,018
Other current liabilities	4,008,647	11,055,669
Total current liabilities	<u>20,177,809</u>	<u>28,595,763</u>
Non-current liabilities:		
Long-term borrowings	6,484,041	6,727,999
Debentures payables	8,943,851	8,966,309
Including: Preference shares		
Perpetual liabilities		
Lease liabilities	40,796	
Long-term payables		
Long-term salaries payable		
Accrued liabilities		
Deferred income	349,611	403,165
Deferred income tax liabilities	202,568	218,596
Other non-current liabilities		
Total non-current liabilities	<u>16,020,867</u>	<u>16,316,069</u>
Total liabilities	<u><u>36,198,676</u></u>	<u><u>44,911,832</u></u>

Item	30 September 2019	31 December 2018
Owners' equity (or shareholders' equity)		
Paid-up capital (or share capital)	18,506,711	18,506,711
Other equity instruments	21,000,000	5,000,000
Including: Preference shares		
Perpetual liabilities	21,000,000	5,000,000
Capital surplus	10,183,467	10,186,586
Less: Inventory shares		
Other comprehensive income	-332,197	-259,075
Specific reserve	327,802	259,672
Surplus reserve	15,611,647	13,728,237
Undistributed profits	693,863	3,734,080
Total owners' equity (or shareholders' equity)	<u>65,991,293</u>	<u>51,156,211</u>
 Total liabilities and owners' equity (or shareholders' equity)	 <u>102,189,969</u>	 <u>96,068,043</u>

Legal representative:
Chen Feihu

*Person-in-charge of
accounting matters:*
Jiang Jinming

*Person-in-charge of the
accounting institution:*
Zhao Wei

Consolidated Income Statement

January to September 2019

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The third quarter in 2019 (Jul-Sep)	The third quarter in 2018 (Jul-Sep)	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
I. Total operating revenue	24,003,315	23,555,883	69,043,770	69,099,317
Including: Operating revenue	24,003,315	23,555,883	69,043,770	69,099,317
Interest income				
Premiums earned				
Fees and commission income				
II. Total operating costs	22,826,773	22,929,456	65,666,197	66,378,253
Including: Operating costs	20,187,971	20,079,131	57,590,668	58,186,034
Interest expenses				
Fees and commission expense				
Surrender payment				
Net expenditure for compensation payment				
Net provisions for insurance contracts				
Expenditure for insurance policy dividend				
Reinsurance cost				
Tax and surcharges	298,028	264,062	954,767	1,043,596
Selling expenses	11,679	31,351	30,853	47,758
Administrative expenses	600,627	612,295	1,709,869	1,438,474
R&D expenditures		261	11	789
Financial expenses	1,728,468	1,942,356	5,380,029	5,661,602
Including: Interest expenses	1,723,966	1,597,520	5,379,550	5,629,487
Interest income	23,819	23,497	67,549	73,116
Add: Other income	71,248	66,365	196,354	262,860
Investment income (loss marked with "-")	309,555	347,266	1,958,329	902,833

Item	The third quarter in 2019 (Jul-Sep)	The third quarter in 2018 (Jul-Sep)	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
Including: Income from investment in associates and joint ventures	182,059	275,492	748,366	828,818
Derecognition gains on financial assets measured at amortized cost				
Exchange gains (losses marked with “-”)				
Gains on net exposure hedging (losses marked with “-”)				
Gains from changes in fair value (losses marked with “-”)			-64,112	106,309
Losses from credit impairment (losses marked with “-”)	171		-857,935	
Losses from impairment of assets (losses marked with “-”)	-34,459	3	-34,913	-54,229
Gains from disposal of assets (losses marked with “-”)	1,849	606	2,990	724
III. Operating profit (loss marked with “-”)	1,524,906	1,040,667	4,578,286	3,939,561
Add: Non-operating income	54,535	75,252	136,402	200,430
Less: Non-operating expenses	19,253	2,835	565,366	11,206
IV. Total profit (total loss stated with “-”)	1,560,188	1,113,084	4,149,322	4,128,785
Less: Income tax expenses	397,485	349,024	1,213,349	1,120,199
V. Net profit (net loss stated with “-”)	1,162,703	764,060	2,935,973	3,008,586
(I) Classified by continuity of operations				
1. Net profit from continuing operations (net loss stated with “-”)	1,162,703	764,060	2,935,973	3,008,586
2. Net profit from discontinued operations (net loss stated with “-”)				
(II) Classified by ownership of equity				
1. Net profit attributable to the shareholders of parent company (net loss stated with “-”)	612,020	398,440	1,472,279	1,761,558
2. Minority interests (net loss stated with “-”)	550,683	365,620	1,463,694	1,247,028

Item	The third quarter in 2019 (Jul-Sep)	The third quarter in 2018 (Jul-Sep)	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
VI. Net other comprehensive income after tax	48,457	-73,846	-78,910	-87,067
Net other comprehensive income after tax attributable to the shareholders of parent company	48,457	-73,846	-78,910	-87,906
(I) Other comprehensive income that cannot be reclassified to profit or loss	-42,642	-71,251	-99,591	-80,068
1. Changes arising from the re-measurement of defined benefit plans				
2. Other comprehensive income that cannot be reclassified into profit or loss under equity method				
3. Changes in fair value of investment in other equity instruments	-42,642	-71,251	-99,591	-80,068
4. Changes in fair value of the Company's own credit risk				
(II) Other comprehensive income that will be reclassified to profit or loss	91,099	-2,595	20,681	-7,838
1. Other comprehensive income that can be reclassified into profit or loss under equity method	86,353	-13,621	14,143	-20,440
2. Changes in fair value of other debt investments				
3. Gains and losses from changes in fair value of available-for-sale financial assets				
4. Amount of financial assets reclassified into other comprehensive income				
5. Gains and losses from held-to-maturity investment reclassified as available-for-sale financial assets				
6. Credit impairment provisions for other debt investments				
7. Cash flow hedging reserves (effective portion of hedging gains and losses from cash flows)				
8. Exchange differences from retranslation of financial statements	4,746	11,026	6,538	12,602
9. Others				
Net other comprehensive income after tax attributable to minority shareholders				839

Item	The third quarter in 2019 (Jul-Sep)	The third quarter in 2018 (Jul-Sep)	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
VII.Total comprehensive income	1,211,160	690,214	2,857,063	2,921,519
Total comprehensive income attributable to the shareholders of parent company	660,477	324,594	1,393,369	1,673,652
Total comprehensive income attributable to minority shareholders	550,683	365,620	1,463,694	1,247,867
VIII. Earnings per share:				
(I) Basic earnings per share <i>(RMB/share)</i>	0.0234	0.0238	0.0614	0.1050
(II) Diluted earnings per share <i>(RMB/share)</i>	0.0234	0.0238	0.0614	0.1050

Legal representative:
Chen Feihu

*Person-in-charge of
accounting matters:*
Jiang Jinming

*Person-in-charge of the
accounting institution:*
Zhao Wei

Income Statement of the Parent Company

January to September 2019

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The third quarter in 2019 (Jul-Sep)	The third quarter in 2018 (Jul-Sep)	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
I. Operating revenue	2,571,688	2,616,508	7,683,432	7,665,638
Less: Operating costs	2,230,149	2,355,307	6,699,776	6,723,811
Tax and surcharges	47,158	61,086	179,876	164,738
Selling expenses				
Administrative expenses	150,474	100,532	421,060	347,296
R&D expenditures		213		709
Financial expenses	351,948	510,225	1,204,746	1,366,776
Including: Interest expenses	344,030	487,854	1,195,470	1,306,633
Interest income	6,649	6,229	13,177	23,097
Add: Other income	15,192	8,645	63,360	71,772
Investment income (loss marked with "-")	1,130,693	796,724	2,786,874	4,094,010
Including: Income from investment in associates and joint ventures	181,399	276,893	747,160	830,270
Derecognition gains on financial assets measured at amortized cost				
Gains on net exposure hedges (losses marked with "-")				
Gains from changes in fair value (losses marked with "-")			-64,112	106,309
Losses from credit impairment (losses marked with "-")			-420,951	
Losses from impairment of assets (losses marked with "-")	403		403	
Gains from disposal of assets (losses marked with "-")				
II. Operating profit (loss marked with "-")	938,247	394,514	1,543,548	3,334,399
Add: Non-operating income	1,463	863	4,825	14,442
Less: Non-operating expenses	1,039	1	538,394	641
III. Total profit (total loss stated with "-")	938,671	395,376	1,009,979	3,348,200
Less: Income tax expenses	-1		-16,028	26,677

Item	The third quarter in 2019 (Jul-Sep)	The third quarter in 2018 (Jul-Sep)	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
IV. Net profit (net loss stated with “-”)	938,672	395,376	1,026,007	3,321,523
(I) Net profit from continuing operations (net loss stated with “-”)	938,672	395,376	1,026,007	3,321,523
(II) Net profit from discontinued operations (net loss stated with “-”)				
V. Net other comprehensive income after tax	86,353	-13,411	-73,122	-28,611
(I) Other comprehensive income that cannot be reclassified to profit or loss			-87,265	-8,171
1. Changes arising from the re-measurement of defined benefit plans				
2. Other comprehensive income that cannot be reclassified into profit or loss under equity method				
3. Changes in fair value of investment in other equity instruments			-87,265	-8,171
4. Changes in fair value of the Company’s own credit risk				
(II) Other comprehensive income that will be reclassified to profit or loss	86,353	-13,411	14,143	-20,440
1. Other comprehensive income that can be reclassified into profit or loss under equity method	86,353	-13,411	14,143	-20,440
2. Changes in fair value of other debt investments				
3. Gains and losses from changes in fair value of available-for-sale financial assets				
4. Amount of financial assets reclassified into other comprehensive income				
5. Gains and losses from held-to-maturity investment reclassified as available-for-sale financial assets				
6. Credit impairment provisions for other debt investments				
7. Cash flow hedging reserves (effective portion of hedging gains and losses from cash flows)				
8. Exchange differences from retranslation of financial statements				
9. Others				

Item	The third quarter in 2019 (Jul-Sep)	The third quarter in 2018 (Jul-Sep)	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
VI. Total comprehensive income	1,025,025	381,965	952,885	3,292,912
VII. Earnings per share:				
(I) Basic earnings per share (<i>RMB/share</i>)				
(II) Diluted earnings per share (<i>RMB/share</i>)				

Legal representative:
Chen Feihu

*Person-in-charge of
accounting matters:*
Jiang Jinming

*Person-in-charge of the
accounting institution:*
Zhao Wei

Consolidated Statement of Cash Flows

January to September 2019

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
I. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	77,395,149	77,376,216
Net increase in customer and interbank deposits		
Net increase in borrowing from the central bank		
Net cash increase in intra-bank borrowing from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash received from interest, fees and commissions		
Net increase in loans from other banks		
Net increase in cash received from repurchase business		
Net cash received from customer deposits for trading in securities		
Refund of taxes and levies	78,455	72,910
Other cash received relating to operating activities	948,477	1,068,814
Sub-total of cash inflows generated from operating activities	<u>78,422,081</u>	<u>78,517,940</u>

Item	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
Cash paid for goods and services received	50,194,952	49,480,049
Net increase in customer loans and advance		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contracts		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	4,418,695	3,995,151
Payments of all types of taxes	5,798,819	5,743,888
Other cash paid relating to operating activities	2,353,259	2,272,333
Sub-total of cash outflows from operating activities	<u>62,765,725</u>	<u>61,491,421</u>
Net cash flows generated from operating activities	<u>15,656,356</u>	<u>17,026,519</u>

Item	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
II. Cash flows generated from investing activities:		
Cash received on disposals of investments		77,393
Cash received on investment income	911,287	63,826
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	1,660	2,892
Net cash received from disposals of subsidiaries and other operating entities		770
Other cash received relating to investing activities	161,799	399,220
Sub-total of cash inflows from investing activities	<u>1,074,746</u>	<u>544,101</u>
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	6,770,060	9,913,299
Cash paid to acquire investments	5,444,827	2,146,760
Net increase in secured loans		
Net cash paid for acquisition of subsidiaries and other operating entities		15,992,742
Other cash paid relating to investing activities		252,280
Sub-total of cash outflows generated from investing activities	<u>12,214,887</u>	<u>28,305,081</u>
Net cash flows generated from investing activities	<u>-11,140,141</u>	<u>-27,760,980</u>

Item	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
III. Cash flows generated from financing activities:		
Cash received from investments	16,201,330	13,637,719
Including: Cash received from minority shareholders' equity investment in subsidiaries	201,330	281,004
Cash received from borrowings	71,781,158	83,047,124
Other cash received relating to financing activities	1,536,951	725,405
Sub-total of cash inflows generated from financing activities	<u>89,519,439</u>	<u>97,410,248</u>
Cash paid on repayments of borrowings	85,924,998	70,650,711
Cash paid for dividends, profit appropriation or interest expenses	5,825,831	7,914,236
Including: Cash paid for dividends and profit appropriation by the subsidiaries to the minority shareholders	1,417,757	191,264
Other cash paid relating to financing activities	2,363,374	2,029,513
Sub-total of cash outflows generated from financing activities	<u>94,114,203</u>	<u>80,594,460</u>
Net cash flows generated from financing activities	<u><u>-4,594,764</u></u>	<u><u>16,815,788</u></u>

Item	The first three quarters in 2019 (Jan-Sep)	The first three quarters in 2018 (Jan-Sep)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-326	-54,333
V. Net increase in cash and cash equivalents	-78,875	6,026,994
Add: Cash and cash equivalents at the beginning of the reporting period	11,380,977	6,044,267
VI. Cash and cash equivalents at the end of the reporting period	11,302,102	12,071,261

Legal representative:
Chen Feihu

*Person-in-charge of
accounting matters:*
Jiang Jinming

*Person-in-charge of the
accounting institution:*
Zhao Wei

Cash Flow Statement of the Parent Company

January to September 2019

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first three quarters in 2019 (Jan-Sep)	Amount for the first three quarters in 2018 (Jan-Sep)
I. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	9,019,980	9,768,956
Refund of taxes and levies		2,770
Other cash received relating to operating activities	1,356,617	434,738
Sub-total of cash inflows generated from operating activities	<u>10,376,597</u>	<u>10,206,464</u>
Cash paid for goods and services received	6,287,060	6,235,870
Cash paid to and on behalf of employees	860,570	770,117
Payments of all types of taxes	678,656	654,400
Other cash paid relating to operating activities	1,241,658	854,141
Sub-total of cash outflows from operating activities	<u>9,067,944</u>	<u>8,514,528</u>
Net cash flows generated from operating activities	<u><u>1,308,653</u></u>	<u><u>1,691,936</u></u>

Item	The first three quarters in 2019 (Jan-Sep)	Amount for the first three quarters in 2018 (Jan-Sep)
II. Cash flows generated from investing activities:		
Cash received on disposals of investments	1,292,030	1,116,503
Cash received on investment income	3,092,557	2,683,391
Net cash received from disposals of fixed assets, intangible assets and other long-term assets		
Net cash received from disposals of subsidiaries and other operating entities		
Other cash received relating to investing activities	14,280	26,111
Sub-total of cash inflows from investing activities	<u>4,398,867</u>	<u>3,826,005</u>
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	157,953	955,971
Cash paid to acquire investments	7,749,956	5,283,126
Net cash paid for acquisition of subsidiaries and other operating entities		17,958,295
Other cash paid relating to investing activities	163,709	37,895
Sub-total of cash outflows generated from investing activities	<u>8,071,618</u>	<u>24,235,287</u>
Net cash flows generated from investing activities	<u>-3,672,751</u>	<u>-20,409,282</u>

Item	The first three quarters in 2019 (Jan-Sep)	Amount for the first three quarters in 2018 (Jan-Sep)
III. Cash flows generated from financing activities:		
Cash received from investments	16,000,000	13,356,025
Cash received from borrowings	39,854,459	50,285,285
Other cash received relating to financing activities	123,308	200,427
Sub-total of cash inflows generated from financing activities	<u>55,977,767</u>	<u>63,841,737</u>
Cash paid on repayments of borrowings	48,091,780	41,190,000
Cash paid for dividends, profit appropriation or interest expenses	3,598,172	2,998,949
Other cash paid relating to financing activities	877,404	33,064
Sub-total of cash outflows generated from financing activities	<u>52,567,356</u>	<u>44,222,013</u>
Net cash flows generated from financing activities	<u>3,410,411</u>	<u>19,619,724</u>
IV. Effect of foreign exchange rate changes on cash and cash equivalents	18	-53,054
V. Net increase in cash and cash equivalents	1,046,331	849,324
Add: Cash and cash equivalents at the beginning of the reporting period	1,052,966	1,047,695
VI. Cash and cash equivalents at the end of the reporting period	2,099,297	1,897,019
<i>Legal representative:</i> Chen Feihu	<i>Person-in-charge of accounting matters:</i> Jiang Jinming	<i>Person-in-charge of the accounting institution:</i> Zhao Wei

4.2 Adjustment of relevant items in the financial statement at the beginning of the year due to the implementation of the New Financial Instruments Standards, the New Revenue Standards and the New Lease Standards for the first time in the year

Applicable Not applicable

Consolidated Balance Sheet

Unit: '000 Currency: RMB

Item	31 December 2018	1 January 2019	Adjusted figures
Current assets:			
Cash balance	11,541,749	11,541,749	
Settlement provisions			
Loans to banks and other financial institutions			
Financial assets held for trading			
Financial assets at fair value through profit or loss			
Derivative financial assets			
Notes receivable	1,050,723	1,050,723	
Accounts receivable	12,722,331	12,722,331	
Receivables financing			
Prepayments	1,326,077	1,326,077	
Premium receivables			
Reinsurance receivables			
Reinsurance contract reserves receivable			
Other receivables	1,976,945	1,976,945	
Including: Interest receivable	298	298	
Dividends receivable	341,757	341,757	
Financial assets purchased with agreement to resale			
Inventories	4,639,385	4,639,385	
Contract assets			
Assets held for sale			
Non-current assets due within one year	106,509	106,509	
Other current assets	1,521,725	1,521,725	
Total current assets	<u>34,885,444</u>	<u>34,885,444</u>	

Item	31 December 2018	1 January 2019	Adjusted figures
Non-current assets:			
Loans and advances to customers			
Debt investments			
Available-for-sale financial assets			
Other debt investments			
Held-to-maturity investments			
Long-term receivables	72,405	72,405	
Long-term equity investments	16,374,996	16,374,996	
Investments in other equity instruments	1,111,779	1,111,779	
Other non-current financial assets	4,257,759	4,257,759	
Investment properties	647,875	647,875	
Fixed assets	185,183,203	184,310,498	-872,705
Construction-in-progress	32,301,757	32,301,757	
Productive biological assets			
Oil and gas assets			
Right-of-use assets		1,053,930	1,053,930
Intangible assets	4,054,554	4,054,554	
Development expenses	1,996	1,996	
Goodwill	899,886	899,886	
Long-term deferred expenses	712,934	712,934	
Deferred income tax assets	4,049,428	4,049,428	
Other non-current assets	3,362,372	3,362,372	
Total non-current assets	<u>253,030,944</u>	<u>253,212,169</u>	<u>181,225</u>
Total assets	<u>287,916,388</u>	<u>288,097,613</u>	<u>181,225</u>

Item	31 December 2018	1 January 2019	Adjusted figures
Current liabilities:			
Short-term borrowings	24,771,641	24,771,641	
Borrowings from the central bank			
Loans from other banks			
Financial liabilities held for trading			
Financial liabilities at fair value through profit or loss			
Derivative financial liabilities			
Notes payable	1,248,315	1,248,315	
Accounts payable	20,387,076	20,387,076	
Receipts in advance			
Amount from sales of repurchased financial assets			
Receipts of deposits and deposits from other banks			
Customer deposits for trading in securities			
Amounts due to issuer for securities underwriting			
Salaries payable	166,333	166,333	
Taxes payable	1,392,003	1,392,003	
Other payables	6,136,548	6,136,548	
Including: Interest payable	843,135	843,135	
Dividends payable	1,725,614	1,725,614	
Fees and commissions payable			
Reinsurance accounts payable			
Contract liabilities	1,048,738	1,048,738	
Liabilities held for sale			
Non-current liabilities due within one year	25,950,606	25,989,333	38,727
Other current liabilities	11,056,611	11,056,611	
Total current liabilities	<u>92,157,871</u>	<u>92,196,598</u>	<u>38,727</u>

Item	31 December 2018	1 January 2019	Adjusted figures
Non-current liabilities:			
Reserve for insurance contracts			
Long-term borrowings	105,648,543	105,648,543	
Debentures payable	8,966,309	8,966,309	
Including: Preference shares			
Perpetual liabilities			
Lease liabilities		568,687	568,687
Long-term payables	7,623,652	7,197,463	-426,189
Long-term salaries payable	21,930	21,930	
Accrued liabilities	46,570	46,570	
Deferred income	2,564,376	2,564,376	
Deferred income tax liabilities	710,598	710,598	
Other non-current liabilities			
Total non-current liabilities	<u>125,581,978</u>	<u>125,724,476</u>	<u>142,498</u>
Total liabilities	<u>217,739,849</u>	<u>217,921,074</u>	<u>181,225</u>
Owners' equity (or shareholders' equity)			
Paid-up capital (or share capital)	18,506,711	18,506,711	
Other equity instruments	5,000,000	5,000,000	
Including: Preference shares			
Perpetual liabilities	5,000,000	5,000,000	
Capital surplus	8,880,198	8,880,198	
Less: Inventory shares			
Other comprehensive income	-269,684	-269,684	
Specific reserve	241,046	241,046	
Surplus reserve	13,861,766	13,861,766	
General risk reserve			
Undistributed profits	3,906,621	3,906,621	
Total owners' equity (or shareholders' equity) attributable to the parent company	50,126,658	50,126,658	
Minority interests	20,049,881	20,049,881	
Total owners' equity (or shareholders' equity)	<u>70,176,539</u>	<u>70,176,539</u>	
Total liabilities and owners' equity (or shareholders' equity)	<u>287,916,388</u>	<u>288,097,613</u>	<u>181,225</u>

Notes on the adjustment for each item:

Applicable Not applicable

Balance Sheet of the Parent Company

Unit: '000 Currency: RMB

Item	31 December 2018	1 January 2019	Adjusted figures
Current assets:			
Cash balance	1,159,200	1,159,200	
Financial assets held for trading			
Financial assets at fair value through profit or loss			
Derivative financial assets			
Notes receivable	37,828	37,828	
Accounts receivable	1,111,260	1,111,260	
Receivables financing			
Prepayments	60,346	60,346	
Other receivables	2,820,064	2,820,064	
Including: Interest receivable	15,981	15,981	
Dividends receivable	2,079,448	2,079,448	
Inventories	317,702	317,702	
Contract assets			
Assets held for sale			
Non-current assets due within one year	110,000	110,000	
Other current assets	2,782,517	2,782,517	
Total current assets	<u>8,398,917</u>	<u>8,398,917</u>	

Item	31 December 2018	1 January 2019	Adjusted figures
Non-current assets:			
Debt investments	1,373,000	1,373,000	
Available-for-sale financial assets			
Other debt investments			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	63,065,999	63,065,999	
Investments in other equity instruments	476,214	476,214	
Other non-current financial assets	4,117,650	4,117,650	
Investment properties	193,942	193,942	
Fixed assets	9,539,225	9,539,225	
Construction-in-progress	5,218,775	5,218,775	
Productive biological assets			
Oil and gas assets			
Right-of-use assets		60,620	60,620
Intangible assets	708,100	708,100	
Development expenses			
Goodwill	33,561	33,561	
Long-term deferred expenses	21,580	21,580	
Deferred income tax assets	2,735,495	2,735,495	
Other non-current assets	185,585	185,585	
Total non-current assets	<u>87,669,126</u>	<u>87,729,746</u>	<u>60,620</u>
Total assets	<u><u>96,068,043</u></u>	<u><u>96,128,663</u></u>	<u><u>60,620</u></u>

Item	31 December 2018	1 January 2019	Adjusted figures
Current liabilities:			
Short-term borrowings	6,440,000	6,440,000	
Financial liabilities held for trading			
Financial liabilities at fair value through profit or loss			
Derivative financial liabilities			
Notes payable			
Accounts payable	987,231	987,231	
Receipts in advance			
Contract liabilities	19,260	19,260	
Salaries payable	5,666	5,666	
Taxes payable	78,519	78,519	
Other payables	1,342,400	1,342,400	
Including: Interest payable	578,150	578,150	
Dividends payable	6,398	6,398	
Liabilities held for sale			
Non-current liabilities due within one year	8,667,018	8,679,894	12,876
Other current liabilities	11,055,669	11,055,669	
Total current liabilities	<u>28,595,763</u>	<u>28,608,639</u>	<u>12,876</u>
Non-current liabilities:			
Long-term borrowings	6,727,999	6,727,999	
Debentures payable	8,966,309	8,966,309	
Including: Preference shares			
Perpetual liabilities			
Lease liabilities		47,744	47,744
Long-term payables			
Long-term salaries payable			
Accrued liabilities			
Deferred income	403,165	403,165	
Deferred income tax liabilities	218,596	218,596	
Other non-current liabilities			
Total non-current liabilities	<u>16,316,069</u>	<u>16,363,813</u>	<u>47,744</u>
Total liabilities	<u><u>44,911,832</u></u>	<u><u>44,972,452</u></u>	<u><u>60,620</u></u>

Item	31 December 2018	1 January 2019	Adjusted figures
Owners' equity (or shareholders' equity)			
Paid-up capital (or share capital)	18,506,711	18,506,711	
Other equity instruments	5,000,000	5,000,000	
Including: Preference shares			
Perpetual liabilities	5,000,000	5,000,000	
Capital surplus	10,186,586	10,186,586	
Less: Inventory shares			
Other comprehensive income	-259,075	-259,075	
Specific reserve	259,672	259,672	
Surplus reserve	13,728,237	13,728,237	
Undistributed profits	3,734,080	3,734,080	
Total owners' equity (or shareholders' equity)	<u>51,156,211</u>	<u>51,156,211</u>	<u> </u>
Total liabilities and owners' equity (or shareholders' equity)	<u>96,068,043</u>	<u>96,128,663</u>	<u>60,620</u>

Notes on the adjustment for each item:

Applicable Not applicable

4.3 Notes on retrospective adjustment of the comparative figures in the previous period due to the implementation of the New Financial Instruments Standards and the New Lease Standards for the first time

Applicable Not applicable

4.4 Audit Report

Applicable Not applicable