

Business (Preliminary) Results

※ The preliminary results shown in this table may differ from the final results

1. Details (Consolidated and prepared in accordance with International Financial Reporting Standards as adopted in Korea)

| Classification (unit : in 100 millions of Won, %) | | Current Period (Third quarter of 2019) | Previous Period (Second quarter of 2019) | Changes (%) | Year to Year Comparison (Third quarter of 2018) | Changes (%) |
|--|------------------------------|--|--|----------------|--|----------------|
| Operating Revenue | Quarterly Results | 45,612 | 44,370 | 2.80 | 41,864 | 8.95 |
| | Year-to-date ("YTD") Results | 133,331 | 87,719 | - | 125,223 | 6.47 |
| Operating Income | Quarterly Results | 3,021 | 3,228 | -6.41 | 3,041 | -0.66 |
| | YTD Results | 9,475 | 6,454 | - | 9,765 | -2.97 |
| Profit from Continuing Operations Before Income Tax | Quarterly Results | 3,494 | 3,532 | -1.08 | 13,019 | -73.16 |
| | YTD Results | 11,704 | 8,210 | - | 33,719 | -65.29 |
| Profit for the Period | Quarterly Results | 2,744 | 2,591 | 5.91 | 10,498 | -73.86 |
| | YTD Results | 9,071 | 6,327 | - | 26,575 | -65.87 |
| Attributable To: Controlling Interests | Quarterly Results | 2,744 | 2,634 | 4.18 | 10,314 | -73.40 |
| | YTD Results | 9,170 | 6,426 | - | 26,431 | -65.31 |

2. Details (Non-Consolidated and prepared in accordance with International Financial Reporting Standards as adopted in Korea)

| Classification (unit : in 100 millions of Won, %) | | Current Period (Third quarter of 2019) | Previous Period (Second quarter of 2019) | Changes (%) | Year to Year Comparison (Third quarter of 2018) | Changes (%) |
|--|-------------------|--|--|----------------|--|----------------|
| Operating Revenue | Quarterly Results | 29,115 | 28,477 | 2.24 | 29,256 | -0.48 |
| | YTD Results | 85,715 | 56,599 | - | 88,559 | -3.21 |
| Operating Income | Quarterly Results | 2,528 | 2,752 | -8.14 | 3,106 | -18.61 |
| | YTD Results | 8,337 | 5,810 | - | 10,482 | -20.45 |
| Profit Before Income Tax | Quarterly Results | 2,030 | 2,176 | -6.71 | 2,499 | -18.77 |
| | YTD Results | 11,822 | 9,792 | - | 10,233 | 15.53 |
| Profit for the Period | Quarterly Results | 1,611 | 1,620 | -0.56 | 1,833 | -12.11 |
| | YTD Results | 9,671 | 8,060 | - | 7,675 | 26.01 |

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| 3. Source of Data | Data Provider | IR Team, SK Telecom |
| | Provided for | Analysts and Institutional Investors |
| | Date of Provision | October 31, 2019 / 15:00(Seoul time) |
| | Location | SK Telecom Headquarters, Conference Room |
| | Organizing Team | IR Team, SK Telecom (+82-2-6100-2114) |

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| 4. Other Matters Relating to an Investment Decision | <p>- The above preliminary results have been prepared in accordance with International Financial Reporting Standards as adopted in Korea. (IFRS 15)</p> <p>: We adopted K-IFRS No. 1116, <i>Leases</i>, from January 1, 2019.</p> |
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.
(Registrant)

By: /s/ Jung Hwan Choi
(Signature)
Name: Jung Hwan Choi
Title: Senior Vice President

Date: October 31, 2019