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浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

**VOLUNTARY ANNOUNCEMENT
ON BUSINESS UPDATE**

This is a voluntary announcement made by Zhejiang Expressway Co., Ltd. (the “Company” and together with its subsidiaries, the “Group”) to inform its shareholders of the latest business development of the Group.

The directors (the “Directors”) of the Company are pleased to announce the key financial figures of our subsidiary, Zheshang Securities Co., Ltd., in 2019.

Set out below are the key financial figures of Zheshang Securities Co., Ltd. in 2019.

	Unaudited, Rmb '000		
	As at		
	Year 2019		December 31, 2019
	Income	Net Profit	Net Asset
Zheshang Securities ¹	5,668,836.4	974,771.2	14,943,045.6

1. Zheshang Securities Co., Ltd., a 63.74% owned subsidiary of Zhejiang Shansan Expressway Co., Ltd., who in turn is a 73.625% owned subsidiary of Zhejiang Expressway Co., Ltd.

On behalf of the Board
Zhejiang Expressway Co., Ltd.
YU Zhihong
Chairman

Hangzhou, the PRC, January 20, 2020

As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHENG Tao and Ms. LUO Jianhu; the other non-executive Directors of the Company are: Mr. DAI Benmeng, Mr. YU Qunli and Mr. YU Ji; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.