

Changes of 15% or More in Revenue or Profit

※ The preliminary results shown below may differ from the final results, which remain subject to audit by the independent auditors of SK Telecom Co., Ltd. (the “Company”).				
1. Basis: Consolidated				
2. Details of Changes (in thousands of Won, except percentages)	Current Fiscal Year	Previous Fiscal Year	Amount Increased/Decreased	Increase/Decrease Rate (%)
Operating Revenue	17,743,702,300	16,873,960,469	869,741,831	5.2
Operating Income	1,109,980,250	1,201,759,917	(91,779,667)	(7.6)
Profit from Continuing Operations Before Income Tax	1,162,655,779	3,975,966,374	(2,813,310,595)	(70.8)
Profit for the Period	861,942,820	3,131,988,279	(2,270,045,459)	(72.5)
3. Financial Position (in thousands of Won, except percentages)	Current Fiscal Year		Previous Fiscal Year	
Total Assets	44,611,620,043		42,369,110,924	
Total Liabilities	21,788,083,319		20,019,860,569	
Total Shareholders' Equity	22,823,536,724		22,349,250,355	
Capital Stock	44,639,473		44,639,473	
Ratio of Total Shareholders' Equity to Capital Stock (%)	51,128.6		50,066.1	
4. Main Reasons for Changes in Revenue or Profit/Loss	Decrease in equity gain from subsidiaries			

Additional Disclosure			
	Basis	Current Fiscal Year	Previous Fiscal Year
Equity attributable to the owners of the parent company (in thousands of Won)	Consolidated	22,956,829,723	22,470,821,955
Ratio of Equity attributable to the owners of the parent company to Capital Stock (%)	Consolidated	51,427.20	50,338.50
Operating Revenue (in thousands of Won)	Separate	11,416,214,973	11,705,638,546

The preliminary results above have been prepared on a consolidated basis in accordance with International Financial Reporting Standards as adopted in Korea. The preliminary results above are estimates only and are subject to change based upon the results of an audit conducted by the independent auditors of the Company and the approval process at the Company's annual shareholders' meeting.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.
(Registrant)

By: /s/ Jung Hwan Choi
(Signature)
Name: Jung Hwan Choi
Title: Senior Vice President

Date: February 7, 2020