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浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

**VOLUNTARY ANNOUNCEMENT
ON BUSINESS UPDATE**

This is a voluntary announcement made by Zhejiang Expressway Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) to inform its shareholders of the latest business development of the Group.

The directors (the “**Directors**”) of the Company are pleased to announce the key financial figures of our subsidiary, Zheshang Securities Co., Ltd., in March 2020.

Set out below are the key financial figures of Zheshang Securities Co., Ltd. in March 2020.

	Unaudited, Rmb '000		
	March 2020		As at March 31, 2020
	Income	Net Profit	Net Asset
Zheshang Securities ¹	418,996.5	117,538.2	13,373,093.0
Zheshang AM ²	40,480.2	7,449.2	1,605,037.9

1. Zheshang Securities Co., Ltd., a 63.74% owned subsidiary of Zhejiang Shangsang Expressway Co., Ltd., who in turn is a 73.625% owned subsidiary of the Company.
2. Zhejiang Zheshang Securities Asset Management Co., Ltd., a 100% owned subsidiary of Zheshang Securities Co., Ltd.

On behalf of the Board
Zhejiang Expressway Co., Ltd.
YU Zhihong
Chairman

Hangzhou, the PRC, April 9, 2020

As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHENG Tao and Ms. LUO Jianhu; the other non-executive Directors of the Company are: Mr. DAI Benmeng, Mr. YUAN Yingjie and Mr. YU Ji; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.