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**浙江滬杭甬高速公路股份有限公司**

**ZHEJIANG EXPRESSWAY CO., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 0576)**

**ANNOUNCEMENT  
KEY FINANCIAL INFORMATION OF  
ZHESHANG SECURITIES CO., LTD.  
FOR THE FIRST QUARTER ENDED MARCH 31, 2020**

The board of directors (the “**Board**”) of Zhejiang Expressway Co., Ltd. (the “**Company**”) is pleased to announce the report of our subsidiary, Zheshang Securities Co., Ltd. (“**Zheshang Securities**”, the A Shares of which are listed and traded on the Shanghai Stock Exchange) (Stock code: 601878) for the first quarter of 2020, which was published on April 28, 2020 (the “**Report**”).

The Board would like to draw the attention of the shareholders of the Company and public investors to the following key financial data of Zheshang Securities for the first quarter ended March 31, 2020 as stated in the Report:

Unit: Yuan  
Currency: RMB

	As at the end of current reporting period	As at the end of last year	Increase/decrease in this reporting period as compared to the end of last year (%)
Total assets	74,059,508,774.38	67,404,021,579.67	9.87%
Net assets attributable to shareholders of the listed company	15,175,739,861.13	14,855,640,009.20	2.15%
	Beginning of the year to the end of the current reporting period (January to March)	Beginning of last year to the end of last reporting period (January to March)	Increase/decrease as compared to the corresponding period last year (%)
Net cashflow generated from operating activities	4,835,022,379.31	6,915,524,263.40	-30.08%

	<b>Beginning of the year to the end of the current reporting period (January to March)</b>	<b>Beginning of last year to the end of last reporting period (January to March)</b>	<b>Increase/decrease as compared to the corresponding period last year (%)</b>
Operating income	1,884,421,857.29	1,246,412,426.18	51.19%
Net profit attributable to shareholders of the listed company	319,193,627.46	273,183,310.85	16.84%
Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss	312,693,928.42	264,973,882.10	18.01%
Weighted average returns on net assets (%)	2.13%	1.98%	Increase 0.15 percentage points
Basic earnings per share (Yuan/share)	0.10	0.08	25.00%
Diluted earnings per share (Yuan/share)	0.10	0.08	25.00%

*Note:* The full text of the Report is published on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>).

On behalf of the Board  
**Zhejiang Expressway Co., Ltd.**  
**YU Zhihong**  
*Chairman*

Hangzhou, the PRC, April 28, 2020

*As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive Directors of the Company are: Mr. CHENG Tao and Ms. LUO Jianhu; the other non-executive Directors of the Company are: Mr. DAI Benmeng, Mr. YUAN Yingjie and Mr. YU Ji; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.*