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**浙江滬杭甬高速公路股份有限公司**  
**ZHEJIANG EXPRESSWAY CO., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 0576)**

**ANNOUNCEMENT**  
**KEY FINANCIAL INFORMATION AND INDICATORS OF**  
**ZHESHANG SECURITIES CO., LTD.**  
**FOR THE HALF YEAR ENDED JUNE 30, 2020**

The board of directors (the “**Board**”) of Zhejiang Expressway Co., Ltd. (the “**Company**”) is pleased to announce the interim report of our subsidiary, Zheshang Securities Co., Ltd. (“**Zheshang Securities**”, the A Shares of which are listed and traded on the Shanghai Stock Exchange) (Stock code: 601878) for the first half of 2020, which was published on August 24, 2020 (the “**Report**”).

The Board would like to draw the attention of the shareholders of the Company and public investors to the following key financial data and indicators of Zheshang Securities for the half year ended June 30, 2020 as stated in the Report:

**1. KEY FINANCIAL INFORMATION**

Key Financial Information	Current reporting period (January to June 2020)	Corresponding period last year	Unit: Yuan
			Currency: RMB
			Increase/decrease in this reporting period as compared to the corresponding period last year (%)
Operating income	4,487,836,545.03	2,675,539,170.96	67.74
Net profit attributable to shareholders of the parent company	654,594,668.52	481,335,091.55	36.00
Net profit attributable to shareholders of the parent company after deducting non-recurring profit and loss	637,563,521.06	469,698,653.07	35.74
Net cashflow generated from operating activities	3,270,996,906.65	1,775,184,831.00	84.26
Other comprehensive income	633,224.33	164,728.14	284.41

	As as the end of current reporting period	As as the end of last year	Increase/decrease in this reporting period as compared to the end of last year (%)
Total assets	80,249,413,669.35	67,404,021,579.67	19.06
Total liabilities	65,038,535,248.84	52,548,381,570.47	23.77
Equity attributable to shareholders of the parent company	15,210,878,420.51	14,855,640,009.20	2.39
Total equity of owners	15,210,878,420.51	14,855,640,009.20	2.39

## II. KEY FINANCIAL INDICATORS

Key Financial Indicators	Current reporting period (January to June 2020)	Corresponding period last year	Currency: RMB
			Increase/decrease in this reporting period as compared to the corresponding period last year (%)
Basic earnings per share (Yuan/share)	0.20	0.14	42.86
Diluted earnings per share (Yuan/share)	0.20	0.14	42.86
Basic earnings per share after deducting non-recurring profit and loss (Yuan/ share)	0.19	0.14	35.71
Weighted average returns on net assets (%)	4.33	3.48	increase by 0.85 ppt
Weighted average returns on net assets after deducting non-recurring profit and loss (%)	4.21	3.40	increase by 0.81 ppt

### III. NET CAPITAL AND RISK CONTROL INDICATORS OF THE PARENT COMPANY

Items	Unit: Yuan Currency: RMB	
	As at the end of the current reporting period	As at the end of last year
Net capital	13,989,738,484.03	12,511,338,071.20
Net assets	13,328,648,806.77	13,089,410,490.15
Net capital/net assets (%)	104.96	95.58
Net capital/liabilities (%)	35.88	39.77
Net assets/liabilities (%)	34.19	41.60
Value of proprietary equity securities and securities derivatives/net capital (%)	4.74	2.91
Value of proprietary fixed income securities/net capital (%)	201.82	157.24
Risk coverage ratio (%)	263.72	289.86
Capital leverage ratio (%)	17.60	20.77
Liquidity coverage ratio (%)	171.61	323.81
Net stable funding ratio (%)	163.74	157.51

*Note:* The full text of the Report is published on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>).

On behalf of the Board  
**Zhejiang Expressway Co., Ltd.**  
**YU Zhihong**  
*Chairman*

Hangzhou, the PRC, August 24, 2020

*As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive directors of the Company are: Mr. CHEN Ninghui and Ms. LUO Jianhu; the non-executive directors of the Company are: Mr. DAI Benmeng, Mr. YUAN Yingjie, and Mr. FAN Ye; and the independent non-executive directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa, and Mr. CHEN Bin.*